

COMPARATIVE TAX RATES

Personal Rates Updated: Oct 2007
 Corporate Rates Updated: Oct 2007
 Capital Tax Rates Updated: Oct 2007
 Sales Tax Rates Updated: Oct 2007
 Tobacco Tax Rates Updated: Oct 2007
 Fuel Tax Rates Updated: Oct 2007

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	NL	PE	*NS	NB	QC	ON	MB	SK	AB	BC	Federal
<u>Personal Income Tax</u>											
Basic Amount	\$7,484	\$7,560	\$7,481	\$8,239	\$9,745	\$8,553	\$7,834	\$8,778	\$15,435	\$9,027	\$9,600
First Bracket	9.64%	9.80%	8.79%	10.12%	16.00%	6.05%	10.90%	11.00%	10.00%	5.70%	15.00%
Second Bracket	14.98%	13.80%	14.95%	15.48%	20.00%	9.15%	13.50%	13.00%	flat rate	8.65%	22.00%
Third Bracket	17.26%	16.70%	16.67%	16.80%	24.00%	11.16%	17.40%	15.00%	-	11.10%	26.00%
Fourth Bracket	-	-	17.50%	17.95%	-	-	-	-	-	13.00%	29.00%
Fifth Bracket	-	-	-	-	-	-	-	-	-	14.70%	-
Surtax	9.00%	10.00%	10.00%	-	-	20% & 36%	-	-	-	-	-
<u>Corporate Income Tax</u>											
General Rate	14.00%	16.00%	16.00%	13.00%	9.90%	14.00%	14.00%	13.00%	10.00%	12.00%	21.00%
Man. & Processing	5.00%	16.00%	16.00%	13.00%	9.90%	12.00%	14.00%	10.00%	10.00%	12.00%	21.00%
Small Business Rate	5.0%	4.3%	5.0%	5.0%	8.0%	5.5%	3.0%	4.5%	3.0%	4.5%	12.0%
Small Business Rate Threshold	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$500,000	\$400,000	\$450,000	\$430,000	\$400,000	\$400,000
<u>Capital Tax</u>											
General Rate	-	-	0.225%	0.20%	0.49%	0.285%	0.3 - 5%	0.15%	-	-	-
Financial Services	4.00%	5.00%	4.00%	3.00%	0.98%	0.57-0.855%	3.00%	0.7% - 3.25	-	1.00%	1.25%
<u>Retail Sales</u>											
General Rate (%)	8.00%	10.00%	8.00%	8.00%	7.50%	8.00%	7.00%	5.00%	-	7.00%	6.00%
<u>Tobacco Tax</u>											
Cigarettes (per cigarette)	\$ 0.1800	\$ 0.1745	\$ 0.1652	\$ 0.1175	\$ 0.1030	\$ 0.1235	\$ 0.1750	\$ 0.1830	\$ 0.1850	\$ 0.1790	\$ 0.07925
Carton (per 200 pack)	\$ 36.00	\$ 34.90	\$ 33.04	\$ 23.50	\$ 20.60	\$ 24.70	\$ 35.00	\$ 36.60	\$ 37.00	\$ 35.80	\$ 15.85
Fine Cut (per gram)	\$ 0.3000	\$ 0.1400	\$ 0.1500	\$ 0.0849	\$ 0.1030	\$ 0.1235	\$ 0.1650	\$ 0.1830	\$ 0.1850	\$ 0.1790	\$ 0.0540
Tobacco Sticks	\$ 0.1800	\$ 0.1745	\$ 0.1652	\$ 0.0945	\$ 0.1030	\$ 0.1235	\$ 0.1750	\$ 0.1830	\$ 0.1850	\$ 0.1790	\$ 0.0580
<u>Gasoline Tax</u>											
Unleaded (cents/litre)	16.50	15.80	15.50	10.70	15.20	14.70	11.50	15.00	9.00	14.50	10.00
Diesel (cents/litre)	16.50	20.20	15.40	16.90	16.20	14.30	11.50	15.00	9.00	15.00	4.00