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Our File #: June

**Finance Department**  
*Financial Institutions Section*

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**CREDIT UNION LIMITED**

**LOANS ACCOUNTS**

**Non-Mortgage**

Balance January 1		(173)	_____
PLUS: Advances Jan - June	(174)	_____	
Adjustments	(175)	_____	
Total		(176)	_____
LESS: Payments Jan - June	(177)	_____	
Adjustments	(178)	_____	
Write off's (to line 196)	(179)	_____	
Total		(180)	_____

**Balance June 31 (lines 23 to 27 incl.)** (181) =====

**Mortgage**

Balance January 1		(182)	_____
PLUS: Advances Jan - June	(183)	_____	
Adjustments	(184)	_____	
Total		(185)	_____
LESS: Payments Jan - June	(186)	_____	
Adjustments	(187)	_____	
Write off's (to line 196)	(188)	_____	
Total		(189)	_____

**Balance June 31 (lines 29 to 31 incl.)** (190) =====

# CALCULATION OF ALLOWANCE FOR IMPAIRED LOANS

1. Total Loans Outstanding \$ \_\_\_\_\_  
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	Outstanding Balance	Allowance Calculation	Allowance
2. Identified problem loan accounts	\$ _____	By Account	\$ _____
3. Residential mortgage loans	\$ _____	@ _____ %	\$ _____
4. Other loans	\$ _____	@ _____ %	\$ _____
5. Sub-Total (line 1 above)	\$ _____	@ _____ %	\$ _____
6. Investments	\$ _____	@ _____ %	\$ _____
7. Doubtful receivables	\$ _____	@ _____ %	\$ _____
 <b>TOTALS</b>	 \$ _____ =====		 \$ _____ =====

**NOTES:**

To identify impaired loan accounts and the amount of allowance required for each, please refer to "Section 25080: Impaired Loans: in your loan policy and to "Impaired Loans Interpretations and Applications: Standards of Sound Business and Financial Practices" issued by CUDIC on June 26, 1996.

Items 6 and 7 relate to the establishing of an amount to cover anticipated losses of any investment and account receivable.



**ALLOWANCE FOR IMPAIRED LOANS**

Balance January 1		(191)	_____
PLUS: Provisions Jan - June (to line 114)	(192)		_____
Loans Recovered	(193)		_____
Other	(194)		_____
Total		(195)	_____
LESS: Loans written off (from lines 179 + 188)	(196)		_____
Adjustments	(197)		_____
Total		(198)	_____
<b>Balance June 31 (line 33)</b>		<b>(199)</b>	<b>=====</b>

**RETAINED EARNINGS**

Balance January 1		(200)	_____
PLUS: Net income (from line 118)	(201)		_____
Adjustments	(202)		_____
Total		(203)	_____
LESS: Net loss (from line 118)	(204)		_____
Transfer to reserves	(205)		_____
Total		(206)	_____
<b>Balance June 31 (lines 79 + 80)</b>		<b>(207)</b>	<b>=====</b>

**OTHER STATISTICS**

Total membership \_\_\_\_\_