

**Town of Amherst  
Statement of Financial Activities  
March 31, 2003**

	2003 Budget	2003 Actual	2002 Actual
<b>REVENUE</b>			
Taxes	7,448,090	7,449,575	7,321,065
Less: School board requisition	<u>(1,125,444)</u>	<u>(1,123,836)</u>	<u>(1,106,184)</u>
Municipal taxation	6,322,646	6,325,739	6,214,881
Sales of services	1,577,581	1,614,712	1,321,968
Water rates	826,000	808,144	811,191
Water for fire protection	441,000	445,125	444,960
Government transfers	1,017,172	1,015,516	763,642
Grants in lieu	308,304	299,484	309,057
Services to other governments	115,000	115,000	96,000
Other own source revenue	205,075	229,076	211,368
Capital contribution	-	134,728	16,600
Other revenue	116,000	52,324	264,996
Proceeds from sale of assets	-	235,637	58,200
Extraordinary item	-	-	155,736
<b>TOTAL</b>	<b>10,928,778</b>	<b>11,275,485</b>	<b>10,668,599</b>
<b>EXPENDITURE</b>			
General government	1,122,275	1,040,209	1,425,027
Protection	3,320,204	3,184,004	3,072,138
Transportation	1,586,594	2,101,453	1,663,444
Health and development	1,090,112	1,301,096	911,343
Leisure and culture	949,595	1,064,780	990,602
Water treatment and distribution	1,130,051	1,094,273	949,067
Interest and bank charges	232,284	235,548	229,587
Transfers and grants	575,751	537,962	663,651
Other	150,525	170,050	14,172
Other capital	-	723,173	-
Prepays and inventory	-	118,638	-
<b>Retirement benefits</b>	<b>-</b>	<b>50,000</b>	<b>-</b>
<b>TOTAL</b>	<b>10,157,391</b>	<b>11,571,188</b>	<b>9,919,031</b>
<b>NET REVENUE/(EXPENDITURE)</b>	<b>771,387</b>	<b>(345,703)</b>	<b>749,568</b>
Unfunded retirement benefits	-	50,000	-
Proceeds from debt issue	-	458,000	336,629
Debt principal repayment	(825,077)	(810,500)	(508,524)
Prepaid and inventories	53,690	118,638	-
<b>CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>(529,565)</b>	<b>570,223</b>