The Nova Scotia Primary Forest Products Marketing Board

Summary Report of

Survey Results and Prices for Standing Timber Sales from Nova Scotia Private Woodlots

for the period

July 1 to December 31, 2005

Prepared By:

Innovative Resource Elements

July 10, 2006

This report is a summary of the results from the stumpage survey that was completed during the winter of 2006. The detailed report is available from Nova Scotia Primary Forest Products Marketing Board (see contact information at the end of this report).

Tables 1,2 and 3 highlight the results of the stumpage survey and covers the period from July 1 to December 31, 2005. This is the third of four scheduled surveys that are to be completed over a 2 year period.

The provincial results have been separated into three regions, Eastern Central and Western which are shown in Figure 1.

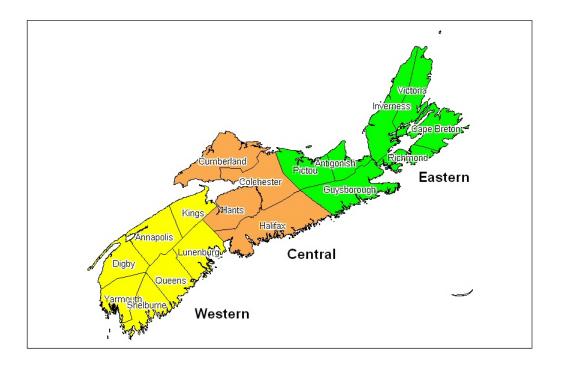


Figure 1: Regions Used to Report Nova Scotia Stumpage Prices.

The tables provide product specific stumpage rates reported for each region. Each product has an average, an upper value and a lower value. The upper and lower values give an indication of the range of survey responses that were reported during the survey (+/- one standard deviation). The tables include a rating of the mean based on the coefficient of variation which provides an indication of the reliability of the mean value. The results from the previous 6 month period (January 1 to June 30, 2005) are also provided for comparison purposes.

The tables show modified stumpage rates that were normalized using modifiers that were developed from data obtained during face to face interviews with participants that were completed during the winter of 2005. The modifiers are designed to adjust reported stumpage values if favourable or unfavourable conditions existed for the stumpage transaction reported during the survey.

The Regional User Guides (Tables 4, 5 and 6) are provided which allow users to convert the regional survey results to a particular job or woodlot. The following example highlights the steps required to make the necessary adjustments.

A woodlot owner in central Nova Scotia wishes to obtain an estimate of the current stumpage value for a white spruce stand on his farm woodlot. With a harvest block in mind, a landowner can make the necessary conversions from the regional tables to suit local conditions:

The Regional Stumpage Report for the Central Region (Table 2) shows that the average normalized price for spruce sawlogs is \$19.32/m³. The average value has a 'very good' rating. By referencing the Central Regional Users Guide, the operating condition thresholds can be determined. For this example, assume that the total harvest is expected to yield 350 m³ of sawlog grade wood. The user guide indicates that at job size volumes less than 555 m³, a reduction of 12.1% is reasonable for the region. On the other hand, assume the stand is relatively pure spruce and there is only 4% hardwood scattered through out the harvest block. The regional user guide indicates that in harvest blocks with less than 8% hardwood, a 10.9% premium on stumpage may be achievable.

Therefore:

(Sum the negative and positive modifiers) (-12.1% + 10.9%) = -1.2%(Convert the normalized rate) $(\$19.32/m^3 \times [1 - 0.012]) = \$19.09/m^3$

The final result is \$19.09/m³ which can be converted to \$/Mfbm by multiplying the result by 5.66 (various conversion factors are shown in Table 7):

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(Convert $/m3 to $/Mfbm) ($19.09/m<sup>3</sup> x 5.66) = $108.05/Mfbm
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Alternatively, the normalized price is also presented in Mfbm at the right hand side of the table. Simply replace the price/m³ with the \$/Mfbm and the result will not have to be converted:

Therefore:

(Sum the negative and positive modifiers) (-12.1% + 10.9%) = - 1.2% (Convert the normalized rate) (\$109.35 x [1 - 0.012]) = \$108.04/Mfbm

Products with 1 survey response were too small to calculate upper/lower standard deviations and ratings. If data was not reported for a product, values were calculated by deducting regional operating costs from regional product price lists.

This is a summary of the survey findings and anyone can obtain a copy of the final report by contacting the Nova Scotia Primary Forest Products Marketing Board at the following address: Suite 804, Queen Square 45 Alderney Drive Dartmouth, Nova Scotia B2Y 2N6

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Tel (902) 424-7598 Fax (902) 424-6965

For information on the use of modifiers, please contact Kirk Schmidt at (902) 922-3607.

| | | Ju | ly 1 to Dece | mber $31, 2$ | 2005 | | | | |
|------------------------------|--------|---|--------------|--------------------|------------|-----------------------------|--------------------|------|--|
| | | Normalized Formal Price (\$/ m ³) | | | | Normalized Price (\$/ UNIT) | | | |
| Products | Values | Current Period | Rating | Previous Period | Rating | Current Period | Previous Period | UNIT | |
| Softwood (SPF) #1 | SDA | \$18.56 | | \$14.27 | | \$43.06 | \$33.11 | Cord | |
| Pulpwood (N=9) | Mean | \$12.61 | Acceptable | \$12.18 | Very Good | \$29.26 | \$28.26 | Cord | |
| | SDB | \$6.66 | | \$10.08 | | \$15.45 | \$23.38 | Cord | |
| Softwood SPF #2 Pulp | SDA | \$18.13 | | \$17.18 | | \$42.06 | \$39.86 | Cord | |
| (N=9) | Mean | \$11.09 | Poor | \$11.82 | Acceptable | \$25.73 | \$27.42 | Cord | |
| (11-3) | SDB | \$4.04 | | \$6.46 | | \$9.37 | \$14.99 | Cord | |
| Softwood (SPF) Studwood | SDA | \$29.45 | | \$25.26 | | \$68.32 | \$58.60 | Cord | |
| (N=11) | Mean | \$19.94 | Good | \$19.00 | Very Good | \$46.26 | \$44.08 | Cord | |
| (14=11) | SDB | \$10.43 | | \$12.74 | | \$24.20 | \$29.55 | Cord | |
| Softwood (SP) Sawlog | SDA | \$29.56 | | \$28.35 | | \$167.31 | \$160.46 | Mfbm | |
| | Mean | \$21.06 | Good | \$21.95 | Good | \$119.20 | \$124.24 | Mfbm | |
| (N=8) | SDB | \$12.57 | | \$15.55 | | \$71.15 | \$88.01 | Mfbm | |
| | SDA | \$30.94 | | \$26.63 | | \$175.12 | \$150.72 | Mfbm | |
| Softwood (F) Sawlog (N=4) | Mean | \$19.16 | Unreliable | \$20.32 | Good | \$108.44 | \$115.01 | Mfbm | |
| (11=4) | SDB | \$7.38 | | \$14.00 | | \$41.77 | \$79.24 | Mfbm | |
| White Dine | SDA | No Data | | No Data | | No Data | No Data | Mfbm | |
| White Pine (N=0) | Mean | No Data | n/a | 8.87* | n/a | No Data | \$50.20* | Mfbm | |
| | SDB | No Data | | No Data | | No Data | No Data | Mfbm | |
| | SDA | No Data | | \$15.79 | | No Data | \$89.37 | Mfbm | |
| Hemlock / Larch | Mean | No Data | n/a | \$11.12 | Poor | No Data | \$62.93 | Mfbm | |
| (N=0) | SDB | No Data | | \$6.44 | | No Data | \$36.45 | Mfbm | |
| Llendure ed Dude | SDA | \$5.85 | | \$6.72 | | \$11.29 | \$12.97 | Cord | |
| Hardwood Pulp (N=4) | Mean | \$4.40 | Acceptable | \$5.34 | Good | \$8.49 | \$10.31 | Cord | |
| (11=4) | SDB | \$2.94 | | \$3.96 | | \$5.67 | \$7.64 | Cord | |
| Hardwood Pallet | SDA | No Data | | \$13.01 | | No Data | \$25.11 | Cord | |
| | Mean | \$4.60* | n/a | \$9.30 | Poor | \$8.88* | \$17.94 | Cord | |
| (N=0) | SDB | No Data | | \$5.58 | | No Data | \$10.77 | Cord | |
| | SDA | n/a | | \$33.74 | | n/a | \$190.96 | Mfbm | |
| Hardwood Sawlog | Mean | \$54.45 | n/a | \$27.39 | Good | \$308.19 | \$155.03 | Mfbm | |
| (N=1) | SDB | n/a | | \$21.03 | | n/a | \$119.03 | Mfbm | |
| | SDA | No Data | | \$75.04 | | No Data | \$424.73 | Mfbm | |
| Hardwood Veneer | Mean | \$120.16* | n/a | \$57.40 | Acceptable | \$680.10* | \$324.88 | Mfbm | |
| (N=0) | SDB | No Data | | \$39.76 | | No Data | \$225.04 | Mfbm | |
| Hardward Evelward | SDA | \$5.57 | | n/a | | \$10.75 | n/a | Cord | |
| Hardwood Fuelwood (N=2) | Mean | \$4.25 | Poor | \$3.92 | n/a | \$8.20 | \$7.56 | Cord | |
| | SDB | \$2.93 | | n/a | | \$5.65 | n/a | Cord | |

Table 1: Eastern Region Stumpage ReportJuly 1 to December 31, 2005

<u>RATINGS</u>

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| Coefficient of Variance | Estimate Quality |
|----------------------------|---------------------|
| CV <= 5% | Excellent |
| 5% < CV <= 10% | Very Good |
| 10% < CV <= 15% | Good |
| 15% < CV <= 20% | Acceptable |
| 20% < CV <= 25% | Poor |
| CV > 25% | Unreliable |

| Other | Meaning |
|-------|--------------------------|
| N | Sample Size |
| n/a | Not Available |
| SDA | Standard Deviation Above |
| SDB | Standard Deviation Below |
| * | Value Derived from |
| | Residual Calculation |

| Table 2: Central Region Stumpage Report |
|---|
| July 1 to December 31, 2005 |

| | | | Normalized Fo | rmal Price (\$ | / m ³) | Normal | ized Price (\$ | / UNIT) |
|-------------------------|--------|-------------------|---------------|--------------------|--------------------|-------------------|--------------------|---------|
| Products | Values | Current Period | Rating | Previous Period | Rating | Current Period | Previous Period | UNIT |
| | SDA | \$11.70 | | \$14.06 | | \$27.14 | \$32.62 | Cord |
| Softwood (SPF) #1 | Mean | \$8.65 | Good | \$10.64 | Very Good | \$20.07 | \$24.68 | Cord |
| Pulpwood (N=9) | SDB | \$5.61 | | \$7.22 | | \$13.02 | \$16.75 | Cord |
| | SDA | \$5.25 | | \$8.26 | | \$12.18 | \$19.16 | Cord |
| Softwood (SPF) #2 Pulp | Mean | \$3.24 | Poor | \$5.97 | Good | \$7.52 | \$13.85 | Cord |
| (N=7) | SDB | \$1.23 | | \$3.68 | | \$2.85 | \$8.54 | Cord |
| | SDA | \$22.34 | | \$28.64 | | \$51.83 | \$66.44 | Cord |
| Softwood (SPF) Studwood | Mean | \$16.12 | Good | \$23.39 | Very Good | \$37.40 | \$54.26 | Cord |
| (N=11) | SDB | \$9.90 | | \$18.14 | , | \$22.97 | \$42.08 | Cord |
| | SDA | \$25.18 | | \$29.49 | | \$142.52 | \$166.91 | Mfbm |
| Softwood (SP) Sawlog | Mean | \$19.32 | Very Good | \$23.90 | Very Good | \$109.35 | \$135.27 | Mfbm |
| (N=11) | SDB | \$13.46 | | \$18.31 | , | \$76.18 | \$103.63 | Mfbm |
| | SDA | \$16.63 | | \$31.40 | | \$94.12 | \$177.72 | Mfbm |
| Softwood (F) Sawlog | Mean | \$16.46 | Excellent | \$28.75 | Very Good | \$93.16 | \$162.72 | Mfbm |
| (N=2) | SDB | \$16.28 | | \$26.10 | | \$92.14 | \$147.73 | Mfbm |
| | SDA | \$19.86 | | n/a | | \$112.41 | n/a | Mfbm |
| White Pine | Mean | \$16.10 | Good | \$21.31 | n/a | \$91.13 | \$120.61 | Mfbm |
| (N=3) | SDB | \$12.35 | | n/a | | \$69.90 | n/a | Mfbm |
| | SDA | \$10.79 | | \$13.10 | | \$61.07 | \$74.15 | Mfbm |
| Hemlock / Larch | Mean | \$8.08 | Good | \$10.28 | Acceptable | \$45.73 | \$58.18 | Mfbm |
| (N=6) | SDB | \$5.36 | | \$7.46 | | \$30.34 | \$42.22 | Mfbm |
| | SDA | \$7.61 | | \$11.48 | | \$14.69 | \$22.16 | Cord |
| Hardwood Pulp | Mean | \$4.96 | Poor | \$7.06 | Poor | \$9.57 | \$13.62 | Cord |
| (N=6) | SDB | \$2.32 | | \$2.65 | | \$4.48 | \$5.11 | Cord |
| | SDA | No Data | | \$10.40 | | No Data | \$20.07 | Cord |
| Hardwood Pallet | Mean | No Data | n/a | \$7.82 | Poor | No Data | \$15.09 | Cord |
| (N=0) | SDB | No Data | | \$5.25 | | No Data | \$10.13 | Cord |
| | SDA | No Data | | \$23.22 | | No Data | \$131.42 | Mfbm |
| Hardwood Sawlog | Mean | \$14.73* | n/a | \$17.98 | Acceptable | \$83.37* | \$101.77 | Mfbm |
| (N=0) | SDB | No Data | | \$12.73 | | No Data | \$72.05 | Mfbm |
| | SDA | n/a | | n/a | | n/a | n/a | Mfbm |
| Hardwood Veneer | Mean | \$26.31 | n/a | \$40.09 | n/a | \$148.91 | \$226.91 | Mfbm |
| (N=1) | SDB | n/a | | n/a | | n/a | n/a | Mfbm |
| | SDA | \$7.18 | | n/a | | \$13.85 | n/a | Cord |
| Hardwood Fuelwood | Mean | \$3.90 | Unreliable | \$7.14 | n/a | \$7.53 | \$13.78 | Cord |
| (N=2) | SDB | \$0.62 | | n/a | | \$1.20 | n/a | Cord |

<u>RATINGS</u>

| Coefficient of Variance | Estimate Quality |
|--------------------------------|------------------|
| CV <= 5% | Excellent |
| 5% < CV <= 10% | Very Good |
| 10% < CV <= 15% | Good |
| 15% < CV <= 20% | Acceptable |
| 20% < CV <= 25% | Poor |
| CV > 25% | Unreliable |

| Other | Meaning |
|-------|--------------------------|
| N | Sample Size |
| n/a | Not Available |
| SDA | Standard Deviation Above |
| SDB | Standard Deviation Below |
| * | Value Derived from |
| | Residual Calculation |

| Table 3: Western Region Stumpage Report | |
|---|--|
| July 1 to December 31, 2005 | |

| | | N | ormalized For | mal Price (\$ / | ′ m³) | Normal | ized Price (\$ | / UNIT) |
|--|--------|-------------------|---------------|--------------------|------------|-------------------|--------------------|---------|
| Products | Values | Current Period | Rating | Previous Period | Rating | Current Period | Previous Period | UNIT |
| | SDA | n/a | | \$15.04 | | n/a | \$34.89 | Cord |
| Softwood (SPF) # 1 Pulp | Mean | \$1.57 | n/a | \$8.77 | Unreliable | \$3.65 | \$20.35 | Cord |
| (N=1) | SDB | n/a | | \$2.49 | | n/a | \$5.78 | Cord |
| | SDA | \$10.48 | | \$10.64 | | \$24.31 | \$24.68 | Cord |
| Softwood (SPF) # 2 Pulp | Mean | \$6.26 | Unreliable | \$8.20 | Good | \$14.52 | \$19.02 | Cord |
| (N=3) | SDB | \$2.04 | | \$5.77 | | \$4.73 | \$13.39 | Cord |
| Output the state of the state o | SDA | \$14.61 | | \$32.20 | | \$33.90 | \$74.70 | Cord |
| Softwood (SPF) Studwood | Mean | \$8.86 | Unreliable | \$25.41 | Good | \$20.56 | \$58.95 | Cord |
| (N=2) | SDB | \$3.12 | | \$18.62 | | \$7.24 | \$43.20 | Cord |
| | SDA | \$30.51 | | \$33.04 | | \$172.69 | \$187.01 | Mfbm |
| Softwood (SP) Sawlog | Mean | \$23.00 | Good | \$26.09 | Very Good | \$130.18 | \$147.67 | Mfbm |
| (N=8) | SDB | \$15.50 | | \$19.15 | | \$87.73 | \$108.39 | Mfbm |
| | SDA | \$23.50 | | \$31.30 | | \$133.01 | \$177.16 | Mfbm |
| Softwood (F) Sawlog | Mean | \$21.68 | Excellent | \$24.42 | Good | \$122.71 | \$138.22 | Mfbm |
| (N=3) | SDB | \$19.86 | | \$17.53 | | \$112.41 | \$99.22 | Mfbm |
| | SDA | \$25.80 | | \$27.08 | | \$146.03 | \$153.27 | Mfbm |
| White Pine (N=3) | Mean | \$15.54 | Unreliable | \$21.38 | Very Good | \$87.96 | \$121.01 | Mfbm |
| | SDB | \$5.28 | | \$15.77 | | \$29.88 | \$89.26 | Mfbm |
| Hemlock / Larch (N=1) | SDA | n/a | | \$24.30 | | n/a | \$137.54 | Mfbm |
| | Mean | \$14.13 | n/a | \$17.83 | Acceptable | \$79.98 | \$100.92 | Mfbm |
| | SDB | n/a | | \$11.37 | • | n/a | \$64.35 | Mfbm |
| Liendure e d. Dude | SDA | n/a | | \$11.53 | | n/a | \$22.25 | Cord |
| Hardwood Pulp | Mean | \$7.77 | n/a | \$9.27 | Good | \$15.00 | \$17.89 | Cord |
| (N=1) | SDB | n/a | | \$7.02 | | n/a | \$13.55 | Cord |
| Hardwood Pallet | SDA | No Data | | No Data | | No Data | No Data | Cord |
| | Mean | No Data | n/a | No Data | n/a | No Data | No Data | Cord |
| (N=0) | SDB | No Data | | No Data | | No Data | No Data | Cord |
| Hardwood Sawlog (N=2) | SDA | \$74.00 | | \$35.95 | | \$418.84 | \$203.48 | Mfbm |
| | Mean | \$41.88 | Unreliable | \$33.16 | Very Good | \$237.04 | \$187.68 | Mfbm |
| | SDB | \$9.76 | | \$30.37 | | \$55.24 | \$171.89 | Mfbm |
| | SDA | n/a | | No Data | | n/a | No Data | Mfbm |
| Hardwood Veneer (N=1) | Mean | \$96.89 | n/a | \$145.87* | n/a | \$548.40 | \$825.62* | Mfbm |
| $(\mathbf{IN}=\mathbf{I})$ | SDB | n/a | | No Data | | n/a | No Data | Mfbm |
| Hardwood Evolution | SDA | \$17.12 | | \$16.31 | | \$33.04 | \$31.48 | Cord |
| Hardwood Fuelwood (N=3) | Mean | \$10.12 | Unreliable | \$11.98 | Acceptable | \$19.53 | \$23.12 | Cord |
| | SDB | \$3.11 | | \$7.65 | | \$6.00 | \$17.76 | Cord |

<u>RATINGS</u>

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| Coefficient of Variance | Estimate Quality |
|--------------------------------|------------------|
| CV <= 5% | Excellent |
| 5% < CV <= 10% | Very Good |
| 10% < CV <= 15% | Good |
| 15% < CV <= 20% | Acceptable |
| 20% < CV <= 25% | Poor |
| CV > 25% | Unreliable |

| Other | Meaning |
|-------|--------------------------|
| Ν | Sample Size |
| n/a | Not Available |
| SDA | Standard Deviation Above |
| SDB | Standard Deviation Below |
| * | Value Derived from |
| | Residual Calculation |

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| Summary Report of Survey Results and Prices for Standing | Timber Sales from Nova Scotia Private Woodlots |
|--|--|
| Third Survey, July 1 to December 31, 2005 | July 10, 2006 |

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| | Operating Conditions | | | | | | | |
| Adjustment | Operating | UNFAVOURABLE | | Modifier | NORMAL | Modifier | | FAVOURABLE |
| to Specific | Oberating Job Size | Less than 113 cords (2 | 262 m3) | -18.5% | NORMAL | +12.6% | | han 1,495 cords (3,468 m3) |
| | Job Size | Less than 113 cords (2 Greater than \$4.92/cord (3 | 262 m3) \$2.12/m3) | -18.5% -13.3% | NORMAL | +12.6% +19.0% | Less th | han 1,495 cords (3,468 m3) an \$2.67/cord (\$1.15/m3) |
| to Specific | Job Size Roads Terrain | Less than 113 cords (2 Greater than \$4.92/cord (3 Greater than 36% of block with di | 262 m3) \$2.12/m3) fficult conditions | -18.5% -13.3% -23.1% | NORMAL | +12.6% +19.0% +21.0% | Less the Less the Less than 6% | han 1,495 cords (3,468 m3) an \$2.67/cord (\$1.15/m3) of block with difficult conditions |
| to Specific | Job Size Roads Terrain Tree Size | Less than 113 cords (2 Greater than \$4.92/cord (Greater than 36% of block with di Less than 6.3" dbh (1 | 262 m3) \$2.12/m3) fficult conditions 6 cm) | -18.5% -13.3% -23.1% -19.8% | NORMAL | +12.6% +19.0% +21.0% +17.6% | Less the Less than 6% Greate | han 1,495 cords (3,468 m3) an \$2.67/cord (\$1.15/m3) |
| to Specific | Job Size Roads Terrain | Less than 113 cords (2 Greater than \$4.92/cord (Greater than 36% of block with di Less than 6.3" dbh (1 Greater than 34% of block Greater than 1,886' (5 | 262 m3) \$2.12/m3) fficult conditions 6 cm) is hardwood 75 m) | -18.5% -13.3% -23.1% | NORMAL | +12.6% +19.0% +21.0% | Less the Less than 6% Greate Less than | han 1,495 cords (3,468 m3) an \$2.67/cord (\$1.15/m3) of block with difficult conditions ar than 13.0" dbh (33 cm) |
| to Specific | Job Size Roads Terrair Tree Size % Hardwood | Less than 113 cords (2 Greater than \$4.92/cord (Greater than 36% of block with di Less than 6.3" dbh (1 Greater than 34% of block | 262 m3) \$2.12/m3) fficult conditions 6 cm) is hardwood 75 m) | -18.5% -13.3% -23.1% -19.8% -13.2% -10.2% | NORMAL | +12.6% +19.0% +21.0% +17.6% +18.5% 0% | Less the Less than 6% Greate Less than | han 1,495 cords (3,468 m3) an \$2.67/cord (\$1.15/m3) of block with difficult conditions er than 13.0" dbh (33 cm) n 13% of block is hardwood |
| to Specific | Job Size Roads Terrair Tree Size % Hardwood | Less than 113 cords (2 Greater than \$4.92/cord (Greater than 36% of block with di Less than 6.3" dbh (1 Greater than 34% of block Greater than 1,886' (5 | 262 m3) \$2.12/m3) fficult conditions 6 cm) is hardwood 75 m) | -18.5% -13.3% -23.1% -19.8% -13.2% -10.2% Sum of | NORMAL | +12.6% +19.0% +21.0% +17.6% +18.5% 0% Sum of | Less the Less than 6% Greate Less than | han 1,495 cords (3,468 m3) an \$2.67/cord (\$1.15/m3) of block with difficult conditions er than 13.0" dbh (33 cm) n 13% of block is hardwood |
| to Specific | Job Size Roads Terrair Tree Size % Hardwood | Less than 113 cords (2 Greater than \$4.92/cord (Greater than 36% of block with di Less than 6.3" dbh (1 Greater than 34% of block Greater than 1,886' (5 | 262 m3) \$2.12/m3) fficult conditions 6 cm) is hardwood 75 m) | -18.5% -13.3% -23.1% -19.8% -13.2% -10.2% | NORMAL | +12.6% +19.0% +21.0% +17.6% +18.5% 0% | Less the Less than 6% Greate Less than | han 1,495 cords (3,468 m3) an \$2.67/cord (\$1.15/m3) of block with difficult conditions er than 13.0" dbh (33 cm) n 13% of block is hardwood |
| to Specific | Job Size Roads Terrair Tree Size % Hardwood | Less than 113 cords (2 Greater than \$4.92/cord (Greater than 36% of block with di Less than 6.3" dbh (1 Greater than 34% of block Greater than 1,886' (5 | 262 m3) \$2.12/m3) fficult conditions 6 cm) is hardwood 75 m) | -18.5% -13.3% -23.1% -19.8% -13.2% -10.2% Sum of | | +12.6% +19.0% +21.0% +17.6% +18.5% 0% Sum of | Less the Less than 6% Greate Less than | han 1,495 cords (3,468 m3) an \$2.67/cord (\$1.15/m3) of block with difficult conditions er than 13.0" dbh (33 cm) n 13% of block is hardwood |
| to Specific | Job Size Roads Terrair Tree Size % Hardwood | Less than 113 cords (2 Greater than \$4.92/cord (Greater than 36% of block with di Less than 6.3" dbh (1 Greater than 34% of block Greater than 1,886' (5 | 262 m3) \$2.12/m3) fficult conditions 6 cm) is hardwood 75 m) | -18.5% -13.3% -23.1% -19.8% -13.2% -10.2% Sum of | | +12.6% +19.0% +21.0% +17.6% +18.5% 0% Sum of | Less the Less than 6% Greate Less than | han 1,495 cords (3,468 m3) an \$2.67/cord (\$1.15/m3) of block with difficult conditions er than 13.0" dbh (33 cm) n 13% of block is hardwood |
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| to Specific | Job Size Roads Terrair Tree Size % Hardwood | Less than 113 cords (2 Greater than \$4.92/cord (Greater than 36% of block with di Less than 6.3" dbh (1 Greater than 34% of block Greater than 34% of block * Average Forwarding or skidding of Regional Averge | 262 m3) \$2.12/m3) fficult conditions 6 cm) is hardwood 75 m) distance | -18.5% -13.3% -23.1% -19.8% -13.2% -10.2% Sum of - % | | +12.6% +19.0% +21.0% +17.6% +18.5% 0% Sum of + % | Less than 6% Greate Less than No adjustm | han 1,495 cords (3,468 m3) an \$2.67/cord (\$1.15/m3) of block with difficult conditions of than 13.0" dbh (33 cm) in 13% of block is hardwood ent if less than 1,886' (575 m) |
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| to Specific Situation | Job Size Roads Terrair Tree Size % Hardwood | Less than 113 cords (2 Greater than \$4.92/cord (Greater than 36% of block with di Less than 6.3" dbh (1 Greater than 34% of block Greater than 34% of block * Average Forwarding or skidding of Regional Averge | 262 m3) \$2.12/m3) fficult conditions 6 cm) is hardwood 75 m) distance | -18.5% -13.3% -23.1% -19.8% -13.2% -10.2% Sum of - % | -%) + (+% | +12.6% +19.0% +21.0% +17.6% +18.5% 0% Sum of + % | Less than 6% Greate Less than No adjustm | han 1,495 cords (3,468 m3) an \$2.67/cord (\$1.15/m3) of block with difficult conditions of than 13.0" dbh (33 cm) in 13% of block is hardwood ent if less than 1,886' (575 m) |

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| | | | | | Partial Harvest | | | Yes | | | No | > | | | |
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| | | Operating Conditions | | | | | | | | | | | | | |
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| Adjustme | ent | 1 | | | UNFAVOURABLE | | | Modifie | r NOF | RMAI | Modi | fier | | Favourable | |
| to Specif | | | Job Size | Less t | han 239 cords (5 | | | -12.1% | | | +11. | | Greater th | nan 1,093 cords | (2,537 m3) |
| Situatio | n | | Roads | Greater t | han \$5.01/cord (\$ | 62.16/m3) | | -12.8% | 5 | | +12. | 0% | | an \$4.18/cord (\$ ⁻ | |
| | | | Terrain | Greater than 38 | 3% of block with dif | ficult conditio | ns | -22.2% | 5 | | +11. | 9% | Less than 10% | of block with di | fficult conditions |
| | | | Tree Size | Less | than 5.9" dbh (1 | 5 cm) | | -24.0% | 5 | | +17. | 5% | Greate | r than 14.2" dbh | (36 cm) |
| | | % | Hardwood | | an 33% of block i | | | -14.8% | 5 | | +10. | 9% | | n 8% of block is | |
| | | | Blowdown | Greater that | in 29% of the bloc | k damaged | | -23.4% | 5 | | 0% | 6 | No Adjustm | ent if less than 2 | 29% damage |
| | | Hau | I Distance* | | ter than 2,460' (75 | - | | -4.0% | | | 0% | 6 | | ent if less than 2 | |
| | | | | | rding or skidding d | , | | | | | | | | | . , |
| | | | | | | | | Sum o | f | | Sum | n of | | | |
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| Output | t | | | | al Averge | Х | | 1+ | Sun | n of % | | _ | = | | Owners |
| | _ | | | Normalized | Value (\$/m3) | | L | · · | | | - | | | Stumpage | Value (\$/m3) |
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| | | | | | | decr | ease | / | No adj | ustement | needed | l incr | ease | |
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| Reporte | ed Va | lue | | | | | | | Reg Norma | gional Aver lized Value | rage a (\$/m3) | | | |
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| | | | | | | Partial Harvest | | | Yes | _ | No | | | |
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| | | Onerating Conditions | Operating | | | | | | | | | | | |
| Adjust | | t | Operating | | | UNFAVOURABLE | | | | NORMAL | | Ometerst | FAVOURABLE |) 4042) |
| to Sp | ecific | t ; | | Job Size | - | han 132 cords (3 | 06 m3) | | -13.7% | | +8.5% | | han 1,375 cords (3 | |
| to Sp | | t ; | Operating | Roads | Greater t | han 132 cords (3 han \$2.18/cord (\$ | 06 m3) \$0.94/m3) | litiona | -13.7% -12.5% | NORMAL | +8.5% +5.3% | Less the | han 1,375 cords (3 an \$0.97/cord (\$0. | 42/m3) |
| to Sp | ecific | t ; | | Roads Terrain | Greater t Greater than 35° | han 132 cords (3 han \$2.18/cord (\$ % of block with d | 06 m3) \$0.94/m3) ifficult cond | litions | -13.7% -12.5% -18.8% | NORMAL | +8.5% +5.3% +8.5% | Less tha Less than 7% | han 1,375 cords (3 an \$0.97/cord (\$0. of block with diffic | 42/m3) cult conditions |
| to Sp | ecific | t ; | | Roads Terrain Tree Size | Greater t Greater than 35 ^o Less | han 132 cords (3 han \$2.18/cord (\$ % of block with d than 6.3" dbh (1 | 06 m3) \$0.94/m3) ifficult cond 6 cm) | | -13.7% -12.5% -18.8% -21.1% | | +8.5% +5.3% +8.5% +17.5% | Less tha Less than 7% Greate | han 1,375 cords (3 an \$0.97/cord (\$0. of block with diffic r than 16.1" dbh (4 | 42/m3) cult conditions 41 cm) |
| to Sp | ecific | t ; | % | Roads Terrain Tree Size Hardwood | Greater t Greater than 35 ⁶ Less Greater tha | han 132 cords (3 han \$2.18/cord (5 % of block with d than 6.3" dbh (1 an 39% of block i | 06 m3) \$0.94/m3) ifficult cond 6 cm) s hardwood | | -13.7% -12.5% -18.8% -21.1% -8.6% | NORMAL | +8.5% +5.3% +8.5% +17.5% +8.3% | Less tha Less than 7% Greate Less tha | han 1,375 cords (3 an \$0.97/cord (\$0. of block with diffic ir than 16.1" dbh (4 in 8% of block is h | 42/m3) cult conditions 41 cm) nardwood |
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| to Sp Situa | | t ; | % | Roads Terrain Tree Size Hardwood | Greater than 35 rd Less Greater tha Greater tha * Average Forwar | han 132 cords (3 han \$2.18/cord (5 % of block with d than 6.3" dbh (11 an 39% of block i ter than 2,224' (6 rding or skidding of al Averge | 06 m3) \$0.94/m3) ifficult cond 6 cm) s hardwood 78 m) distance | j | -13.7% -12.5% -18.8% -21.1% -8.6% -12.7% Sum of - % | (-%) + (+?) | +8.5% +5.3% +8.5% +17.5% +8.3% 0% Sum of + % | Less than 7% Greate Less tha No adjustm | han 1,375 cords (3 an \$0.97/cord (\$0. of block with diffic r than 16.1" dbh (4 n 8% of block is h ent if less than 2,2 | 42/m3) cult conditions 41 cm) hardwood 224' (678m) |
| to Sp Situa | | t ; | % | Roads Terrain Tree Size Hardwood | Greater than 35 rd Less Greater tha Greater tha * Average Forwar | han 132 cords (3 han \$2.18/cord (5 % of block with d than 6.3" dbh (11 an 39% of block i ter than 2,224' (6 rding or skidding of al Averge | 06 m3) \$0.94/m3) ifficult cond 6 cm) s hardwood 78 m) distance | j | -13.7% -12.5% -18.8% -21.1% -8.6% -12.7% Sum of - % | (-%) + (+?) | +8.5% +5.3% +8.5% +17.5% +8.3% 0% Sum of + % | Less than 7% Greate Less tha No adjustm | han 1,375 cords (3 an \$0.97/cord (\$0. of block with diffic r than 16.1" dbh (4 n 8% of block is h ent if less than 2,2 | 42/m3) cult conditions 41 cm) hardwood 224' (678m) |
| to Sp Situa | | t ; | % | Roads Terrain Tree Size Hardwood | Greater than 35 rd Less Greater tha Greater tha * Average Forwar | han 132 cords (3 han \$2.18/cord (5 % of block with d than 6.3" dbh (11 an 39% of block i ter than 2,224' (6 rding or skidding of al Averge | 06 m3) \$0.94/m3) ifficult cond 6 cm) s hardwood 78 m) distance | j | -13.7% -12.5% -18.8% -21.1% -8.6% -12.7% Sum of - % | (-%) + (+?) | +8.5% +5.3% +8.5% +17.5% +8.3% 0% Sum of + % | Less than 7% Greate Less tha No adjustm | han 1,375 cords (3 an \$0.97/cord (\$0. of block with diffic r than 16.1" dbh (4 n 8% of block is h ent if less than 2,2 | 42/m3) cult conditions 41 cm) hardwood 224' (678m) |

| Primary Forest Product Conversion Factors | | | | | | | | | | |
|--|----------|---|---------|---|----------------|--|--|--|--|--|
| Common units of measure | Species | x | Factor | = | m ³ | | | | | |
| Mfbm | Softwood | | 5.66 | | | | | | | |
| Mfbm | Hardwood | | 5.66 | | | | | | | |
| Cords | Softwood | | 2.32 | | | | | | | |
| Cords | Hardwood | | 1.93 | | | | | | | |
| Tonnes | Softwood | | 1.17 | | | | | | | |
| Tonnes | Hardwood | | 0.96 | | | | | | | |
| m ³ (stacked) | Softwood | | 0.64 | | | | | | | |
| m ³ (stacked) | Hardwood | | 0.53 | | | | | | | |
| fbm | Softwood | | 0.00566 | | | | | | | |
| fbm | Hardwood | | 0.00566 | | | | | | | |
| tons | Softwood | | 1.06 | | | | | | | |
| tons | Hardwood | | 0.87 | | | | | | | |
| Conversion Factors Derived from the Nova Scotia Registry of Buyers | | | | | | | | | | |

Table 7: Conversion Factors