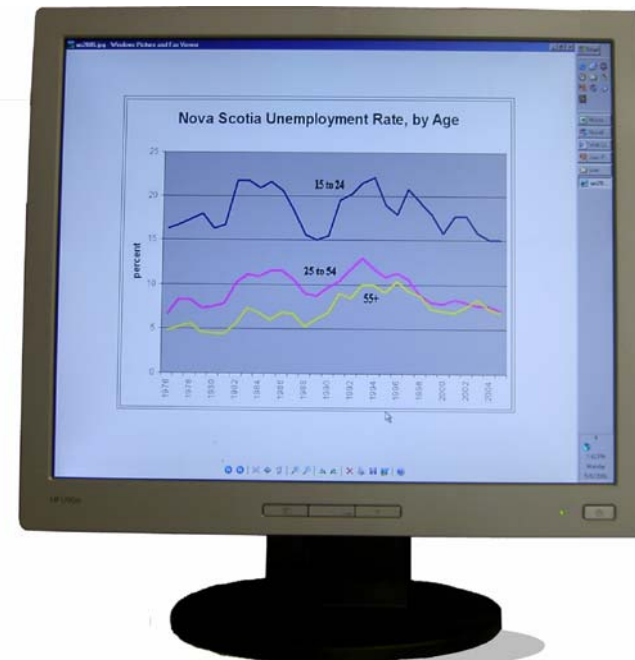


Nova Scotia/Canada Economic Indicators

January 2007
(February 20, 2007)



Notes:

- (1) Statistics Canada estimate July 1
- (2) Annual average
- a Actual
- sa Seasonally adjusted
- p Preliminary
- pa Preliminary actual
- i Intention
- ri Revised intention

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001

Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS					
		% Change					Year-over-Year % Change					
		Reference Period										
		2 Years Ago	1 Year Ago	Current	1 Year Ago/2 Years Ago	Current/1 Year Ago	2004	2005	2006	2005/2004	2006/2005	
POPULATION	Oct 1/2006	938,648	936,366	934,172	(0.2)	(0.2)	937,993 (1)	936,130 (1)	934,405 (1)	(0.2)	(0.2)	
VITAL STATISTICS												
Births	July-Sept/2006	2,275	2,257	2,219	(0.8)	(1.7)	8,734	8,662	--	(0.8)	--	
Deaths	July-Sept/2006	1,973	2,009	2,050	1.8	2.0	8,225	8,378	--	1.9	--	
Marriages	July-Sept/2006	2,449	2,441	2,411	(0.3)	(1.2)	4,866	4,853	--	(0.3)	--	
MIGRATION												
Total Net Migration	July-Sept/2006	353	(12)	(402)	--	--	(211)	(2,719)	--	--	--	
Net Interprovincial	July-Sept/2006	(273)	(962)	(1,036)	--	--	(1,594)	(4,081)	--	--	--	
Net International	July-Sept/2006	626	950	634	51.8	(33.3)	1,383	1,362	--	(1.5)	--	
Immigration	July-Sept/2006	546	680	886	24.5	30.3	1,770	1,929	--	9.0	--	
Emigration	July-Sept/2006	(80)	(270)	252	--	--	387	567	--	46.5	--	
LABOUR FORCE												
Seasonally Adjusted												
Total Labour Force ('000)	Jan/2007	487.5	480.5	487.0	(1.4)	1.4	485.0	483.9	480.0	(0.2)	(0.8)	
Employed ('000)	Jan/2007	444.6	442.7	449.1	(0.4)	1.4	442.2	443.1	441.8	0.2	(0.3)	
Goods Industries ('000)	Jan/2007	91.2	85.7	85.4	(6.0)	(0.4)	93.7	91.2	85.8	(2.7)	(5.9)	
Service Industries ('000)	Jan/2007	351.9	356.2	363.6	1.2	2.1	348.5	351.9	356.2	1.0	1.2	
Unemployment ('000)	Jan/2007	42.9	37.7	37.9	(12.1)	0.5	42.8	40.8	38.1	(4.7)	(6.6)	
Unemployment Rate (%)	Jan/2007	8.8	7.8	7.8	--	--	8.8	8.4	7.9	--	--	
Participation Rate (%)	Jan/2007	64.2	63.0	63.8	--	--	64.1	63.6	62.9	--	--	
Actual												
Employed ('000)	Jan/2007	426.8	425.0	432.4	(0.4)	1.7	442.2	443.1	441.8	0.2	(0.3)	
Unemployment Rate (%)	Jan/2007	9.9	9.0	8.9	--	--	8.8	8.4	7.9	--	--	

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		<u>Reference Period</u>									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Nov/2006	40,170	38,530	38,130	(4.1)	(1.0)	40,941 (2)	40,804 (2)	--	(0.3)	--
Total Benefits Paid (\$'000)	Nov/2006	54,337	50,081	60,880	(7.8)	21.6	678,533	692,344	--	2.0	--
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	Jan/2007	127.0	130.9	131.8	3.1	0.7	126.1	129.6	132.3	2.8	2.1
Food	Jan/2007	128.0	131.4	135.3	2.7	3.0	125.3	129.2	132.9	3.1	2.9
Shelter	Jan/2007	128.0	133.4	133.7	4.2	0.2	125.4	130.9	135.3	4.4	3.4
INCOME											
Personal Income Per Capita (\$)	2005	26,113	26,904	28,075	3.0	4.4	26,904	28,075	--	4.4	--
Total Wages & Salaries (\$ millions)	Jan-Sept/2006	9,891.4	10,379.2	10,742.4	4.9	3.5	13,250.1	13,944.8	--	5.2	--
Average Weekly Wages & Salaries (\$)	Nov/2006	618.79	643.34	662.27	4.0	2.9	614.85	636.09	--	3.5	--
RETAIL/WHOLESALE TRADE⁽¹⁾											
All Retail Outlets (\$ millions)	Jan-Nov/2006	9,453.9	9,702.1	10,336.9	2.6	6.5	10,296.5	10,596.1	--	2.9	--
New Motor Vehicle Sales (\$ millions)	Jan-Dec/2006	1,282.2	1,383.1	1,361.6	7.9	(1.6)	1,282.2	1,383.1	1,361.6	7.9	(1.6)
Wholesale Trade (\$millions)	Jan-Dec/2006	6,266.7	6,241.8	6,476.2	(0.4)	3.8	6,266.7	6,241.8	6,476.2	(0.4)	3.8

⁽¹⁾ Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS						
		% Change					Year-over-Year % Change						
		2 Years Ago	1 Year Ago	Current	Reference Period		2004	2005	2006	2005/2004	2006/2005		
			1 Year Ago/	Current/									
COMMODITY SECTORS													
Farm Cash Receipts (\$ millions)	Jan-Sept/2006	332.4	343.6	339.5	3.4	(1.2)	452.3	460.3	--	1.8	--		
Fish Landings (\$ millions)	Jan-Dec/2005	847.2	742.8	731.7	p	(12.3)	(1.5)	742.8	731.7	--	(1.5)	--	
Lumber Production (000m3)	Jan-Nov/2006	1,610.3	1,452.9	1,308.0		(9.8)	(10.0)	1,750.7	1,556.7	--	(11.1)	--	
Mineral Production ⁽¹⁾ (\$ millions)	2005	263.2	285.6	286.1	p	8.5	0.2	285.6	286.1	p	0.2	--	
Marketable Gas Receipts (million m3)	Jan-Sept/2006	3,210.4	2,932.8	2,662.4		(8.6)	(9.2)	4,174.1	3,945.8	--	(5.5)	--	
Power Generation (GW.h)	Jan-Nov/2006	11,350.7	11,207.2	10,215.7		(1.3)	(8.8)	12,563.8	12,371.7	--	(1.5)	--	
Manufacturing Shipments (\$ millions)	Jan-Dec/2006	9,751.3	9,898.7	9,365.4		1.5	(5.4)	9,751.3	9,898.7	9,365.4	1.5	(5.4)	
Foreign Exports (\$ millions)	Jan-Dec/2006	5,479.4	5,666.1	4,996.3		3.4	(11.8)	5,479.4	5,666.1	4,996.3	3.4	(11.8)	
Foreign Imports (\$ millions)	Jan-Dec/2006	6,377.3	6,991.7	7,486.5		9.6	7.1	6,377.3	6,991.7	7,486.5	9.6	7.1	
CONSTRUCTION													
Capital Construction													
Expenditures (\$ millions)	2006	3,662.0	3,699.5	4,176.8	pa	1.0	12.9	3,662.0	3,699.5	4,176.8	i	1.0	12.9
Building Permits (\$ millions)	Jan-Dec/2006	1,125.8	1,188.3	1,292.0	p	5.6	8.7	1,125.8	1,188.3	1,292.0	p	5.6	8.7
Housing Starts Centres 10,000+													
Starts (units)	Jan-Dec/2006	3,313	3,258	3,281		(1.7)	0.7	3,313	3,258	3,281		(1.7)	0.7
Completions (units)	Jan-Dec/2006	3,526	2,991	2,856		(15.2)	(4.5)	3,526	2,991	2,856		(15.2)	(4.5)
All Areas													
Starts (units)	Jan-Dec/2006	4,717	4,775	4,896		1.2	2.5	4,717	4,775	4,896		1.2	2.5
Completions (units)	Jan-Dec/2006	4,896	4,456	4,455		(9.0)	(0.0)	4,896	4,456	4,455		(9.0)	(0.0)
Under Construction (units)	Dec 31/2006	2,653	2,902	3,319		9.4	14.4	2,653	2,902	3,319		9.4	14.4
GROSS DOMESTIC PRODUCT													
Real GDP (chained '97 \$ millions)	2005	24,929	25,131	25,534		0.8	1.6	25,131	25,534	--	1.6	--	

⁽¹⁾ Excludes oil and gas.

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
POPULATION	Oct 1/2006	32,089,225	32,406,497	32,730,213	1.0	1.0	31,989,454 (1)	32,299,496 (1)	32,623,490 (1)	1.0	1.0
VITAL STATISTICS											
Births	July-Sept/2006	87,992	89,217	91,226	1.4	2.3	337,072	340,368	--	1.0	--
Deaths	July-Sept/2006	53,844	54,839	56,497	1.8	3.0	231,200	235,329	--	1.8	--
Marriages	July-Sept/2006	67,731	70,837	70,716	4.6	(0.2)	146,093	151,334	--	3.6	--
MIGRATION											
Total Net Migration	July-Sept/2006	65,623	72,623	71,994	10.7	(0.9)	204,733	215,336	--	5.2	--
Immigration	July-Sept/2006	65,578	75,946	70,345	15.8	(7.4)	235,824	262,239	--	11.2	--
Emigration	July-Sept/2006	(45)	3,323	(1,649)	--	--	31,091	46,903	--	50.9	--
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Jan/2007	17,254.6	17,475.7	17,825.8	1.3	2.0	17,182.3	17,342.6	17,592.8	0.9	1.4
Employed ('000)	Jan/2007	16,057.3	16,330.1	16,729.3	1.7	2.4	15,947.0	16,169.7	16,484.3	1.4	1.9
Goods Industries ('000)	Jan/2007	4,002.4	3,985.9	4,036.9	(0.4)	1.3	3,989.8	4,002.4	3,985.9	0.3	(0.4)
Service Industries ('000)	Jan/2007	12,167.3	12,498.4	12,692.4	2.7	1.6	11,957.2	12,167.3	12,498.4	1.8	2.7
Unemployment ('000)	Jan/2007	1,197.4	1,145.6	1,096.5	(4.3)	(4.3)	1,235.3	1,172.8	1,108.4	(5.1)	(5.5)
Unemployment Rate (%)	Jan/2007	6.9	6.6	6.2	--	--	7.2	6.8	6.3	--	--
Participation Rate (%)	Jan/2007	67.3	67.2	67.5	--	--	67.5	67.2	67.2	--	--
Actual											
Employed ('000)	Jan/2007	15,678.1	15,949.1	16,364.9	1.7	2.6	15,947.0	16,169.7	16,484.3	1.4	1.9
Unemployment Rate (%)	Jan/2007	7.5	7.2	6.7	--	--	7.2	6.8	6.3	--	--

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS					
		2 Years Ago	1 Year Ago	Current	% Change		2004	2005	2006	Year-over-Year % Change		
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2005/2004	2006/2005	
EMPLOYMENT INSURANCE BENEFITS (EI)												
Total Beneficiaries (#)	Nov/2006	758,820	740,660	687,390	p	(2.4)	(7.2)	826,525 (2)	804,841 (2)	--	(2.6)	--
Total Benefits Paid (\$'000)	Nov/2006	1,115,770	1,050,055	1,044,912		(5.9)	(0.5)	14,970,341	14,692,519	--	(1.9)	--
CONSUMER PRICE INDEX (1992=100)												
Canada												
All-Items	Jan/2007	125.3	128.8	130.3		2.8	1.2	124.6	127.3	129.9	2.2	2.0
Food	Jan/2007	126.8	130.4	133.5		2.8	2.4	124.9	128.0	131.0	2.5	2.3
Shelter	Jan/2007	122.4	127.2	130.7		3.9	2.8	120.5	124.2	128.7	3.1	3.6
INCOME												
Personal Income Per Capita (\$)	2005	29,438	30,605	31,819		4.0	4.0	30,605	31,819	--	4.0	--
Total Wages & Salaries (\$ millions)	Jan-Sept/2006	424,460.4	446,945.7	473,423.6		5.3	5.9	568,519.5	600,112.5	--	5.6	--
Average Weekly Wages & Salaries (\$)	Nov/2006	708.33	737.73	756.79		4.2	2.6	706.03	728.17	--	3.1	--
RETAIL/WHOLESALE TRADE⁽¹⁾												
All Retail Outlets (\$ millions)	Jan-Nov/2006	317,426.1	337,239.0	358,058.6		6.2	6.2	346,721.5	367,828.5	--	6.1	--
New Motor Vehicle Sales (\$ millions)	Jan-Dec/2006	49,639.2	52,511.6	54,568.6		5.8	3.9	49,639.2	52,511.6	54,568.6	5.8	3.9
Wholesale Trade (\$millions)	Jan-Dec/2006	446,210.0	470,350.0	501,001.0		5.4	6.5	446,210.0	470,350.0	501,001.0	5.4	6.5

(1) Statistics Canada terminated department store sales data due to confidentiality constraints.

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS							
		% Change					Year-over-Year % Change							
		2 Years Ago	1 Year Ago	Current	Reference Period		2003	2004	2005	2004/2003	2005/2004			
			1 Year Ago/	Current/										
COMMODITY SECTORS														
Farm Cash Receipts (\$ millions)	Jan-Sept/2006	26,492.6	27,130.4	26,898.5	2.4	(0.9)	36,458.4	36,757.7	--	0.8	--			
Fish Landings (\$ millions)	Jan-Dec/2005	2,264.5	2,256.6	2,076.8	p	(0.3)	(8.0)	2,256.6	2,076.8	p	--	(8.0)	--	
Lumber Production (000m3)	Jan-Nov/2006	78,212.3	76,877.4	75,558.1	(1.7)	(1.7)	84,589.6	82,888.9	--	(2.0)	--			
Mineral Production ⁽¹⁾ (\$ millions)	2005	20,077.2	24,302.7	26,357.0	21.0	8.5	24,302.7	26,357.0	--	8.5	--			
Marketable Gas Receipts (million m3)	Jan-Sept/2006	124,349.6	126,105.9	128,357.8	1.4	1.8	167,425.7	170,659.9	--	1.9	--			
Power Generation (GW.h)	Jan-Nov/2006	512,922.1	540,202.5	530,323.9	5.3	(1.8)	568,740.1	597,248.2	--	5.0	--			
Manufacturing Shipments (\$ millions)	Jan-Dec/2006	586,105.8	591,086.0	587,878.7	0.8	(0.5)	586,105.8	591,086.0	587,878.7	0.8	(0.5)			
Foreign Exports (\$ millions)	Jan-Dec/2006	385,522.5	408,420.7	410,584.4	5.9	0.5	385,522.5	408,420.7	410,584.4	5.9	0.5			
Foreign Imports (\$ millions)	Jan-Dec/2006	355,799.2	380,809.9	396,443.1	7.0	4.1	355,799.2	380,809.5	396,443.1	7.0	4.1			
CONSTRUCTION														
Capital Construction														
Expenditures (\$ millions)	2006	154,125.2	167,838.4	179,590.5	pa	i	8.9	7.0	154,125.2	167,838.4	pe	i	8.9	7.0
Building Permits (\$ millions)	Jan-Dec/2006	55,578.6	60,755.7	66,221.0	p	9.3	9.0	55,578.6	60,755.7	66,221.0	p	9.3	9.0	
Housing Starts Centres 10,000+														
Starts (units)	Jan-Dec/2006	204,392	193,470	194,051	(5.3)	0.3	204,392	193,470	194,051	(5.3)	0.3			
Completions (units)	Jan-Dec/2006	188,345	184,406	183,770	(2.1)	(0.3)	188,345	184,406	183,770	(2.1)	(0.3)			
All Areas														
Starts (units)	Jan-Dec/2006	233,431	225,481	227,395	(3.4)	0.8	233,431	225,481	227,395	(3.4)	0.8			
Completions (units)	Jan-Dec/2006	215,621	211,242	215,947	(2.0)	2.2	215,621	211,242	215,947	(2.0)	2.2			
Under Construction (units)	Dec 31/2006	155,230	169,880	178,721	9.4	5.2	155,230	169,880	178,721	9.4	5.2			
GROSS DOMESTIC PRODUCT														
Real GDP (chained '97 \$ millions)	2005	1,088,773	1,124,688	1,157,705	3.3	2.9	1,124,688	1,157,705	--	2.9	--			

⁽¹⁾ Excludes oil and gas.