

FISHERIES AND AQUACULTURE LOAN BOARD
VESSEL LOAN APPLICATION - COMPANY

Purpose of Loan (please check): New Construction Used Vessel Purchase Engine Purchase
 Equipment Purchase Technical Modification Assumption

Company Name: _____

Company Registration Number: _____

Number of shares authorized: _____ Number of shares issued: _____ Value of each share: \$ _____

Mailing Address: _____ Postal Code: _____

Physical Address: _____

Telephone: _____ Cell: _____ Fax: _____

Names and addresses of officers and directors and the number of shares held by each:

Name	Title	Address	No. of Shares

A. Total amount required: \$ _____

B. Deposit (10% minimum): \$ _____

C. Net loan (A-B): \$ _____

If deposit is borrowed state lender: _____

Payments (please check): annual semi-annual - beginning the month of: _____

Any present or previous loans (personal or corporate) with the Board? _____

Home port: _____

Name and address of vessel captain: _____

Number of years as captain: _____ Fishing Master Certificate held: _____

Please list fishing licenses: 1. _____

2. _____

3. _____

REFERENCES (Fish buyer, bank, credit union, merchant, co-op - please list three)

Name	Address	Business Telephone

NOTES

- Items that must be submitted with this application: • Personal Financial Statement. • Projected Operating Statement. • Resolution to Borrow. • Company Financial Statement. • For New Construction, a New Vessel Specification and Bill of Materials (a detailed quote can be submitted in place of the Bill of Materials). • For purposes other than New Construction, a Vessel Description.
- The applicant authorizes the Board to confirm the above information, obtain additional information and to provide information to other lenders.
- The applicant authorizes the Department of Fisheries and Oceans to provide the Board with company statistical fish catch information.
- Proof of fishing license(s) must be included with this application.
- All applications are subject to an Administration Fee and a Mortgage Registration Fee.

Company President (please seal)

Company Secretary

Date

FISHERIES AND AQUACULTURE LOAN BOARD
PERSONAL FINANCIAL STATEMENT

Name: _____ Social Insurance Number: _____

ASSETS

Item	Estimated Value
House and land:	\$
Furniture:	\$
Boat - Name: _____ Length: _____ Age: _____	\$
Sell or keep:	
Fishing license(s) - state type of licence and estimated value of each:	
1.	\$
2.	\$
3.	\$
Lobster traps - number:	\$
Other fishing gear - type:	\$
Car - year and make (no leased vehicles):	\$
Truck - year and make (no leased vehicles):	\$

Savings account, chequing account, RRSP, GIC or other investments (please detail below or on reverse if more space is required):

Item	Financial Institution	Account Number	Current Balance

LIABILITIES

Mortgages/Loans/Credit Cards/Lines of Credit/Leased Vehicles (please detail below or on reverse if more space is required):

Financial Institution	Purpose	Original Amount	Payment	Current Balance

MAJOR HOUSEHOLD EXPENSES

Item	Monthly Cost	Yearly Cost
Groceries		
Utilities		
Property Tax		
Home Maintenance		
Child Care		
Insurance		
Total		

Amount owing to Revenue Canada: \$ _____ Repayment terms: _____

Signature _____

Date _____

FISHERIES AND AQUACULTURE LOAN BOARD
PROJECTED OPERATING STATEMENT

Name: _____

A. Income

Species Caught	Estimated Weight (lbs)	Estimated Price/Pound	Estimated Total Sales
			\$
			\$
			\$
			\$
Other Income (Please Specify):			\$
Total Income			\$

B. Operating Expenses

Item	Expense
Fuel	\$
Gear	\$
Food	\$
Bait/Ice	\$
Refit and Maintenance	\$
Worker's Compensation	\$
Insurance	\$
Loan Board Payment (Principal and Interest)	\$
Interest/Bank Charges	\$
Interest on Long Term Debt	\$
Crew Wages and Benefits	\$
Captain's Wage	\$
Dockside Monitoring	\$
Licence Fees/Dues	\$
Berthage/Wharf Fees	\$
General/Administrative/Professional Fees	\$
Vehicle	\$
Telephone	\$
Household Expenses (from Financial Statement)	\$
Other:	\$
Total Expenses	\$

C. Income before income tax (Total A - Total B) \$ _____

D. Income tax \$ _____

E. Net income (Total C - Total D) \$ _____

GENERAL INFORMATION

Areas to be fished: _____

Projected number of trips: _____

Last years gross stock for present vessel: _____

RESOLUTION TO BORROW

Date: _____

Be it resolved that _____
Company Name

borrow the amount of \$ _____ from the Nova

Scotia Fisheries and Aquaculture Loan Board at the prevailing interest rate for the

purpose of financing _____
Description of Project

_____ .

President - Please Print Name

President - Please Sign Name

Place Company Seal Here