



Finance and Treasury Board  
Financial Institutions Division

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## **INSURANCE BULLETIN - #3**

**JANUARY 23, 2017**

### **NEW AUTO LEVY RATE – 2017**

The Office of the Superintendent collects the auto levies on behalf of the Department of Health pursuant to the NS Health Services and Insurance Act. Department of Health has conducted an actuarial assessment of the auto collision costs for the base year 2015. Based on the study, the estimated levy for 2017 will be \$33.09 after adjusting for accident frequency and inflation factors. The actual levy for 2015 was \$24.69. The increase will be applied only for years commencing 2017.

The cost has not been recalculated for 15 years, hence the recoveries had been underestimated over the years. Therefore, the current increase is a larger increase than what it would otherwise be. The Province is attempting to recover some of these costs to reflect the actual costs related to these expenses.

A large portion of the health care costs have been captured, however, the recoveries do not include all the costs arising from motor vehicle collisions. The levy charged by Nova Scotia is consistent with that of the other Atlantic Provinces.

If there are any questions regarding this new fee, please do not hesitate to contact this office at either of the following:

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