

October 4, 2011

Mr. Brian Matthews
Performance Genomics Investment Fund
Co-operative Ltd.
90 Research Drive
Truro, NS B2N 6Z4

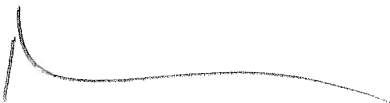
Dear Mr. Matthews:

Re: **Performance Genomics Investment Fund Co-operative Ltd.**
(the "Issuer")

Pursuant to section 26 of the CEDC Regulations, the requirement to have the comparative annual financial statements (the "Financial Statements") accompanied by either an audit report or a review engagement report pursuant section 23 of the CEDC Regulations is waived provided that:

- i) The Issuer continues to file the Financial Statements, for the purpose of the *Community Economic-Development Corporations Regulations*, accompanied by a Notice to Reader to the Nova Scotia Securities Commission and shareholders on an ongoing basis, as long as there is no activity within the Issuer.
- ii) No shareholders object to the granting of this waiver.

Yours truly,



Kevin G. Redden
Director of Corporate Finance