

Town of Amherst
Statement of Financial Position
March 31, 2003

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	2003	2002
FINANCIAL ASSETS		
Cash	1,187,408	1,015,832
Receivables	1,241,757	873,210
Investments	190,116	259,386
Other	<u>248,358</u>	<u>284,852</u>
TOTAL	2,867,639	2,433,280
LIABILITIES		
Bank loan	3,166,276	1,224,933
Payables	227,079	1,073,123
Payable to DARS	9,654	142
Other	193,521	215,770
Long-term debt	2,890,192	3,242,692
Retirement benefits	350,000	300,000
TOTAL	6,486,722	5,756,660
NET FINANCIAL ASSETS/(LIABILITIES)	(3,969,083)	(3,623,380)
NON-FINANCIAL ASSETS		
Capital assets	41,639,802	40,009,644
Accum. depreciation	<u>(2,183,243)</u>	<u>(2,042,243)</u>
Net	39,456,559	37,967,401
Prepaid expenses	109,728	87,196
Inventories	<u>206,767</u>	<u>110,661</u>
TOTAL	39,773,054	38,165,258
NET ASSETS/(LIABILITIES)	35,803,971	34,541,878
Fund Balances	(412,396)	117,169
Investment in capital assets	36,566,367	34,724,709
Amounts to be Recovered	(350,000)	(300,000)
TOTAL	35,803,971	34,541,878

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