

For Immediate Release
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**Canadian Securities Regulators Outline Requirements for
Exempt Market Dealers**

Toronto – The Canadian Securities Administrators (CSA) today outlined the requirements for exempt market dealers (EMDs) under the new National Registration regime.

CSA Staff Notice 31-312 summarizes the key proficiency, financial and operational requirements and transition process for the new EMD registration category under National Instrument 31-103 *Registration Requirements and Exemptions* (NI 31-103) which was published on July 17, 2009. It also summarizes the conditions for exemptive relief available in Alberta, British Columbia, Manitoba and the Territories.

National Instrument 31-103 and related rules apply to firms and individuals who deal in securities, provide investment advice, or manage investment funds. NI 31-103 and related rules and amendments will come into force on September 28, 2009.

The Notice and NI 31-103 are available on various CSA members' websites.

The CSA, the council of the securities regulators of Canada's provinces and territories, coordinates and harmonizes regulation for the Canadian capital markets.

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