

THE SECURITIES ACT
R.S.N.S. 1989, c.418, as amended (“Act”)

FORM 1

SUMMONS TO WITNESS BEFORE A PERSON APPOINTED
UNDER SECTION 27, 29 OR 29E OF THE ACT

RE:

TO:

You are hereby summoned and required to attend before me at an examination to be held at _____ in the _____ of _____ on _____ day the _____ day of, 200____ at the hour of _____ o'clock in the _____ noon (local time), and so from day to day until the examination is concluded to give evidence on oath in connection with an investigation ordered by _____ and to bring with you and produce at such time and place

Dated this _____ day of _____, 200____

NOVA SCOTIA SECURITIES COMMISSION

(Signature)

Name

Title

NOTE:

You are entitled to be paid the same personal allowances for your attendance at the examination as are paid for the attendance of a witness summoned to attend before a judge of the Supreme Court of Nova Scotia. You are entitled to be represented by counsel when you attend for your examination.

If you fail to attend and give evidence at the examination, or to produce the documents or things specified at the time and place specified, without lawful excuse, you are liable to punishment by a judge of the Supreme Court of Nova Scotia in the same manner as if for contempt of an order or judgment of that Court.

Pursuant to section 29A of the Act, no person or company may disclose, except to their counsel, the nature or content of any order under section 27 or 29 of the Act, or the name of any person examined, any testimony given, information obtained, questions asked, demands for production or that any document or other thing was produced under section 27 of the Act.

Securities

FORM 2

The Securities Act

AFFIDAVIT OF SERVICE

Province of Nova Scotia

.....of.....

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)

IN THE MATTER OF THE SECURITIES
ACT

AND

IN THE MATTER OF

.....

I, of the of in the of, make oath and say that:

1. I did on the day of, 19 personally serve at about with a true copy of the summons annexed hereto by delivering the same to and leaving the same with at the..... of in theof
2. I did at the same time and place produce and pay the sum of Dollars conduct money.
3. To effect such service I necessarily travelled miles.

SWORN before me at the.....
ofin the
.....of.....,
this day of
19.....
A Commissioner, etc.

)
)
)
)

.....
(signature)

Securities

FORM 8

The Securities Act

SUMMONS TO A WITNESS BEFORE A PERSON DESIGNATED UNDER SECTION 37 OF THE ACT

RE: _____

TO: _____

You are hereby summoned and required by the Director to attend before me _____ at an examination to be held at _____ in the _____ of _____, Province of _____ on _____ day, the _____ day of _____ 19 ____ at the hour of ____ o'clock in the _____ noon (local time), and so from day to day until the examination is concluded, to give evidence on oath and to bring with you and produce at such time and place

_____.

Dated this _____ day of _____, 19 ____

NOVA SCOTIA SECURITIES COMMISSION

(Signature)

NOTE: You are entitled to be paid the same personal allowances for your attendance at the examination as are paid for the attendance of a witness summoned to attend before the Supreme Court of Nova Scotia (Trial Division).

Securities
FORM 10

The Securities Act

ANNUAL QUESTIONNAIRE TO BE COMPLETED BY A PORTFOLIO
MANAGER FOR ITS AUDITOR

Instruction: This form may be used as a guideline for the purpose of assisting in the auditing of the financial statements of a portfolio manager and is not required to be filed.

- A. 1. Will the scope of the audit be unrestricted?
2. Have generally accepted accounting principles been maintained during the current year?
3. Have such principles been maintained on a basis consistent with the previous year and if there has been a change in such principles, has there been disclosure of the nature and effect of those changes?
4. Have all meetings of shareholders, directors and committees provided for in the by-laws been held?
5. Have all resolutions passed by the shareholders during the period been acted upon?
6. Have directors or their equivalent formally approved all material corporate transactions during the period?
7. Have minutes of all meetings been approved and appropriately signed?
8. Have the terms of every indenture, note, agreement or other material contract affecting a financial statement been adhered to?
9. Were all transactions with officers and directors, of which you have knowledge, in the ordinary course of business?
10. Does the present system of accounts provide suitable breakdowns for preparation of proper financial statements?
11. Have all adjusting journal entries been placed on the books?
12. Has adequate provision been made in your accounts for all known liabilities?
13. List all material changes in your financial position subsequent to the year-end.
14. In what provinces are you registered or licensed to do business?
- B. 1. Have arrangements been made that cash and securities of clients are never in your possession or the possession of an affiliate?
2. Do you have, on file, with respect to all new accounts opened during the period, evidence of each client's acknowledgement of the arrangements made with respect to the management of his investment portfolio?

3. Where clients retain a custodian, have proper instructions been given by the client to the custodian?
4. Do you have insurance of the kind and in the amount required under the regulations to the Securities Act?
5. Are fees collected in advance accounted for as deferred income?
6.
 - (a) Are your clients charged directly for services rendered?
 - (b) Are the charges based on the market value of the clients' portfolios?
7. Where you have purchased or sold a security on behalf of more than one client has a procedure ensuring equity in allocation of the cost or proceeds of the transaction to each client been followed?
8. Is each client account supervised separate and distinct from that of other clients?
9. Have you complied with the following requirements:
 - (a) That no registrant or any partner, officer or associate shall have a direct or indirect interest in any other registrant without the approval of the Director under the Securities Act ("Act").
 - (b) That you shall not knowingly cause any investment portfolio managed by you to
 - (i) invest in any issuer in which a responsible person as defined in section 126 of the Act, or associate of such a responsible person is an officer or director unless that fact is disclosed to the client and the client's written consent is obtained prior to the purchase?
 - (ii) purchase or sell securities of any issuer from or to the account of such a responsible person, any associate of such a responsible person or the portfolio manager?
 - (iii) make a loan to such a responsible person, an associate of such a responsible person or the portfolio manager?
10. Except where the client has expressly directed otherwise, have confirmations of trades, in the form set out in section 42 of the Act, promptly been sent or delivered by you to those clients on whose behalf orders are executed in your name or who are identified to dealers only by means of a code or symbol?
11. What is the aggregate market value of portfolios under management as at the last valuation date?

FORM 15A

The Securities Act

INFORMATION REQUIRED IN SUMMARY STATEMENT OF A MUTUAL FUND

GENERAL INSTRUCTION:

The Summary Statement is intended to be a concise presentation in plain language of the information required. The requirements and the instructions relating thereto should be read in light of this intention and the presentation of such information in the Summary Statement should reflect this intention.

ITEM 1 - Introductory Statement:

Language in substantially the following form should appear on the first page of the Summary Statement:

"This Summary Statement is a concise outline of the relevant information about the Fund which you should know before making a decision to purchase its securities. The Fund is required by law to fully disclose additional facts, related to this information, in a Prospectus filed annually with securities regulatory authorities in each Province where the Fund's securities are offered.

Securities laws in Canada establish certain security holder rights which are referred to on page ... of this Summary Statement. These rights are based, in part, upon disclosures contained in the Prospectus referred to above as well as upon the disclosure contained in this Summary Statement and the annual financial statements forming a part hereof. All of these rights are available to you even though you receive only this Summary Statement and accompanying financial statements.

Prospective purchasers wishing to receive the Prospectus may obtain a copy by writing to the Fund at:

(Address of Fund)"

ITEM 2 - Name and Incorporation of Issuer:

State the full name of the issuer and the address of its head office and principal office. State the laws under which the issuer was formed, the manner and date of formation and the promoter, if any. If the issuer's name was changed during the past twelve months state its former name and the date on which it was changed.

ITEM 3 - Description of Business:

Briefly describe the business of the issuer.

ITEM 4 - Risk Factors:

- (a) Where appropriate to a clear understanding by investors of the risk factors and speculative nature of the enterprise or of the securities being offered, an introductory statement shall be made on the first page summarizing the factors which make the purchase a risk or speculation. The information may be given in the body of the Summary Statement if an appropriate reference is made on the first page to the risks and the speculative or promotional nature of the enterprise and a cross-reference is made to the place in the Summary Statement where the information is contained.
- (b) Where there is a risk that purchasers of the securities offered may become liable to make an additional contribution beyond the price of the security, disclose any information or facts that may bear on the security holder's assessment of risk associated with the investment.

ITEM 5 - Description of Shares Offered:

- (a) If shares are being offered, state the description or the designation of the class of shares offered and furnish all material attributes and characteristics including, without limiting the generality of the foregoing, the following information:
 - (i) dividend rights;
 - (ii) voting rights;
 - (iii) liquidation or distribution rights;
 - (iv) pre-emptive rights;
 - (v) conversion rights;
 - (vi) redemption, purchase for cancellation or surrender provisions;
 - (vii) liability to further calls or to assessment by the issuer; and
 - (viii) provisions as to modification, amendment or variation of any such rights or provisions.
- (b) If the rights of holders of such shares may be modified otherwise than in accordance with the provisions attaching to such shares or the provisions of the governing Act relating thereto, so state and explain briefly.

INSTRUCTIONS:

1. This item requires only a brief summary of the provisions that are material from an investment standpoint. Do not set out verbatim the provisions attaching to the shares; only a succinct resume is required.

2. If the rights attaching to the shares being offered are materially limited or qualified by the rights of any other class of securities, or if any other class of securities ranks ahead of or equally with the shares being offered, include information regarding such other securities that will enable investors to understand the rights attaching to the shares being offered. If any shares being offered are to be offered in exchange for other securities, an appropriate description of the other securities shall be given. No information need be given, however, as to any class of securities that is to be redeemed or otherwise retired, provided appropriate steps to assure redemption or retirements have been or will be taken prior to or contemporaneously with the delivery of the shares being offered.

ITEM 6 - Issuance of Other Securities:

If securities other than shares are being offered, outline briefly the rights evidenced thereby.

INSTRUCTIONS:

The instructions to Item 5 apply to this item with due alteration for points of detail.

ITEM 7 - Price of Securities on Sale or Redemption:

- (a) Describe briefly the method followed or to be followed by the issuer in determining the price at which its securities will be offered for sale and redeemed, including the frequency of any such determination and the time when the price becomes effective. Particulars as to methods of valuation may be referenced in the manner set out in (e) below.
- (b) State the sales charge, if any, expressed as a percentage of the total amount paid by the purchaser and as a percentage of the net amount invested in securities of the issuer. If such charge varies on a quantity basis, give particulars thereof indicating such quantities and the respective charges applicable thereto.
- (c) Describe briefly the procedure to be followed by the purchaser in both purchases and redemptions of securities, including any special purchase plans which may exist and any penalty for early redemption. If a redemption charge exists, express it as a percentage of the redemption price. If such charge varies on a quantity basis, give particulars thereof indicating such quantities and the respective charges applicable thereto.
- (d) Describe briefly specific authorization or requirement to re-investment of the proceeds of dividends or similar distributions.
- (e) Refer to the appropriate section of the Prospectus for the more detailed information required therein.

INSTRUCTIONS:

The purpose of this item is to provide the purchaser with a basic understanding of the methods of purchase and redemption of securities, the manner of calculation of the offering and redemption prices and the charges associated therewith. Any information of a detailed nature set out in the Prospectus but not necessary to such a basic understanding, should be referenced.

ITEM 8 - Method of Distribution:

Outline briefly the method of distribution of the securities being offered. If sales of securities are to be effected through an arrangement with a principal distributor, give brief details of any arrangement made with the principal distributor. See Item 9.

INSTRUCTIONS:

1. State whether it is the intention of the issuer to engage in the continuous sale of the securities of the issuer.
2. If the securities being offered are to be sold by way of a contractual plan whereby the purchaser agrees to make regular periodic payments for the securities offered, give brief particulars of the contractual plan, including:
 - (i) minimum initial investment;
 - (ii) subsequent minimum investment;
 - (iii) sales charge deductions from such minimum investments;
 - (iv) sales charges as a percentage of the amount paid by the purchaser and as a percentage of the net amount invested in securities of the issuer;
 - (v) the total amount invested contrasted to the amount paid by the purchaser.
3. As used in this Form, "principal distributor" includes,
 - (i) a person or company through whom securities of the issuer are distributed pursuant to a contractual arrangement with the issuer or the manager providing for an exclusive right to distribute the securities in a particular area or any feature which gives or is intended to give a distributor a material competitive advantage over other distributors in respect of the securities offered, or
 - (ii) a person or company, together with any affiliate, by or through whom 25 per cent or more of the securities of the issuer which were distributed during the last completed financial year of the issuer were distributed.
4. With the consent of the Director, a person or company who would otherwise be a principal distributor may, with respect to any one or more of the items of disclosure required by this Form, be treated as not coming within the definition of a principal distributor.
5. As used in this item, sales charge includes all service charges including charges related to the establishment of a contractual plan and its continuing administration and maintenance.

ITEM 9 - Statement of Functions of Issuer and Distribution of Securities:

- (a) Give a concise statement of the manner in which the following functions of the issuer are performed and who is responsible therefor, stating how such functions are co-ordinated

and, to the extent that any such functions are not performed by bona fide employees of the issuer, the names and addresses of the persons or companies responsible for performing such functions:

- (i) management of the issuer other than management of the investment portfolio;
 - (ii) management of the investment portfolio;
 - (iii) providing investment analysis;
 - (iv) providing investment recommendations;
 - (v) making investment decisions; and
 - (vi) distribution of the securities offered.
- (b) Refer the purchaser to the Prospectus for information regarding the purchase and sale of the investment portfolio and brokerage arrangements relating thereto.
 - (c) Indicate the circumstances under which the management agreement may be terminated.
 - (d) Indicate conflicts of interest or potential conflicts of interest between the issuer and the persons and companies named in answer to (a).

INSTRUCTIONS:

1. Where an alternate address is listed, the Director may request that the home address in full be furnished to it.
2. In giving information regarding distribution of securities, the name and address of only the principal distributor need be given.
3. If one or more persons or companies performs more than one of the functions referred to in this item, so state, giving details of all functions so performed.

ITEM 10 - Management Fees:

- (a) Indicate the method of determining the amount of management fees and, distinguishing between those charged to the issuer and those charged directly to security holders, other expenses, if any, and make a cross-reference to the financial statements contained in or accompanying the Summary Statement for details as to the amount of management fees and other expenses, if any, which have been charged to the issuer.
- (b) Set out in tabular form in the body of the Summary Statement or by way of note to the financial statements contained in or accompanying the Summary Statement a record of management expense ratio comprising the aggregate of all fees and other expenses paid or payable by the issuer during each of the last five completed financial years as a percentage

of average net assets under administration during each of those periods. Such disclosure should also include a brief description of the method of calculating the percentage and a statement that the management expense ratio may vary from mutual fund to mutual fund.

INSTRUCTIONS:

1. Where management fees are changed or are proposed to be changed and where such change would have had an effect on the management expense ratio for the most recent financial year, if the change had been in effect throughout that year, the effect of such change should be disclosed.
2. Where the financial year is other than a full year, the management expense ratio should be annualized, the period covered specified and a statement made that the management expense ratio is annualized.
3. For the purposes of this item, "average net assets" should be calculated to be the average of the net assets determined at each valuation date of the issuer and before the deduction of management fees and other expenses, and the term "other expenses" means all other expenses incurred in the course of ordinary business relating to the organization, management and operation of the issuer with the exception of the commissions and brokerage fees on the purchase and sale of portfolio securities and taxes of all kinds, other than penalties, to which the issuer is subject.
4. Where an issuer invests in other mutual funds, the management expense ratio shall be calculated on the basis of those assets of the issuer on which a management fee is charged.
5. The financial statements contained in or accompanying the Summary Statement should set out in appropriate detail the amounts of the management fee and other expenses, if any, which have been charged to the issuer.
6. The basis or rates of charges levied against security holders rather than the issuer for special services such as trustee fees for registered retirement savings plans, redemption fees, conversion of investments from one fund to another within related mutual funds, or any other specific service charge to a class of investors, should be disclosed separately, in a single table in the body of the Summary Statement or in the financial statements and should not be included as part of the management expense ratio.

ITEM 11 - Investment Objectives and Practices:

- (a) Precisely state the investment objectives of the issuer.
- (b) Make reference to the appropriate section of the Prospectus for any specific policies or limitations relating to the practices of the issuer in pursuing its investment objectives.

INSTRUCTIONS:

Aims such as long-term capital appreciation or current income and the types of securities in which the issuer will invest should be described.

ITEM 12 - Dividend Record:

State, in the body of the Summary Statement or by way of note to the financial statements contained in or accompanying the Summary Statement, the amount of dividends or other distributions, if any, paid by the issuer including income beneficially received by way of dividend reinvestment during its last five completed financial years preceding the date of the Summary Statement. This information may alternatively be presented in the financial statements contained in, or accompanying, a Summary Statement.

INSTRUCTIONS:

Dividends should be set out on a per security basis, shown separately for each class of security in respect of each of the financial years. Appropriate adjustments shall be made to reflect changes in capitalization during the period.

ITEM 13 - Legal Proceedings:

Briefly describe any legal proceedings material to the issuer to which the issuer is a party or of which any of its property is the subject. Make a similar statement as to any such proceedings known to be contemplative.

INSTRUCTIONS:

Include the name of the court or tribunal, the date instituted, the principal parties thereto, the nature of the claim, the amount claimed, if any, whether the proceedings are being contested and the present status of the proceedings.

ITEM 14 - Tax Status of Security Holder:

State in general terms the income tax consequences to the holders of the securities offered hereby of:

- (a) any distributions to such holders in the form of dividends or otherwise, including amounts beneficially received by way of investment;
- (b) redemption;
- (c) sale;
- (d) transfer to another mutual fund, if applicable.

ITEM 15 - Auditors, Transfer Agents and Registrars:

- (a) State the name and address of the auditor of the issuer.
- (b) Where shares are offered, state the names of the issuer's transfer agents and registrars and the location (by municipalities) of the registers of the transfer of each class of shares of the issuer. Where securities other than shares are offered, state the location (by municipalities) of each register on which transfers of such securities may be recorded.

ITEM 16 - Provision of Prospectus:

State that a copy of the Prospectus which was filed with the Summary Statement will be provided to the purchaser on request.

ITEM 17 - Purchaser's Withdrawal and Rescission Rights:

Describe in general terms the statutory rights of withdrawal and rescission arising in connection with the purchase of mutual fund securities. Such description should serve the purpose of making the purchaser aware of such rights in general terms and reference should be made to the Prospectus and to consultation with professional advisors for further and full details of such statutory rights.

ITEM 18 - Certificate:

Include language substantially in the following form in the Summary Statement:

"The Prospectus filed at the same time as this Summary Statement contains a certificate which reads as follows:

"The Summary Statement filed concurrently with this Prospectus contains no untrue statement of a material fact and does not omit to state a material fact that is required to be stated or that is necessary to make a statement not misleading in the light of the circumstances in which it was made."

This Summary Statement is reviewed, and such Certificate is signed on an annual basis by the Fund's chief executive officer, chief financial officer and, on behalf of its board of directors, by two directors other than the foregoing."

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE SECURITIES ACT OR THE REGULATIONS THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

Appendix

Form 22A
The Securities Act

REPORT OF TRADES MADE IN RELIANCE ON THE EXEMPTIONS IN CLAUSES 41(1)
(ama) AND 77(1)(ah) DURING THE CALENDAR YEAR ENDING _____.

1. Full name and address of the Co-operative.

2. Details of Distributions of Securities during the _____ calendar year:

No. of Securities Distributed	Description of Securities Distributed	Total Dollar Amount of Securities Distributed
----------------------------------	--	---

Total

3. Name and address of each person and company, other than a regular employee of the co-operative, who acts as an agent of the co-operative for remuneration in respect of the above described distributions and the amount of the compensation received by the agent.

4. Certificate of the Co-operative

The undersigned hereby certifies that the statements made in this report are true and correct.

DATED at _____
this _____ day of _____,
20____.

(Name of co-operative, please print)

(Signature)

(Official capacity - please print)

(Please print here name of individual whose
signature appears above)

FORM 38
The Securities Act
REPORT BY A REGISTERED OWNER OF SECURITIES
BENEFICIALLY OWNED BY AN INSIDER

NOTE: THIS REPORT IS ONLY REQUIRED WHERE:

1. VOTING SECURITIES ARE TRANSFERRED INTO THE NAME OF A PERSON OR COMPANY OTHER THAN THE BENEFICIAL OWNER;
2. THE PERSON OR COMPANY KNOWS THAT:
 - (a) THEY ARE BENEFICIALLY OWNED BY AN INSIDER, AND
 - (b) THE INSIDER HAS FAILED TO FILE A REPORT OF SUCH OWNERSHIP WITH THE NOVA SCOTIA SECURITIES COMMISSION AS REQUIRED BY SECTIONS 112 THROUGH 128 OF THE ACT; AND
3. THE TRANSFER WAS NOT FOR THE PURPOSE OF GIVING COLLATERAL FOR A BONA FIDE DEBT.

1. State the relationship between the undersigned and the insider.
2. Certificate (Instruction 1):

The undersigned hereby certifies that:

1. attached as an exhibit is an unexecuted insider trading report in respect of voting securities that are registered in the name of the undersigned but beneficially owned by the insider named in the report, and
2. the report has, in respect of such voting securities, been completed to the best of my information and belief.

Date of Report

Signature (Instruction 2)

INSTRUCTIONS:

1. Use as the exhibit the form of report the insider has failed to file as required by Sections 112 through 128 of the Act. Complete the report only in respect of voting securities. If required information is not known by the person or company completing the attached report mark "Not Known" or "Complete information not known".
2. Please print the name and office of the person or company executing this report or on whose behalf this report is executed.

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE SECURITIES ACT OR THE REGULATIONS THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

FORM 39
The Securities Act
REPORT UNDER SECTION 125 OF THE ACT

NAME OF THE MUTUAL FUND FOR WHICH THE MANAGEMENT COMPANY PROVIDED SERVICES AND ADVICE

NAME OF THE MANAGEMENT COMPANY

DATE OF THE TRANSACTION

CATEGORY OF THE TRANSACTION (INSTRUCTION 1)

PARTIES TO THE TRANSACTION

NATURE OF THE TRANSACTION (INSTRUCTION 2)

The undersigned hereby certifies that the information given in this report is true and complete in every respect.

Date of Report

Name of Management Company

By _____

Signature

Official Capacity

INSTRUCTIONS:

1. Categorize each transaction as being a transaction of purchase and sale of securities between the mutual fund and a related person or company, a transaction of purchase and sale of securities resulting in a related person or company receiving a fee, a loan between the mutual fund and a related person or company or a transaction to which the mutual fund and a related person or company of the mutual fund are joint participants.
2. Where the transaction is categorized as a purchase or sale of securities between the mutual fund and a related person or company, state the issuer of the securities purchased or sold, the class or designation of the securities, the amount or number of securities and the consideration.

Where the transaction is categorized as a purchase or sale of securities resulting in a related person or company receiving a fee, state the issuer of the securities purchased or sold, the class or designation of the securities, the amount or number of the securities, the consideration, the name of the related person or company receiving a fee, the name of the person or company that paid the fee to the related person or company and the amount of the fee received by the related person or company.

Where the transaction is categorized as a loan between the mutual fund and a related person or company, state the name of the lender, the name of the borrower, the amount of money loaned, the terms of the loan and the purpose of the loan.

Where the transaction is categorized as one to which the mutual fund and one or more of its related persons or companies are joint participants, state terms of participation and the purpose of the transaction.

