



## Tax Information

## Bulletin 5034

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**Bulletin:** 5034 R5  
**Date:** April 1, 2011  
**Subject:** Notice to IFTA Registrants - International Fuel Tax Agreement (IFTA) and Revenue Act Regulations

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This Bulletin is to provide information in respect to the Revenue Act Regulations that relate to trucking enterprises registered under the International Fuel Tax Agreement (IFTA). The Revenue Act Regulations support the present procedures for administering IFTA and are in accordance with the Articles of Agreement of IFTA.

The Revenue Act Regulations provide the following:

- the interest rate for outstanding tax liability that is incurred by an IFTA licensee as stipulated in the Articles of Agreement the interest rate is equal to the 90-day Government of Canada Treasury Bill rate plus 2 percent which is adjusted every calendar quarter
- the criteria for the issuance, cancellation, suspension and expiry of IFTA licences
  - Nova Scotia-based inter jurisdictional carriers may apply for an IFTA licence in the form approved by the Commissioner and IFTA
  - upon approval of a licence application the Commissioner shall issue
    - a) an IFTA licence in the form established by IFTA; and
    - b) two decals for each commercial vehicle listed in the IFTA licence application and in the form provided by IFTA
  - the Commissioner may attach conditions or restrictions to an IFTA licence
  - the Commissioner may refuse to issue, renew or may cancel or suspend an IFTA licence if the person fails to comply with all applicable provisions of the Articles of Agreement of IFTA, fails to comply with the Revenue Act and Regulations or fails to comply with any condition or restriction placed by the Commissioner at time of issuance of the licence
  - an IFTA licence may not be cancelled or suspended without prior written notice from the Commissioner
  - an IFTA licensee who has been served with a written notice of cancellation or suspension will be provided with an opportunity to show cause why the IFTA licence should not be cancelled or suspended
  - an IFTA licence expires on the last day of the calendar year for which it is issued (December 31)
- the requirement of a single trip fuel permit for carriers not in possession of an IFTA licence
- fee for an IFTA licence and IFTA decal. Refer to Bulletin 5089 for the current fee.
- allows the Province to recoup costs incurred in examining records of an IFTA licensee located outside Nova Scotia

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