



1723 Hollis Street
4 th Floor
PO Box 2271
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Finance Department

Office of the Superintendent of Insurance

Our File #: Sept.

CREDIT UNION LIMITED

LOANS ACCOUNTS

Non-Mortgage

Balance January 1 (173) _____

PLUS: Advances Jan – Mar (174) _____

Adjustments (175) _____

Total (176) _____

LESS: Payments Jan – Mar (177) _____

Adjustments (178) _____

Write off's (to line 196) (179) _____

Total (180) _____

Balance March 31 (lines 23 to 27 incl.) (181) =====

Mortgage

Balance January 1

PLUS: Advances Jan –Mar (183) _____

Adjustments (184) _____

Total (185) _____

LESS: Payments Jan – Mar (186) _____

Adjustments (187) _____

Write off's (to line 196) (188) _____

Total (189) _____

Balance Mar 31 (lines 29 to 31 incl.) (190) =====

ALLOWANCE FOR IMPAIRED LOANS

Balance January 1			(191)	_____
PLUS: Provisions Jan – Mar	(192)	_____		
(to line 114)				
Loans Recovered	(193)	_____		
Other	(194)	_____		
Total			(195)	_____
LESS: Loans written off	(196)	_____		
(from lines 179 + 188)				
Adjustments	(197)	_____		
Total			(198)	_____
Balance March 31 (line 33)			(199)	=====

RETAINED EARNINGS

Balance January 1			(200)	_____
PLUS: Net income (from line 118)	(201)	_____		
Adjustments	(202)	_____		
Total			(203)	_____
LESS: Net loss (from line 118)	(204)	_____		
Transfer to reserves	(205)	_____		
Total			(206)	_____
Balance March 31 (lines 79 + 80)			(207)	=====

OTHER STATISTICS

Total membership _____



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CALCULATION OF ALLOWANCE FOR IMPAIRED LOANS

1.	Total Loans Outstanding	\$	_____
			=====
		<u>Outstanding</u>	<u>Allowance</u>
		<u>Balance</u>	<u>Calculation</u>
	<u>Allowance</u>		
2.	Identified problem loan accounts	\$ _____	By Account \$ _____
3.	Residential mortgage loans	\$ _____	@ _____ % \$ _____
4.	Other loans	\$ _____	@ _____ % \$ _____
5.	Sub-Total (line 1 above)	\$ _____	@ _____ % \$ _____
6.	Investments	\$ _____	@ _____ % \$ _____
7.	Doubtful receivables	\$ _____	@ _____ % \$ _____
	TOTALS	\$ _____	\$ _____
			=====

NOTES:

To identify impaired loan accounts and the amount of allowance required for each, please refer to “Section 25080: Impaired Loans: in your loan policy and to “Impaired Loans Interpretations and Applications: Standards of Sound Business and Financial Practices” issued by CUDIC on Sept 26, 1996.

Items 6 and 7 relate to the establishing of an amount to cover anticipated losses of any investment and account receivable.

