

**Town of Amherst
Schedule of Operating Fund
March 31, 2003**

	2003 Budget	2003 Actual	2002 Actual
REVENUE			
Taxes		7,449,575	7,321,065
Less: School board requisition		<u>(1,123,836)</u>	<u>(1,106,184)</u>
Municipal taxation		6,325,739	6,214,881
Grants in lieu		299,484	309,057
Services to other governments		115,000	96,000
Sale of services		1,614,712	1,321,968
Other revenue		211,474	210,423
Unconditional transfers		985,802	550,230
Conditional transfers		29,714	34,067
Extraordinary item			155,736
TOTAL REVENUE		9,581,925	8,892,362
EXPENDITURE			
General government		1,019,577	868,562
Protection		3,098,689	3,072,138
Transportation		1,688,118	1,663,444
Environmental health		601,281	479,611
Environmental development		462,290	431,732
Leisure and culture		1,021,463	990,602
Bank charges		32,691	21,029
Interest on debt		151,105	126,293
Valuation allowances		148,547	14,172
Conditional grants		444,404	571,244
Transfers to own agencies		93,588	92,407
Debt discount		4,536	-
Retirement benefits		50,000	
TOTAL EXPENDITURE		8,816,251	8,331,234
NET REVENUE/(EXPENDITURE)		865,666	561,128
Unfunded retirement benefits		50,000	
Debt principal repaid		(420,076)	(118,100)
Net transfers (to)/from:			
Capital reserve		(55,737)	(364,278)
Capital fund		(277,423)	(89,639)
General reserve		(28,488)	28,273
Net transfers		(361,648)	(425,644)
CHANGE IN FUND BALANCE	-	33,942	17,384