

RULE GSR-1

ANNUAL CO-OPERATIVE REPORT
OF
EXEMPT DISTRIBUTIONS

The General Securities Rules are amended as follows:

1. By adding to Appendix B to the General Securities Rules immediately following Form 22 contained therein, Form 22A contained in the Appendix to this Rule.

2. By adding immediately after section 84 of the General Securities Rules the following section:

84A (1) Every report filed under clause 41(1B)(a) of the Act shall be filed in duplicate and prepared in accordance with Form 22A.

(2) Clause 41(1B)(a) of the Act shall not apply to a co-operative in respect of a calendar year if the co-operative has filed a report under clause 77(1B) (a) of the Act in respect of that calendar year which contains the same information which a report required to be filed by the co-operative under clause 41(1B)(a) of the Act in respect of the same calendar year would contain.

3. By adding immediately after subsection 134(3) of the General Securities Rules the following subsections:

(4) Every report filed under clause 77(1B)(a) of the Act shall be filed in duplicate and prepared in accordance with Form 22A.

(5) Clause 77(1B)(a) of the Act shall not apply to a co-operative in respect of a calendar year if the co-operative has filed a report under

clause 41(1B)(a) of the Act in respect of that calendar year which contains the same information which a report required to be filed by the co-operative under clause 77(1B)(a) of the Act in respect of the same calendar year would contain.

4. This rule comes into effect December 4, 2002, or on the date specified by the Governor in Council pursuant to subsection 150A(4) of the Act.

In witness whereof this Instrument has been signed by the Chair and Vice Chair of the Commission, being the members of the Commission prescribed by the Chair pursuant to subsection 15(3) of the Act to attend the hearing of this matter and the quorum with respect to this matter, on the 19th day of September, 2002.

"Robert B. MacLellan"
Robert B. MacLellan

"H. Leslie O'Brien"
H. Leslie O'Brien