

FISHERIES AND AQUACULTURE LOAN BOARD
VESSEL LOAN APPLICATION - COMPANY

Purpose of Loan (please check): New Construction Used Vessel Purchase Engine Purchase
 Equipment Purchase Technical Modification Assumption

Company Name: _____

Company Registration Number: _____

Number of shares authorized: _____ Number of shares issued: _____ Value of each share: \$ _____

Mailing Address: _____ Postal Code: _____

Physical Address: _____

Telephone: _____ Cell: _____ Fax: _____

Names and addresses of officers and directors and the number of shares held by each:

Name	Title	Address	No. of Shares

A. Total amount required: \$ _____

B. Deposit (10% minimum): \$ _____

C. Net loan (A-B): \$ _____

If deposit is borrowed state lender: _____

Payments (please check): annual semi-annual - beginning the month of: _____

Any present or previous loans (personal or corporate) with the Board? _____

Home port: _____

Name and address of vessel captain: _____

Number of years as captain: _____ Fishing Master Certificate held: _____

Please list fishing licenses: 1. _____
2. _____
3. _____

REFERENCES (Fish buyer, bank, credit union, merchant, co-op - please list three)

Name	Address	Business Telephone

NOTES

- Items that must be submitted with this application: • Personal Financial Statement. • Projected Operating Statement. • Resolution to Borrow. • Company Financial Statement. • For New Construction, a New Vessel Specification and Bill of Materials (a detailed quote can be submitted in place of the Bill of Materials). • For purposes other than New Construction, a Vessel Description.
- The applicant authorizes the Board to confirm the above information, obtain additional information and to provide information to other lenders.
- The applicant authorizes the Department of Fisheries and Oceans to provide the Board with company statistical fish catch information.
- Proof of fishing license(s) must be included with this application.
- All applications are subject to an Administration Fee and a Mortgage Registration Fee.

Company President (please seal) **Company Secretary** **Date**

FISHERIES AND AQUACULTURE LOAN BOARD
PERSONAL FINANCIAL STATEMENT

Name: _____ Social Insurance Number: _____

ASSETS

Item	Estimated Value
House and land:	\$
Furniture:	\$
Boat - Name: _____ Length: _____ Age: _____	\$
Sell or keep:	
Fishing license(s) - state type of licence and estimated value of each:	
1.	\$
2.	\$
3.	\$
Lobster traps - number:	\$
Other fishing gear - type:	\$
Car - year and make (no leased vehicles):	\$
Truck - year and make (no leased vehicles):	\$

Savings account, chequing account, RRSP, GIC or other investments (please detail below or on reverse if more space is required):

Item	Financial Institution	Account Number	Current Balance

LIABILITIES

Mortgages/Loans/Credit Cards/Lines of Credit/Leased Vehicles (please detail below or on reverse if more space is required):

Financial Institution	Purpose	Original Amount	Payment	Current Balance

MAJOR HOUSEHOLD EXPENSES

Item	Monthly Cost	Yearly Cost
Groceries		
Utilities		
Property Tax		
Home Maintenance		
Child Care		
Insurance		
Total		

Amount owing to Revenue Canada: \$ _____ **Repayment terms:** _____

Signature _____

Date _____

FISHERIES AND AQUACULTURE LOAN BOARD
PROJECTED OPERATING STATEMENT

Name: _____

A. Income

Species Caught	Estimated Weight (lbs)	Estimated Price/Pound	Estimated Total Sales
			\$
			\$
			\$
			\$
Other Income (Please Specify):			\$
Total Income			\$

B. Operating Expenses

Item	Expense
Fuel	\$
Gear	\$
Food	\$
Bait/Ice	\$
Refit and Maintenance	\$
Worker's Compensation	\$
Insurance	\$
Loan Board Payment (Principal and Interest)	\$
Interest/Bank Charges	\$
Interest on Long Term Debt	\$
Crew Wages and Benefits	\$
Captain's Wage	\$
Dockside Monitoring	\$
Licence Fees/Dues	\$
Berthage/Wharf Fees	\$
General/Administrative/Professional Fees	\$
Vehicle	\$
Telephone	\$
Household Expenses (from Financial Statement)	\$
Other:	\$
Total Expenses	\$

C. Income before income tax (Total A - Total B) \$ _____

D. Income tax \$ _____

E. Net income (Total C - Total D) \$ _____

GENERAL INFORMATION

Areas to be fished: _____

Projected number of trips: _____

Last years gross stock for present vessel: _____

FISHERIES AND AQUACULTURE LOAN BOARD
VESSEL DESCRIPTION

Name of vessel: _____

Official number: _____

Number, year and port of registry: _____

Vessel location: _____

Name of builder: _____ Age of vessel: _____

Dimensions (length x breadth x depth): _____

Hull construction material: _____

Diameter of shaft: _____ Material: _____

■ IF APPLICATION IS FOR A USED VESSEL PURCHASE OR ASSUMPTION PLEASE COMPLETE THIS SECTION:

Name of present owner: _____

Address of present owner: _____

Telephone number of present owner: _____

Engine (year, make, model, number of hours): _____

Transmission (year, make, model, ratio): _____

List electronics: 1. _____ 4. _____

2. _____ 5. _____

3. _____ 6. _____

■ IF APPLICATION IS FOR A TECHNICAL MODIFICATION PLEASE COMPLETE THIS SECTION:

Briefly describe technical modification. A detailed quotation/description of work from the builder must be included.

Builder performing modification: _____

■ IF APPLICATION IS FOR ENGINE OR EQUIPMENT PURCHASE PLEASE COMPLETE THIS

SECTION: (a written quotation from the supplier and/or installer must be attached)

Please note that only new and rebuilt diesel engines that comply with the nitrogen oxide emission provisions of the Regulations for the Prevention of Pollution from Ships (Transport Canada, May 16, 2007 - Division 6/ Subdivision 2/Section 154) are eligible for financing. Please confirm approval with engine supplier.

Item to be purchased (if an engine please supply year, make, model, continuous hp/rpm): _____

Cost: \$ _____

Supplier: _____

List any additional items included in the price:

1. _____

2. _____

3. _____

4. _____

RESOLUTION TO BORROW

Date: _____

Be it resolved that _____
Company Name

borrow the amount of \$ _____ from the Nova

Scotia Fisheries and Aquaculture Loan Board at the prevailing interest rate for the

purpose of financing _____
Description of Project

_____ .

President - Please Print Name

President - Please Sign Name

Place Company Seal Here