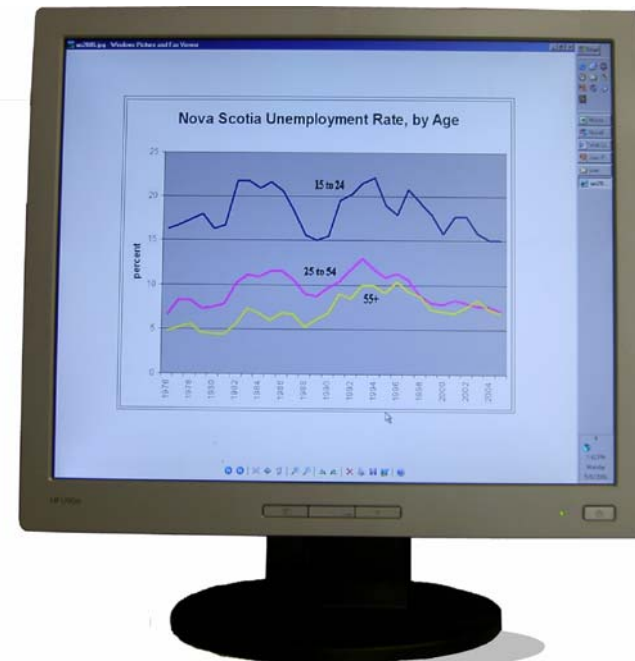


Nova Scotia/Canada Economic Indicators

July 2009
(August, 2009)



Notes:

- (1) Statistics Canada estimate July 1
- (2) Statistics Canada estimate July 1 - June 30
- (3) Annual average
- a Actual
- sa Seasonally adjusted
- p Preliminary
- pa Preliminary actual
- r Revised
- i Intention
- ri Revised intention
- not available

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001

Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2005
POPULATION	April 1/2009	936,025	937,789	939,475	0.2	0.2	938,010 ⁽¹⁾	936,039 ⁽¹⁾	938,310 ⁽¹⁾	(0.2)	0.2
MIGRATION*											
Total Net Migration	Jan-Mar/2009	(662)	694	146	--	--	233,164 ⁽²⁾	2,232 ⁽²⁾	-- ⁽²⁾	--	--
Net Interprovincial	Jan-Mar/2009	(1,082)	181	(357)	--	--	(4,126) ⁽²⁾	(117) ⁽²⁾	-- ⁽²⁾	--	--
Net International	Jan-Mar/2009	420	513	503	22.1	(1.9)	237,290 ⁽²⁾	2,349 ⁽²⁾	-- ⁽²⁾	(99.0)	--
Immigration	Jan-Mar/2009	542	599	446	10.5	(25.5)	2,715 ⁽²⁾	2,660 ⁽²⁾	-- ⁽²⁾	(2.0)	--
Emigration	Jan-Mar/2009	122	86	(57)	(29.5)	(166.3)	835 ⁽²⁾	311 ⁽²⁾	-- ⁽²⁾	(62.8)	--
VITAL STATISTICS											
Births	Jan-Mar/2009	2,007	1,991	1,988	(0.8)	(0.2)	8,485	8,401	8,367	(1.0)	(0.4)
Deaths	Jan-Mar/2009	2,069	2,113	2,190	2.1	3.6	8,088	8,244	8,445	1.9	2.4
Marriages	Jan-Mar/2009	370	368	366	(0.5)	(0.5)	4,667	4,633	4,687	(0.7)	1.2
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Jul-09	485.7	488.6	496.4	0.6	1.6	480.0	486.7	491.0	1.4	0.9
Employed ('000)	Jul-09	442.4	455.1	450.9	2.9	(0.9)	441.8	447.6	453.2	1.3	1.3
Goods Industries ('000)	Jul-09	8,734.0	93.0	82.5	(98.9)	(11.3)	85.7	88.2	92.6	2.9	5.0
Service Industries ('000)	Jul-09	355.0	362.1	368.4	2.0	1.7	356.2	359.4	360.6	0.9	0.3
Unemployment ('000)	Jul-09	43.4	33.6	45.5	(22.6)	35.4	38.1	39.1	37.8	2.6	(3.3)
Unemployment Rate (%)	Jul-09	8.9	6.9	9.2	--	--	7.9	8.0	7.7	--	--
Participation Rate (%)	Jul-09	63.6	63.5	64.3	--	--	62.9	63.7	63.9	--	--
Employment Rate (%)	Jul-09	57.9	59.2	58.4	--	--	57.9	58.6	59.0	--	--
Actual											
Employed ('000)	Jul-09	457.6	469.9	464.2	2.7	(1.2)	441.8	447.6	453.2	1.3	1.3
Unemployment Rate (%)	Jul-09	8.5	6.5	8.8	--	--	7.9	8.0	7.7	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Non-Permanent Residents or NPRs)

Net International = Immigration - Emigration

Total Net Migration = Net Interprovincial + Net International

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	% Change		2006	2007	2008	Year-over-Year % Change	
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2007/2006	2008/2007
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	June-09	30,930	31,370	38,400	1.4	22.4	40,180 ⁽³⁾	38,869 ⁽³⁾	38,964 ⁽³⁾	(3.3)	0.2
Total Benefits Paid (\$'000)	June-09	43,163	50,768	61,909	17.6	21.9	723,506	725,469	736,363	0.3	1.5
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	July-09	113.0	117.8	116.6	4.2	(1.0)	110.4	112.5	115.9	1.9	3.0
Food	July-09	114.5	119.0	127.1	3.9	6.8	110.9	114.5	119.2	3.2	4.1
Shelter	July-09	117.6	127.8	123.9	8.7	(3.1)	115.4	117.2	125.5	1.6	7.1
INCOME											
Personal Income Per Capita (\$)	2008	29,530	30,956	31,937	4.8	3.2	29,530	30,956	31,937	4.8	3.2
Total Wages & Salaries (\$ millions)	Jan-Mar/2009	3,624.8	3,804.2	3,890.4	4.9	2.3	1,215.4	1,266.4	1,325.0	4.2	4.6
Average Weekly Wages & Salaries (\$)	May-09	696.6	710.0	727.9	1.9	2.5	674.66	695.76	713.82	3.1	2.6
RETAIL/WHOLESALE TRADE[†]											
All Retail Outlets s.a. (\$ millions)	Jan-June 2009	5,747.5	6,080.5	5,947.2	5.8	(2.2)	11,162.5	11,636.1	12,130.8	4.2	4.3
New Motor Vehicle Sales (\$ millions)	Jan-June 2009	708.5	773.4	720.4	9.2	(6.9)	1,351.5	1,372.1	1,403.0	1.5	2.3
Wholesale Trade s.a. (\$ millions)	Jan-June 2009	3,366.3	3,477.9	3,453.0	3.3	(0.7)	6,588.5	6,759.6	7,106.5	2.6	5.1

[†] Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	% Change		2006	2007	2008	Year-over-Year % Change	
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2007/2006	2008/2007
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Mar/2009	128.8	142.2	148.4	10.4	4.3	473.5	458.6	474.5	(3.1)	3.5
Fish Landings (\$ millions)	2007	731.7	656.7	599.2	(10.3)	(8.8)	656.7	599.2	-	(8.8)	--
Lumber Production (000m3)	Jan-May/2009	527.8	360.4	216.8	(31.7)	(39.8)	1,400.7	1,224.8	816.9	(12.6)	(33.3)
Mineral Production* (\$ millions)	2008	322.9	327.7	340.2 ^P	1.5	3.8	322.9	327.7	340.2 ^P	1.5	3.8
Marketable Gas Receipts (million m3)	Jan-Mar/2009	852.1	1,143.7	972.8	34.2	(14.9)	3,539.4	4,080.2	4,299.8	15.3	5.4
Power Generation (GW.h)	Jan-May/2008	5,477.3	5,450.9	5,272.4	(0.5)	(3.3)	12,371.7	11,425.3	12,513.9	(7.6)	9.5
Manufacturing Sales (\$ millions)	Jan-June/2009	4,723.9	5,308.4	4,375.7	12.4	(17.6)	9,655.0	9,873.7	10,741.4	2.3	8.8
Foreign Exports (\$ millions)	Jan-June/2009	--	2,807.9	2,204.2	--	(21.5)	5,194.0	5,451.0	5,816.0	4.9	6.7
Foreign Imports (\$ millions)	Jan-June/2009	--	4,500.6	3,123.0	--	(30.6)	7,527.0	7,466.0	8,419.0	(0.8)	12.8
CONSTRUCTION											
Capital Construction Expenditures (\$ millions)	2009	3,865.3	4,373.4 ^{pa}	4,513.5 ⁱ	13.1	3.2	3,951.9	3,865.3	4,373.4 ^{pa}	(2.2)	13.1
Building Permits (\$ millions)	Jan-June/2009	602.8	644.6	643.8	6.9	(0.1)	1,291.4	1,288.9	1,326.7	(0.2)	2.9
Housing Starts Centres 10,000+											
Starts (units)	Jan-July/2009	1,690	1,986	1,221	17.5	(38.5)	3,328	3,320	3,326	(0.2)	0.2
Completions (units)	Jan-July/2009	1,280	1,764	1,685	37.8	(4.5)	2,856	2,980	3,805	4.3	27.7
All Areas											
Starts (units)	Jan-June/2009	1,920	1,784	1,212	(7.1)	(32.1)	4,896	4,750	3,982	(3.0)	(16.2)
Completions (units)	Jan-June/2009	1,708	1,943	1,798	13.8	(7.5)	4,455	4,454	4,629	(0.0)	3.9
Under Construction (units)	Jan-June/2009	6,489	6,568	4,844	1.2	(26.2)	12,289	14,085	13,191	14.6	(6.3)
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 \$ millions)	2008	28,328	28,803	29,380 ^P	1.7	2.0	28,328	28,803	29,380 ^P	1.7	2.0

* Excludes oil and gas.

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period		Current			Reference Period		2006	2007	2008
		2 Years Ago	1 Year Ago	Current	1 Year Ago/	Current/					
					2 Years Ago	1 Year Ago					
POPULATION	April 1/2009	32,816,259	33,185,549	33,592,686	1.1	1.2	32,576,074 ⁽¹⁾	32,927,372 ⁽¹⁾	33,311,389 ⁽¹⁾	1.1	1.2
MIGRATION*											
Total Net Migration	Jan-Mar/2009	56,227	59,115	64,993	5.1	9.9	226,543 ⁽²⁾	257,134 ⁽²⁾	-- ⁽²⁾	13.5	--
Immigration	Jan-Mar/2009	47,875	53,147	50,775	11.0	(4.5)	238,125 ⁽²⁾	249,603 ⁽²⁾	-- ⁽²⁾	4.8	--
Emigration	Jan-Mar/2009	(8,352)	(5,968)	(14,218)	(28.5)	138.2	11,582 ⁽²⁾	(7,531) ⁽²⁾	-- ⁽²⁾	(165.0)	--
VITAL STATISTICS											
Births	Jan-Mar/2009	84,543	86,238	87,440	2.0	1.4	354,617	360,897	367,089	1.8	1.7
Deaths	Jan-Mar/2009	61,800	62,843	64,427	1.7	2.5	228,079	234,554	240,998	2.8	2.7
Marriages	Jan-Mar/2009	15,129	15,587	15,533	3.0	(0.3)	149,792	151,695	150,423	1.3	(0.8)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	July-09	17,952.7	18,193.9	18,363.2	1.3	0.9	17,592.8	17,945.8	18,245.1	2.0	1.7
Employed ('000)	July-09	16,870.2	17,082.4	16,780.3	1.3	(1.8)	16,484.3	16,866.4	17,125.8	2.3	1.5
Goods Industries ('000)	July-09	3,998.6	4,017.4	3,675.2	0.5	(8.5)	3,985.9	3,993.0	4,021.3	0.2	0.7
Service Industries ('000)	July-09	12,871.6	13,065.0	13,105.1	1.5	0.3	12,498.4	12,873.5	13,104.5	3.0	1.8
Unemployment ('000)	July-09	1,082.5	1,111.5	1,583.0	2.7	42.4	1,108.4	1,079.4	1,119.3	(2.6)	3.7
Unemployment Rate (%)	July-09	6.0	6.1	8.6	--	--	6.3	6.0	6.1	--	--
Participation Rate (%)	July-09	67.6	67.5	67.2	--	--	67.2	67.6	67.8	--	--
Employment Rate (%)	July-09	63.5	63.4	61.4	--	--	63.0	63.5	63.6	--	--
Actual											
Employed ('000)	July-09	17,214.7	17,417.9	17,070.8	1.2	(2.0)	16,484.3	16,866.4	17,125.8	2.3	1.5
Unemployment Rate (%)	July-09	6.2	6.3	8.9	--	--	6.3	6.0	6.1	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Permanent Residents or NPRs)

Total Net Migration = Immigration - Emigration

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	% Change Reference Period		2006	2007	2008	Year-over-Year % Change	
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2007/2006	2008/2007
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	June-09	608,620	614,140	976,560	0.9	59.0	761,747 ⁽³⁾	733,770 ⁽³⁾	750,343 ⁽³⁾	(3.7)	2.3
Total Benefits Paid (\$'000)	June-09	962,277	1,140,878	1,661,668	18.6	45.6	14,499,004	14,561,875	15,033,300	0.4	3.2
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	July-09	112.0	115.8	114.7	3.4	(0.9)	109.1	111.5	114.1	2.2	2.3
Food	July-09	112.3	116.5	122.3	3.7	5.0	108.9	111.8	115.7	2.7	3.5
Shelter	July-09	117.0	123.3	120.8	5.4	(2.0)	113.1	116.9	122.0	3.4	4.4
INCOME											
Personal Income Per Capita (\$)	2008	33,789	35,533	36,862	5.2	3.7	33,789	35,533	36,862	5.2	3.7
Total Wages & Salaries (\$ millions)	Jan-Mar/2009	165,852.8	175,346.0	178,076.1	5.7	1.6	53,826.9	57,198.4	60,082.7	6.3	5.0
Average Weekly Wages & Salaries (\$)	May-09	785.9	807.5	820.4	2.8	1.6	755.42	788.04	810.40	4.3	2.8
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. (\$ millions)	Jan-June 2009	204,117.0	214,485.7	203,369.0	5.1	(5.2)	389,485.1	412,037.3	426,046.7	5.8	3.4
New Motor Vehicle Sales (\$ millions)	Jan-June 2009	28,049.9	27,743.9	23,029.4	(1.1)	(17.0)	53,966.3	53,676.9	51,565.5	(0.5)	(3.9)
Wholesale Trade s.a. (\$millions)	Jan-June 2009	258,854.0	262,774.2	243,032.4	1.5	(7.5)	490,504.3	517,087.6	532,487.1	5.4	3.0

* Statistics Canada terminated department store sales data due to confidentiality constraints.

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		2 Years Ago	1 Year Ago	Current	Reference Period		2006	2007	2008	2007/2006 2008/2005	
1 Year Ago/	Current/				2 Years Ago	1 Year Ago					
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Mar/2009	9,974.4	11,569.5	11,915.2	16.0	3.0	36,949.5	40,691.0	45,928.0	10.1	12.9
Fish Landings (\$ millions)	2007	2,142.9	1,924.1	1,951.1	(10.2)	1.4	1,924.1	1,951.1	-	1.4	--
Lumber Production (000m3)	Jan-May/2009	32,409.5	25,087.5	18,406.6	(22.6)	(26.6)	80,870.4	72,042.6	57,250.1	(10.9)	(20.5)
Mineral Production* (\$ millions)	2008	34,233.1 ^r	40,522.0	45,277.8 ^p	18.4	11.7	34,233.1 ^r	40,522.0	45,277.8 ^p	18.4	11.7
Marketable Gas Receipts (million m3)	Jan-Mar/2009	43,964.0	42,350.3	40,514.6	(3.7)	(4.3)	199,068.9	209,942.2	204,830.5	5.5	(2.4)
Power Generation (GW.h)	Jan-May/2009	263,581.5	263,954.6	249,450.0	0.1	(5.5)	603,572.4	585,097.5	597,810.9	(3.1)	2.2
Manufacturing Sales (\$ millions)	Jan-June/2009	309,592.4	304,237.2	242,109.3	(1.7)	(20.4)	607,380.3	607,343.9	604,743.8	(0.0)	(0.4)
Foreign Exports (\$ millions)	Jan-June/2009	--	238,598	178,113	--	(25.4)	440,364	450,699	483,568	2.3	7.3
Foreign Imports (\$ millions)	Jan-June/2009	--	211,166	179,470	--	(15.0)	396,773	406,988	433,431	2.6	6.5
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2009	214,226.8	231,057.3 ^{pa}	220,279.5 ⁱ	7.9	(4.7)	195,762.9	214,226.8	231,057.3 ^{pa}	9.4	7.9
Building Permits (\$ millions)	Jan-June/2009	36,613.7	36,471.5	26,975.8	(0.4)	(26.0)	66,265.8	74,379.7	70,437.4	12.2	(5.3)
Housing Starts Centres 10,000+											
Starts (units)	Jan-July/2009	107,901	111,525	63,063	3.4	(43.5)	195,030	193,742	187,370	(0.7)	(3.3)
Completions (units)	Jan-July/2009	101,437	106,212	93,187	4.7	(12.3)	183,778	176,379	191,641	(4.0)	8.7
All Areas											
Starts (units)	Jan-June/2009	105,331	105,697	59,570	0.3	(43.6)	227,395	228,343	211,056	0.4	(7.6)
Completions (units)	Jan-June/2009	51,589	96,949	86,014	87.9	(11.3)	215,947	208,889	214,137	(3.3)	2.5
Under Construction (units)	Jan-June/2009	359,602	389,654	327,086	8.4	(16.1)	691,484	755,820	774,273	9.3	2.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 \$ millions)	Jan-Mar/2009	1,301,379	1,323,013	1,294,805	2.8	(1.0)	1,283,419	1,315,907	1,321,360	2.5	0.4

* Excludes oil and gas.