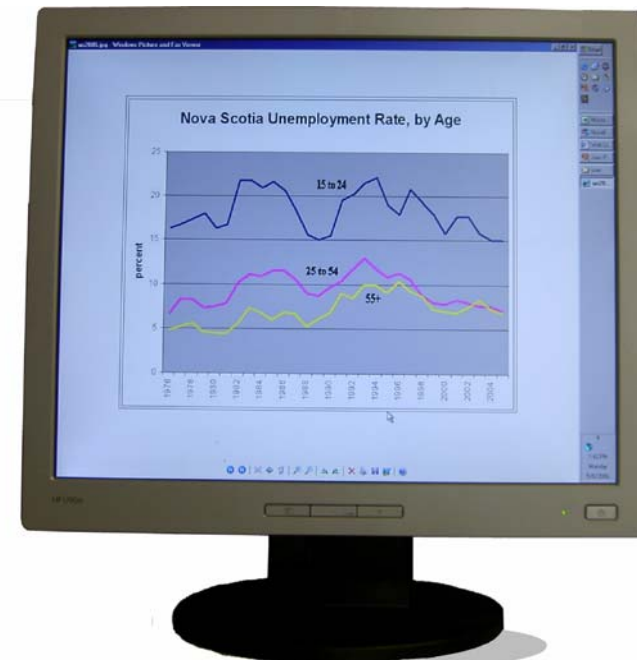


Nova Scotia/Canada Economic Indicators

November 2006
(December 19, 2006)



Notes:

- (1) Statistics Canada estimate July 1
- (2) Annual average
- a Actual
- sa Seasonally adjusted
- p Preliminary
- pa Preliminary actual
- i Intention
- ri Revised intention

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001

Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
POPULATION	July 1/2006	937,993	936,130	934,405	(0.2)	(0.2)	936,513 (1)	937,993 (1)	936,130 (1)	0.2	(0.2)
VITAL STATISTICS											
Births	Apr-June/2006	2,188	2,171	2,148	(0.8)	(1.1)	8,650	8,734	8,662	1.0	(0.8)
Deaths	Apr-June/2006	1,980	2,017	2,048	1.9	1.5	8,064	8,225	8,378	2.0	1.9
Marriages	Apr-June/2006	1,210	1,207	1,200	(0.2)	(0.6)	4,878	4,866	4,853	(0.2)	(0.3)
MIGRATION											
Total Net Migration	Apr-June/2006	573	(626)	(24)	--	--	1,494	(211)	(2,719)	(114.1)	--
Net Interprovincial	Apr-June/2006	(65)	(868)	(645)	--	--	142	(1,594)	(4,081)	--	--
Net International	Apr-June/2006	638	242	669	(62.1)	176.4	1,352	1,383	1,362	2.3	(1.5)
Immigration	Apr-June/2006	459	462	558	0.7	20.8	1,474	1,770	1,929	20.1	9.0
Emigration	Apr-June/2006	(179)	220	(111)	--	--	122	387	567	217.2	46.5
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Nov/2006	487.5	482.2	479.3	(1.1)	(0.6)	474.6	485.0	483.9	2.2	(0.2)
Employed ('000)	Nov/2006	444.8	442.3	444.0	(0.6)	0.4	431.2	442.2	443.1	2.6	0.2
Goods Industries ('000)	Nov/2006	95.0	90.4	87.5	(4.8)	(3.2)	92.4	93.7	91.2	1.4	(2.7)
Service Industries ('000)	Nov/2006	349.8	351.9	356.5	0.6	1.3	338.8	348.5	351.9	2.9	1.0
Unemployment ('000)	Nov/2006	42.7	39.9	35.4	(6.6)	(11.3)	43.4	42.8	40.8	(1.4)	(4.7)
Unemployment Rate (%)	Nov/2006	8.8	8.3	7.4	--	--	9.1	8.8	8.4	--	--
Participation Rate (%)	Nov/2006	64.3	63.3	62.8	--	--	63.1	64.1	63.6	--	--
Actual											
Employed ('000)	Nov/2006	443.6	441.0	443.2	(0.6)	0.5	431.2	442.2	443.1	2.6	0.2
Unemployment Rate (%)	Nov/2006	8.6	8.1	7.1	--	--	9.1	8.8	8.4	--	--

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		<u>Reference Period</u>									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Oct/2006	35,060	34,380	33,500	(1.9)	(2.6)	40,698 (2)	40,941 (2)	40,804 (2)	0.6	(0.3)
Total Benefits Paid (\$'000)	Oct/2006	55,862	54,420	59,221	(2.6)	8.8	680,374	678,533	692,344	(0.3)	2.0
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	Nov/2006	127.8	130.7	132.2	2.3	1.1	123.9	126.1	129.6	1.8	2.8
Food	Nov/2006	128.0	129.6	134.7	1.3	3.9	122.5	125.3	129.2	2.3	3.1
Shelter	Nov/2006	127.9	134.2	135.0	4.9	0.6	122.3	125.4	130.9	2.5	4.4
INCOME											
Personal Income Per Capita (\$)	2005	26,113	26,904	28,075	3.0	4.4	26,113	26,904	28,075	3.0	4.4
Total Wages & Salaries (\$ millions)	Jan-Sept/2006	9,891.4	10,379.2	10,742.4	4.9	3.5	12,997.2	13,250.1	13,944.8	1.9	5.2
Average Weekly Wages & Salaries (\$)	Sept/2006	616.13	643.27	655.92	4.4	2.0	598.25	614.85	636.09	2.8	3.5
RETAIL/WHOLESALE TRADE⁽¹⁾											
All Retail Outlets (\$ millions)	Jan-Sept/2006	7,707.9	7,926.3	8,476.5	2.8	6.9	10,014.9	10,296.5	10,596.1	2.8	2.9
New Motor Vehicle Sales (\$ millions)	Jan-Oct/2006	1,108.6	1,176.3	1,158.2	6.1	(1.5)	1,313.1	1,282.2	1,383.1	(2.4)	7.9
Wholesale Trade (\$millions)	Jan-Sept/2006	4,771.1	4,681.5	4,890.2	(1.9)	4.5	6,854.3	6,266.7	6,241.8	(8.6)	(0.4)

⁽¹⁾ Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS						
		% Change					Year-over-Year % Change						
		2 Years Ago	1 Year Ago	Current	Reference Period		2003	2004	2005	2004/2003	2005/2003		
			1 Year Ago/	Current/									
COMMODITY SECTORS													
Farm Cash Receipts (\$ millions)	Jan-Sept/2006	332.4	343.6	339.5	3.4	(1.2)	425.9	452.3	460.3	6.2	1.8		
Fish Landings (\$ millions)	Jan-Dec/2005	847.2	742.2	647.1	p	(12.4)	(12.8)	847.2	742.2	647.1	(12.4)	(12.8)	
Lumber Production (000m3)	Jan-Sept/2006	1,306.9	1,223.4	1,063.8		(6.4)	(13.0)	1,648.4	1,750.7	1,556.7	6.2	(11.1)	
Mineral Production ⁽¹⁾ (\$ millions)	2005	263.2	285.6	286.1	p	8.5	0.2	263.2	285.6	286.1	p	8.5	0.2
Marketable Gas Receipts (million m3)	Jan-Aug 2006	2,873.4	2,593.6	2,402.6		(9.7)	(7.4)	4,469.5	4,174.1	3,945.8	(6.6)	-- --	
Power Generation (GW.h)	Jan-Sept/2006	9,274.5	9,211.1	8,330.5		(0.7)	(9.6)	12,386.9	12,563.8	12,371.7	1.4	(1.5)	
Manufacturing Shipments (\$ millions)	Jan-Oct/2006	8,160.0	8,288.6	7,849.2		1.6	(5.3)	9,138.0	9,751.3	9,898.7	6.7	1.5	
Foreign Exports (\$ millions)	Jan-Oct/2006	4,641.3	4,647.5	4,163.0		0.1	(10.4)	5,351.4	5,479.3	5,665.7	2.4	3.4	
Foreign Imports (\$ millions)	Jan-Oct/2006	5,520.0	5,964.3	6,403.2		8.0	7.4	5,816.1	6,589.9	6,989.5	13.3	6.1	
CONSTRUCTION													
Capital Construction													
Expenditures (\$ millions)	2006	3,662.0	3,699.5	4,176.8	pa	1.0	12.9	3,441.9	3,662.0	3,699.5	pa	6.4	1.0
Building Permits (\$ millions)	Jan-Oct/2006	972.8	1,038.5	1,080.0	p	6.8	4.0	1,014.1	1,125.8	1,188.3	11.0	5.6	
Housing Starts Centres 10,000+													
Starts (units)	Jan-Oct/2006	2,674	2,701	2,684		1.0	(0.6)	3,589	3,313	3,258	(7.7)	(1.7)	
Completions (units)	Jan-Oct/2006	2,662	2,235	2,386		(16.0)	6.8	3,634	3,526	2,991	(3.0)	(15.2)	
All Areas													
Starts (units)	Jan-Sept/2006	3,474	3,515	3,639		1.2	3.5	5,096	4,717	4,775	(7.4)	1.2	
Completions (units)	Jan-Sept/2006	3,110	2,660	3,192		(14.5)	20.0	5,434	4,896	4,456	(9.9)	(9.0)	
Under Construction (units)	Sept 30/2006	3,199	3,441	3,327		7.6	(3.3)	2,770	2,653	2,902	(4.2)	9.4	
GROSS DOMESTIC PRODUCT													
Real GDP (chained '97 \$ millions)	2005	24,929	25,131	25,534		0.8	1.6	24,929	25,131	25,534	0.8	1.6	

⁽¹⁾ Excludes oil and gas.

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		Reference Period									
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
POPULATION	July 1/2006	31,989,454	32,299,496	32,623,490	1.0	1.0	31,676,077 (1)	31,989,454 (1)	32,299,496 (1)	1.0	1.0
VITAL STATISTICS											
Births	Apr-June/2006	85,762	87,222	88,381	1.7	1.3	335,202	337,072	340,368	0.6	1.0
Deaths	Apr-June/2006	56,021	56,911	57,883	1.6	1.7	226,169	231,200	235,329	2.2	1.8
Marriages	Apr-June/2006	37,720	39,076	38,872	3.6	(0.5)	145,048	146,093	151,334	0.7	3.6
MIGRATION											
Total Net Migration	Apr-June/2006	68,355	72,611	69,094	6.2	(4.8)	204,260	204,733	215,336	0.2	5.2
Immigration	Apr-June/2006	67,242	74,471	67,895	10.8	(8.8)	221,352	235,824	262,239	6.5	11.2
Emigration	Apr-June/2006	(1,113)	1,860	(1,199)	(267.1)	(164.5)	17,092	31,091	46,903	81.9	50.9
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Nov/2006	17,278.2	17,409.5	17,687.2	0.8	1.6	16,958.5	17,182.3	17,342.6	1.3	0.9
Employed ('000)	Nov/2006	16,026.3	16,303.4	16,577.9	1.7	1.7	15,672.3	15,947.0	16,169.7	1.8	1.4
Goods Industries ('000)	Nov/2006	3,995.6	4,007.8	3,996.5	0.3	(0.3)	3,925.7	3,989.8	4,002.4	1.6	0.3
Service Industries ('000)	Nov/2006	12,030.7	12,295.6	12,581.4	2.2	2.3	11,746.6	11,957.2	12,167.3	1.8	1.8
Unemployment ('000)	Nov/2006	1,251.8	1,106.1	1,109.3	(11.6)	0.3	1,286.2	1,235.3	1,172.8	(4.0)	(5.1)
Unemployment Rate (%)	Nov/2006	7.2	6.4	6.3	--	--	7.6	7.2	6.8	--	--
Participation Rate (%)	Nov/2006	67.6	67.1	67.2	--	--	67.5	67.5	67.2	--	--
Actual											
Employed ('000)	Nov/2006	16,015.7	16,295.1	16,575.5	1.7	1.7	15,672.3	15,947.0	16,169.7	1.8	1.4
Unemployment Rate (%)	Nov/2006	6.8	6.0	5.9	--	--	7.6	7.2	6.7	--	--

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS					
		2 Years Ago	1 Year Ago	Current	% Change		2003	2004	2005	Year-over-Year % Change		
					1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago				2004/2003	2004/2003	
EMPLOYMENT INSURANCE BENEFITS (EI)												
Total Beneficiaries (#)	Oct/2006	690,820	680,170	624,540	p	(1.5)	(8.2)	841,279 (2)	826,525 (2)	804,841 (2)	(1.8)	(2.6)
Total Benefits Paid (\$'000)	Oct/2006	1,116,769	1,136,716	1,130,371		1.8	(0.6)	14,950,569	14,970,341	14,692,519	0.1	(1.9)
CONSUMER PRICE INDEX (1992=100)												
Canada												
All-Items	Nov/2006	125.7	128.2	130.0		2.0	1.4	122.3	124.6	127.3	1.9	2.2
Food	Nov/2006	126.6	128.4	132.4		1.4	3.1	122.4	124.9	128.0	2.0	2.5
Shelter	Nov/2006	122.2	126.1	129.8		3.2	2.9	117.5	120.5	124.2	2.6	3.1
INCOME												
Personal Income Per Capita (\$)	2005	29,438	30,605	31,819		4.0	4.0	29,438	30,605	31,819	4.0	4.0
Total Wages & Salaries (\$ millions)	Jan-Sept/2006	424,460.4	446,945.7	473,423.6		5.3	5.9	541,741.1	568,519.5	600,112.5	4.9	5.6
Average Weekly Wages & Salaries (\$)	Sept/2006	710.59	738.75	752.24		4.0	1.8	690.57	706.03	728.17	2.2	3.1
RETAIL/WHOLESALE TRADE⁽¹⁾												
All Retail Outlets (\$ millions)	Jan-Sept/2006	258,092.9	275,159.8	292,920.4		6.6	6.5	331,143.4	346,721.5	367,828.5	4.7	6.1
New Motor Vehicle Sales (\$ millions)	Jan-Oct/2006	41,843.7	44,365.8	45,832.9		6.0	3.3	50,493.3	49,639.2	52,511.6	(1.7)	5.8
Wholesale Trade (\$millions)	Jan-Sept/2006	332,888.9	349,206.2	375,559.1		4.9	7.5	418,810.2	446,210.0	470,347.0	6.5	5.4

(1) Statistics Canada terminated department store sales data due to confidentiality constraints.

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
		% Change					Year-over-Year % Change				
		2 Years Ago	1 Year Ago	Current	Reference Period		2003	2004	2005	2004/2003	2005/2004
			1 Year Ago/	Current/							
COMMODITY SECTORS											
Farm Cash Receipts (\$ millions)	Jan-Sept/2006	26,492.6	27,130.4	26,898.5	2.4	(0.9)	34,419.8	36,458.4	36,757.7	5.9	0.8
Fish Landings (\$ millions)	Jan-Dec/2005	2,266.0	2,245.6	1,922.2 p	(0.9)	(14.4)	2,266.0	2,245.6 p	1,922.2	(0.9)	(14.4)
Lumber Production (000m3)	Jan-Sept/2006	63,429.7	62,950.2	62,127.7	(0.8)	(1.3)	79,319.3	84,589.6	82,888.9	6.6	(2.0)
Mineral Production ⁽¹⁾ (\$ millions)	2005	20,077.2	24,302.7	26,357.0	21.0	8.5	20,077.2	24,302.7	26,357.0	21.0	8.5
Marketable Gas Receipts (million m3)	Jan-Aug 2006	111,262.2	112,168.1	114,816.6	0.8	2.4	166,395.6	167,425.7	170,659.9	0.6	-- --
Power Generation (GW.h)	Jan-Sept/2006	418,925.4	442,810.8	437,383.4	5.7	(1.2)	564,218.5	568,740.1	597,064.4	0.8	5.0
Manufacturing Shipments (\$ millions)	Jan-Oct/2006	492,220.9	493,785.1	492,658.3	0.3	(0.2)	562,551.7	586,105.8	591,086.0	4.2	0.8
Foreign Exports (\$ millions)	Jan-Oct/2006	322,588.3	336,619.9	342,121.4	4.3	1.6	354,231.6	385,087.1	408,391.3	8.7	6.1
Foreign Imports (\$ millions)	Jan-Oct/2006	297,371.1	317,257.6	330,738.6	6.7	4.2	336,103.7	356,055.7	380,759.9	5.9	6.9
CONSTRUCTION											
Capital Construction											
Expenditures (\$ millions)	2006	154,125.2	167,838.4 pa	179,590.5 i	8.9	7.0	136,763.6	154,125.2	167,838.4 pa	12.7	8.9
Building Permits (\$ millions)	Jan-Oct/2006	46,692.9	50,871.0	55,411.6	8.9	8.9	50,772.0	55,578.6	60,755.7	9.5	9.3
Housing Starts Centres 10,000+											
Starts (units)	Jan-Oct/2006	169,885	160,475	162,604	(5.5)	1.3	191,907	204,392	193,470	6.5	(5.3)
Completions (units)	Jan-Oct/2006	154,484	155,097	154,324	0.4	(0.5)	173,956	188,345	184,406	8.3	(2.1)
All Areas											
Starts (units)	Jan-Sept/2006	172,514	167,076	169,343	(3.2)	1.4	218,426	233,431	225,481	6.9	(3.4)
Completions (units)	Jan-Sept/2006	155,587	156,836	161,120	0.8	2.7	199,244	215,621	211,242	8.2	(2.0)
Under Construction (units)	Seot 30/2006	154,284	164,059	175,690	6.3	7.1	137,774	155,230	169,880	12.7	9.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 \$ millions)	2005	1,088,773	1,124,688	1,157,705	3.3	2.9	1,088,773	1,124,688	1,157,705	3.3	2.9

⁽¹⁾ Excludes oil and gas.