

**FISHERIES AND AQUACULTURE LOAN BOARD**  
**VESSEL LOAN APPLICATION - INDIVIDUAL**

Purpose of Loan (please check):  New Construction  Used Vessel Purchase  Engine Purchase  
 Equipment Purchase  Technical Modification  Assumption

Full Name: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Physical Address: \_\_\_\_\_ Postal Code: \_\_\_\_\_

Telephone: \_\_\_\_\_ Cell: \_\_\_\_\_ Fax: \_\_\_\_\_

Age: \_\_\_\_\_ Marital Status: \_\_\_\_\_ Number of Dependants: \_\_\_\_\_

Occupation: \_\_\_\_\_ Social Insurance Number: \_\_\_\_\_

- A. Total amount required: \$ \_\_\_\_\_
- B. Deposit (10% minimum): \$ \_\_\_\_\_
- C. Net loan (A-B): \$ \_\_\_\_\_

If deposit is borrowed state lender: \_\_\_\_\_

Payments (please check):  annual  semi-annual - beginning the month of: \_\_\_\_\_

Any present or previous loans with the Board? \_\_\_\_\_

Home port: \_\_\_\_\_

Number of years of fishing experience: \_\_\_\_\_ Fishing Master Certificate held: \_\_\_\_\_

Number of years as captain of a vessel: \_\_\_\_\_

- Please list fishing licenses: 1. \_\_\_\_\_  
2. \_\_\_\_\_  
3. \_\_\_\_\_

**REFERENCES** (Fish buyer, bank, credit union, merchant, co-op - please list three)

| Name | Address | Business Telephone |
|------|---------|--------------------|
|      |         |                    |
|      |         |                    |
|      |         |                    |

**NOTES**

- Items that must be submitted with this application: • Personal Financial Statement. • Projected Operating Statement. • For New Construction, a New Vessel Specification and Bill of Materials (a detailed quote can be submitted in place of the Bill of Materials). • For purposes other than New Construction, a Vessel Description.
- The applicant authorizes the Board to confirm the above information, obtain additional information and to provide information to other lenders.
- The applicant authorizes the Department of Fisheries and Oceans to provide the Board with his/her statistical fish catch information.
- Proof of fishing license(s) must be included with this application.
- All applications are subject to an Administration Fee and a Mortgage Registration Fee.

\_\_\_\_\_  
**Applicant** \_\_\_\_\_  
**Date**

**FISHERIES AND AQUACULTURE LOAN BOARD**  
**PERSONAL FINANCIAL STATEMENT**

Name: \_\_\_\_\_ Social Insurance Number: \_\_\_\_\_

**ASSETS**

| Item  | Estimated Value |
|---|-----------------|
| House and land:   | \$              |
| Furniture:  | \$              |
| Boat - Name: _____ Length: _____ Age: _____                             | \$              |
| Sell or keep:   |                 |
| Fishing license(s) - state type of licence and estimated value of each: |                 |
| 1.  | \$              |
| 2.  | \$              |
| 3.  | \$              |
| Lobster traps - number:   | \$              |
| Other fishing gear - type:  | \$              |
| Car - year and make (no leased vehicles):                               | \$              |
| Truck - year and make (no leased vehicles):                             | \$              |

**Savings account, chequing account, RRSP, GIC or other investments (please detail below or on reverse if more space is required):**

| Item | Financial Institution | Account Number | Current Balance |
|------|-----------------------|----------------|-----------------|
|      |                       |                |                 |
|      |                       |                |                 |
|      |                       |                |                 |

**LIABILITIES**

**Mortgages/Loans/Credit Cards/Lines of Credit/Leased Vehicles (please detail below or on reverse if more space is required):**

| Financial Institution | Purpose | Original Amount | Payment | Current Balance |
|-----------------------|---------|-----------------|---------|-----------------|
|                       |         |                 |         |                 |
|                       |         |                 |         |                 |
|                       |         |                 |         |                 |
|                       |         |                 |         |                 |

**MAJOR HOUSEHOLD EXPENSES**

| Item             | Monthly Cost | Yearly Cost |
|------------------|--------------|-------------|
| Groceries        |              |             |
| Utilities        |              |             |
| Property Tax     |              |             |
| Home Maintenance |              |             |
| Child Care       |              |             |
| Insurance        |              |             |
| <b>Total</b>     |              |             |

Amount owing to Revenue Canada: \$ \_\_\_\_\_ Repayment terms: \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

**FISHERIES AND AQUACULTURE LOAN BOARD**  
**PROJECTED OPERATING STATEMENT**

Name: \_\_\_\_\_

**A. Income**

| Species Caught                 | Estimated Weight (lbs) | Estimated Price/Pound | Estimated Total Sales |
|--------------------------------|------------------------|-----------------------|-----------------------|
|                                |                        |                       | \$                    |
|                                |                        |                       | \$                    |
|                                |                        |                       | \$                    |
|                                |                        |                       | \$                    |
| Other Income (Please Specify): |                        |                       | \$                    |
| Total Income                   |                        |                       | \$                    |

**B. Operating Expenses**

| Item  | Expense |
|---|---------|
| Fuel  | \$      |
| Gear  | \$      |
| Food  | \$      |
| Bait/Ice                                      | \$      |
| Refit and Maintenance                         | \$      |
| Worker's Compensation                         | \$      |
| Insurance                                     | \$      |
| Loan Board Payment (Principal and Interest)   | \$      |
| Interest/Bank Charges                         | \$      |
| Interest on Long Term Debt                    | \$      |
| Crew Wages and Benefits                       | \$      |
| Captain's Wage                                | \$      |
| Dockside Monitoring                           | \$      |
| Licence Fees/Dues                             | \$      |
| Berthage/Wharf Fees                           | \$      |
| General/Administrative/Professional Fees      | \$      |
| Vehicle                                       | \$      |
| Telephone                                     | \$      |
| Household Expenses (from Financial Statement) | \$      |
| Other:  | \$      |
| Total Expenses                                | \$      |

**C. Income before income tax (Total A - Total B)** \$ \_\_\_\_\_

**D. Income tax** \$ \_\_\_\_\_

**E. Net income (Total C - Total D)** \$ \_\_\_\_\_

**GENERAL INFORMATION**

Areas to be fished: \_\_\_\_\_

Projected number of trips: \_\_\_\_\_

Last years gross stock for present vessel: \_\_\_\_\_

**FISHERIES AND AQUACULTURE LOAN BOARD**  
**VESSEL DESCRIPTION**

Name of vessel: \_\_\_\_\_

Official number: \_\_\_\_\_

Number, year and port of registry: \_\_\_\_\_

Vessel location: \_\_\_\_\_

Name of builder: \_\_\_\_\_ Age of vessel: \_\_\_\_\_

Dimensions (length x breadth x depth): \_\_\_\_\_

Hull construction material: \_\_\_\_\_

Diameter of shaft: \_\_\_\_\_ Material: \_\_\_\_\_

**■ IF APPLICATION IS FOR A USED VESSEL PURCHASE OR ASSUMPTION PLEASE COMPLETE THIS SECTION:**

Name of present owner: \_\_\_\_\_

Address of present owner: \_\_\_\_\_

Telephone number of present owner: \_\_\_\_\_

Engine (year, make, model, number of hours): \_\_\_\_\_

Transmission (year, make, model, ratio): \_\_\_\_\_

List electronics: 1. \_\_\_\_\_ 4. \_\_\_\_\_

2. \_\_\_\_\_ 5. \_\_\_\_\_

3. \_\_\_\_\_ 6. \_\_\_\_\_

**■ IF APPLICATION IS FOR A TECHNICAL MODIFICATION PLEASE COMPLETE THIS SECTION:**

Briefly describe technical modification. A detailed quotation/description of work from the builder must be included.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Builder performing modification: \_\_\_\_\_

**■ IF APPLICATION IS FOR ENGINE OR EQUIPMENT PURCHASE PLEASE COMPLETE THIS**

**SECTION:** (a written quotation from the supplier and/or installer must be attached)

**Please note that only new and rebuilt diesel engines that comply with the nitrogen oxide emission provisions of the Regulations for the Prevention of Pollution from Ships (Transport Canada, May 16, 2007 - Division 6/ Subdivision 2/Section 154) are eligible for financing. Please confirm approval with engine supplier.**

Item to be purchased (if an engine please supply year, make, model, continuous hp/rpm ): \_\_\_\_\_

\_\_\_\_\_

Cost: \$ \_\_\_\_\_

Supplier: \_\_\_\_\_

List any additional items included in the price:

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

4. \_\_\_\_\_