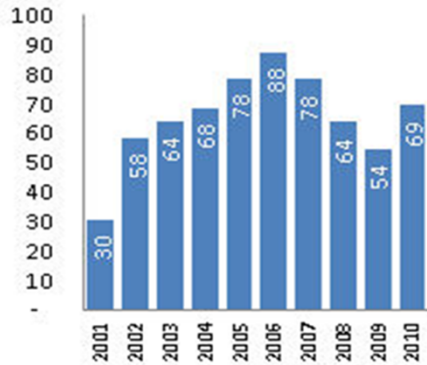


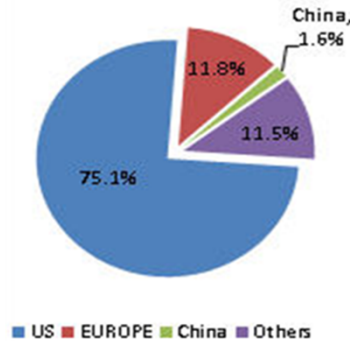
# Nova Scotia Economic Indicators | Information as of February 3rd, 2012

Nova Scotia Department of Finance

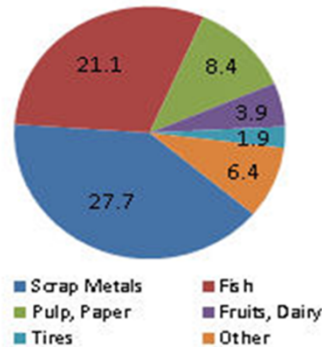
**DOMESTIC EXPORTS to China, \$m**



**Share of NS Domestic Exports 2010**



**DOMESTIC EXPORTS to China 2010 \$m**



China represents 1.6 per cent of the Nova Scotia's domestic export sales. Scrap metals and fish (70% of total exports) are the main domestic exports from Nova Scotia to China. The remainder was made up of Pulp, paper, newsprint; agricultural products, tires and other goods.

Chinese import trade is a prime example of intra-industry trade as similar classifications of good are imported and exported. Fish, forestry, and auto part products constitute the majority of this two-way trade.

China represents 2.6 per cent of the value of imports cleared through the Province (though not necessarily bound for NS customers).

During the global recession, the value of Chinese imports cleared at Nova Scotia points of entry (although they may be bound for the rest of Canada and beyond) remained flat. In 2010, imports were down slightly over 2009 at \$211 million and well below the peak of \$345.7 million in 2006.

## NS Domestic Exports and Total Imports to China

CUSTOMS BASIS  
Unadjusted

Nova Scotia companies produced and shipped \$69.4 million worth of goods to China in 2010. Export trade appears to be recovering after the sharp decline brought on by the global recession of 2008-2009. In the period 2006-2010 Nova Scotia domestic exports to the China averaged \$71 million per year. Export sales have increased about \$11 million over 2001-2005.

Growth	NOVA SCOTIA					CANADA				
	2008	2009	2010	YTD 2011	Latest	2008	2009	2010	YTD 2011	Latest
Real GDP (\$m chained 2002)	29,378	29,390	29,951	n/a	n/a	1,320,291	1,283,722	1,324,993	1,352,775	1,359,904
(% change)	+2.7	+0.0	+1.9			+0.7	-2.8	+3.2	+2.4	+0.9 from q2
Nominal GDP (\$m current)	34,519	34,774	36,352	n/a	n/a	1,603,418	1,528,985	1,624,608	1,705,181	1,701,604
(% change)	+4.5	+0.7	+4.5			+4.8	-4.6	+6.3	+5.8	+1.1 from q2
Real GDP by Industry (\$m chained 2002)	26,833	26,830	27,273	n/a	n/a	1,229,787	1,193,211	1,233,930	1,265,402	1,273,343
(% change)	+2.4	-0.0	+1.6			+0.9	-3.0	+3.4	+2.7	-0.1 from oct

## NOVA SCOTIA

## CANADA

Demography	2008	2009	2010	YTD 2011	Latest	2008	2009	2010	YTD 2011	Latest
				(2011)	(oct 1st 2011)				(2011)	(oct 1st 2011)
Population <sup>1</sup>	937,211	940,293	944,810	<b>945,437</b>	945,437	33,319,098	33,729,690	34,126,181	<b>34,482,779</b>	34,482,779
(% change)	+0.3	+0.5	+0.1	<b>+0.1</b>	+0.1 from oct 1st	+1.2	+1.2	+1.0	<b>+1.0</b>	+1.0 from oct 1st
	2007/2008	2008/2009	2009/2010	2010/2011	(q3 2011)	2007/2008	2008/2009	2009/2010	2010/2011	(q3 2011)
Births <sup>2</sup>	9,187	9,187	9,221	<b>9,259</b>	2,487	373,695	380,767	383,585	<b>386,013</b>	103,311
(% change)	+5.1	+0.8	+0.4	<b>+0.4</b>	+7.7 from q2	+3.5	+1.9	+0.7	<b>+0.6</b>	+5.3 from q2
Deaths <sup>2</sup>	8,240	8,312	8,490	<b>8,669</b>	2,021	236,525	239,930	244,677	<b>252,561</b>	59,201
(% change)	-1.6	+0.9	+2.1	<b>+2.1</b>	-9.5 from q2	+1.2	+1.4	+2.0	<b>+3.2</b>	-5.1 from q2
				(2011)					(2011)	
Dependency <sup>6</sup>	44.2	44.6	44.8	<b>45.4</b>		43.9	44.0	44.1	<b>44.5</b>	
(percentage point change)	+0.3	+0.3	+0.3	<b>+0.5</b>		-0.0	+0.1	+0.2	<b>+0.4</b>	
Migration <sup>2</sup>	2007/2008	2008/2009	2009/2010	2010/2011	(q3 2011)	2007/2008	2008/2009	2009/2010	2010/2011	(q3 2011)
Total Net Migration <sup>5</sup>	543	2,207	3,786	<b>37</b>	475	252,195	269,755	257,583	<b>223,146</b>	49,740
(difference from previous)	+3,062	+1,664	+1,579	<b>-3,749</b>	+394 from q2	+25,627	+17,560	-12,172	<b>-34,437</b>	+9,325 from q2
Net Interprovincial	-1,794	-751	612	<b>-2,930</b>	-780					
(difference from previous)	+2,332	+1,043	+1,363	<b>-3,542</b>	-207 from q2					
Net International <sup>4</sup>	2,337	3,174	3,174	<b>2,967</b>	1,255					
(difference from previous)	+730	+621	+216	<b>-207</b>	+601 from q2					
Immigration	2,668	2,446	2,413	<b>2,285</b>	627	249,622	249,622	270,581	<b>258,906</b>	71,887
(difference from previous)	-47	-222	-128	<b>-251</b>	+181 from q2	+11,497	-4,333	+25,292	<b>-11,675</b>	+4,381 from q2
Emigration <sup>3</sup>	727	745	747	<b>746</b>	-628	11,557	-2,573	-24,466	<b>35,760</b>	(6,570)
(difference from previous)	-240	+18	+2	<b>-1</b>	-551 from q2	-14,130	-21,893	+37,464	<b>+22,762</b>	+4,944 from q2
Workforce & Income	2008	2009	2010	YTD 2011	Latest	2008	2009	2010	YTD 2011	Latest
Labour Force Characteristics (sa)				(2011)	(jan 2012)				(2011)	(jan 2012)
Labour Force	489,400	497,000	498,800	<b>496,600</b>	499,300	18,203,900	18,329,000	18,525,100	<b>18,699,400</b>	18,778,200
(% change)	+0.6	+1.6	+0.4	<b>-0.4</b>	+0.4 from dec	+1.8	+0.7	+1.1	<b>+0.9</b>	+0.1 from dec
Employment	452,000	451,400	452,500	<b>452,800</b>	457,500	17,087,400	16,813,100	17,041,000	<b>17,306,200</b>	17,357,000
(% change)	+0.9	-0.1	+0.2	<b>+0.1</b>	-0.2 from dec	+1.7	-1.6	+1.4	<b>+1.6</b>	+0.0 from dec
Goods Sector Empl.	91,900	85,200	86,800	<b>84,400</b>	86,500	4,013,400	3,724,300	3,740,000	<b>3,804,900</b>	3,793,900
(% change)	+4.3	-7.3	+1.9	<b>-2.4</b>	+2.2 from dec	+0.9	-7.2	+0.4	<b>+1.7</b>	+0.4 from dec
Service Sector Empl.	360,100	366,200	365,700	<b>368,300</b>	371,000	13,074,000	13,088,800	13,301,000	<b>13,501,300</b>	13,560,800
(% change)	+0.0	+1.7	-0.1	<b>+0.7</b>	-0.7 from dec	+1.9	+0.1	+1.6	<b>+1.5</b>	+0.1 from dec
Unemployment	37,500	45,600	46,300	<b>43,800</b>	41,800	1,116,500	1,516,000	1,484,100	<b>1,393,100</b>	1,421,200
(% change)	-3.1	+21.6	+1.5	<b>-5.4</b>	+7.5 from dec	+3.5	+35.8	-2.1	<b>-6.1</b>	+1.5 from dec
Unemployment Rate (%)	7.7	9.2	9.3	<b>8.8</b>	8.4	6.1	8.3	8.0	<b>7.4</b>	7.6
(percentage point change)	-0.3	+1.5	+0.1	<b>-0.5</b>	+0.6 from dec	+0.1	+2.2	-0.3	<b>-0.6</b>	+0.1 from dec
Participation Rate (%)	63.6	64.3	64.2	<b>63.7</b>	64.0	67.7	67.1	67.0	<b>66.8</b>	66.7
(percentage point change)	+0.1	+0.7	-0.1	<b>-0.5</b>	+0.2 from dec	+0.3	-0.6	-0.1	<b>-0.2</b>	+0.0 from dec
Employment Rate (%)	58.8	58.4	58.2	<b>58.1</b>	58.7	63.5	61.6	61.6	<b>61.8</b>	61.6
(percentage point change)	+0.3	-0.4	-0.2	<b>-0.1</b>	-0.1 from dec	+0.1	-1.9	+0.0	<b>+0.2</b>	-0.1 from dec

## NOVA SCOTIA

## CANADA

Workforce & Income	2008	2009	2010	YTD 2011	Latest	2008	2009	2010	YTD 2011	Latest
<b>Employment Insurance</b>				(jan-nov ave.)	(nov 2011)				(jan-nov ave.)	(nov 2011)
Total Beneficiaries	38,964	45,262	45,022	<b>43,744</b>	41,530	750,343	1,056,316	982,816	<b>848,265</b>	728,410
(% change)	+0.2	+16.2	-0.5	<b>-3.0</b>	+10.7 from oct	+2.3	+40.8	-7.0	<b>-14.0</b>	+8.5 from oct
Regular beneficiaries (sa)	27,656	33,285	33,241	<b>32,337</b>	31,580	487,035	745,003	681,279	<b>578,687</b>	539,010
(% change)	-0.6	+20.4	-0.1	<b>-2.8</b>	-1.6 from oct	+1.8	+53.0	-8.6	<b>-15.4</b>	-0.3 from oct
				(jan-oct ave.)	(oct 2011)				(jan-oct ave.)	(oct 2011)
<b>Ave. Weekly Wages (\$, sa)</b>	714.78	731.16	759.86	<b>766.64</b>	779.43	810.91	823.85	853.03	<b>874.40</b>	883.96
(% change)	+2.6	+2.3	+3.9	<b>+1.1</b>	+1.4 from sep	+2.9	+1.6	+3.5	<b>+2.7</b>	-0.0 from sep
<b>Ave. Weekly Employment (sa)</b>	401,370	398,812	405,314	<b>405,933</b>	401,374	14,840,472	14,562,757	14,723,032	<b>14,947,897</b>	15,032,937
(% change)	+1.5	-0.6	+1.6	<b>+0.4</b>	+0.3 from sep	+1.7	-1.9	+1.1	<b>+1.7</b>	+0.1 from sep
				(jan-sep sum)	(aug 2011)				(jan-sep sum)	(aug 2011)
<b>Wages &amp; Salaries (\$m, sa)</b>	15,908	16,239	17,040	<b>13,151</b>	1,470	717,791.2	706,895.7	739,128.5	<b>578,017</b>	64,358
(% change)	+5.0	+2.1	+4.9	<b>+3.6</b>	+1.8 from last sep	+4.4	-1.5	+4.6	<b>+5.0</b>	+4.0 from last se
<b>Labour Income (\$m, sa)</b>	18,342	18,843	19,740	<b>15,237</b>	1,704	818,562.8	814,706.6	849,617.5	<b>664,011</b>	73,940
(% change)	+4.9	+2.7	+4.8	<b>+3.6</b>	+1.9 from last sep	+4.3	-0.5	+4.3	<b>+4.9</b>	+4.1 from last se
				(jan-nov ave.)	(nov 2011)				(jan-nov ave.)	(nov 2011)
<b>Wage Settlements</b>	4.1	2.9	1.6	<b>1.4</b>	1.0	3.2	2.4	1.8	<b>1.8</b>	1.7
(percentage point change)	+1.1	-1.2	-1.3	<b>-0.1</b>	-0.8 from oct	-0.1	-0.8	-0.6	<b>#VALUE!</b>	+0.2 from oct
Public						3.5	2.5	1.6	<b>1.6</b>	1.4
(percentage point change)						+0.1	-1.0	-0.9	<b>-0.2</b>	+0.2 from oct
Private						2.5	1.8	2.1	<b>2.1</b>	2.0
(percentage point change)						-0.7	-0.7	+0.3	<b>+0.3</b>	-0.5 from oct
Consumption and Prices	2008	2009	2010	YTD 2011	Latest	2008	2009	2010	YTD 2011	Latest
<b>Consumer Price Index (2002=100)</b>				(2011)	(dec 2011)				(2011)	(dec 2011)
All-Items	115.9	115.7	118.2	<b>122.7</b>	122.7	114.1	114.4	116.5	<b>119.9</b>	120.2
(% change)	+3.0	-0.2	+2.2	<b>+3.8</b>	+2.8 from last dec	+2.3	+0.3	+1.8	<b>+2.9</b>	+2.3 from last de
Food	119.2	125.8	128.2	<b>134.1</b>	135.6	115.7	121.4	123.1	<b>127.7</b>	129.3
(% change)	+4.1	+5.5	+1.9	<b>+4.6</b>	+5.6 from last dec	+3.5	+4.9	+1.4	<b>+3.7</b>	+4.4 from last de
Shelter	125.5	124.0	125.5	<b>131.2</b>	132.6	122.0	121.6	123.3	<b>125.6</b>	126.8
(% change)	+7.1	-1.2	+1.2	<b>+4.5</b>	+4.2 from last dec	+4.4	-0.3	+1.4	<b>+1.9</b>	+1.8 from last de
Core CPI (Bank of Canada)						111.7	113.6	115.6	<b>117.5</b>	118.2
(% change)						+1.7	+1.7	+1.8	<b>+1.6</b>	+1.9 from last de
				(jan-nov sum)	(nov 2011)				(jan-nov sum)	(nov 2011)
<b>Retail Sales (\$m, sa)</b>	12,089	12,102	12,656	<b>11,953</b>	1,091	427,896	415,413	438,401	<b>415,509</b>	38,698
(% change)	+4.1	+0.1	+4.6	<b>+3.1</b>	-1.0 from oct	+3.7	-2.9	+5.5	<b>+3.6</b>	+0.3 from oct
				(jan-nov ave.)	(nov 2011)				(jan-nov ave.)	(nov 2011)
<b>Wholesale Trade (\$m)</b>	7,050	7,051	7,846	<b>7,195</b>	689	533,275	496,696	537,069	<b>527,035</b>	48,983
(% change)	+4.3	+0.0	+11.3	<b>-0.0</b>	+2.0 from oct	+2.9	-6.9	+8.1	<b>+7.4</b>	-0.4 from oct

## NOVA SCOTIA

## CANADA

Consumption and Prices	2008	2009	2010	YTD 2011	Latest	2008	2009	2010	YTD 2011	Latest
<b>New Motor Vehicle Sales</b>				(jan-nov sum)	(oct 2011)				(jan-nov sum)	(oct 2011)
Value (\$m)	1,403	1,394	1,429	1,250	95	51,566	46,938	52,316	50,151	4,168
(% change)	+2.3	-0.7	+2.5	-6.5	-9.7 from sep	-3.9	-9.0	+11.5	+4.0	-6.1 from sep
Units sold (sa)	52,426	47,872	47,643	42,016	3,803	1,674,143	1,484,855	1,584,500	1,486,505	137,640
(% change)	+6.6	-8.7	-0.5	-5.0	-9.9 from sep	-1.0	-11.3	+6.7	+2.1	-1.0 from sep
<b>Business credit (\$m, sa)</b>						14,150,304	14,381,971	14,548,856	14,048,549	1,299,439
(% change)						+5.8	+1.6	+1.2	+5.5	+0.1 from oct
<b>Non- business chartered bank credit (\$m)</b>				(q1-q3 sum)	(q3 2011)				(q1-q3 sum)	(q3 2011)
Residential mortgage	43,362	42,239	46,281	37,246	12,666	2,005,312	1,959,234	2,139,373	1,783,733	611,771
(% change)	+3.0	-2.6	+9.6	+8.1	+1.8 from q2	+6.8	-2.3	+9.2	+12.0	+2.6 from q2
Personal loans	36,675	40,808	43,244	34,307	11,594	1,317,882	1,498,371	1,639,647	1,308,728	446,702
(% change)	+11.6	+11.3	+6.0	+6.6	+1.2 from q2	+16.7	+13.7	+9.4	+7.2	+2.2 from q2
Credit cards	7,365	7,706	7,936	6,505	2,136	219,857	231,829	247,191	209,049	69,644
(% change)	+11.8	+4.6	+3.0	+11.3	-1.2 from q2	+15.6	+5.4	+6.6	+15.1	+0.4 from q2
<b>Insolvencies</b>				(jan-oct sum)	(oct 2011)				(jan-oct sum)	(oct 2011)
Consumer Bankruptcies	3970	4,579	4,180	3,053	271	90,610	116,381	92,694	65,592	6,259
(difference from previous)	n/a	+609	-399	-468	-38 from sep	n/a	+25,771	-23,687	-12,510	-251 from sep
Consumer Proposals	582	735	925	803	84	25,179	35,331	42,314	37,373	3,709
(difference from previous)	n/a	+153	+190	+24	-21 from sep	n/a	+10,152	+6,983	+2,388	-88 from sep
Business Bankruptcies	162	146	138	84	7	6,164	5,420	4,072	3,044	301
(difference from previous)	n/a	-16	-8	-26	+2 from sep	n/a	-744	-1,348	-334	+1 from sep
Business Proposals	31	20	29	16	0	1,282	1,940	1,154	944	100
(difference from previous)	n/a	-11	+9	-10	-1 from sep	n/a	+658	-786	-45	-5 from sep
<b>Commodity price index ('72=100)</b>									(2011 ave.)	(jan 2012)
All Commodities						702.6	434.9	536.6	609.3	567.5
(% change)						+20.1	-38.1	+23.4	+13.5	-1.8 from dec
Energy						1,983.7	1,087.7	1,341.4	1,516.9	1,389.9
(% change)						+34.6	-45.2	+23.3	+13.1	-4.0 from dec
Excluding Energy						354.6	275.6	340.2	405.8	388.6
(% change)						+1.9	-22.3	+23.4	+19.3	+2.2 from dec
Metals & Minerals						589.6	466.3	596.9	751.5	716.2
(% change)						-1.2	-20.9	+28.0	+25.9	+3.6 from dec
Agriculture						317.6	212.2	238.3	303.5	291.2
(% change)						+14.8	-33.2	+12.3	+27.3	+1.3 from dec
Fish						947.6	845.5	944.6	929.3	888.4
(% change)						-4.5	-10.8	+11.7	-1.6	+0.0 from dec
Forestry						294.6	247.8	315.0	316.6	304.7
(% change)						-1.8	-15.9	+27.1	+0.5	+0.8 from dec

\* Annual changes below in italics; YTD change is compared to the same period last year; Latest figure change is from period indicated

## NOVA SCOTIA

## CANADA

Production & Trade	2008	2009	2010	YTD 2011	Latest	2008	2009	2010	YTD 2011	Latest
				(jan-nov sum)	(nov 2011)				(jan-nov sum)	(nov 2011)
<b>Lumber Production ('000m3)</b>	817	540	902	<b>806</b>	83	57,250	45,249	53,311	<b>50,294</b>	4,829
<i>(% change)</i>	-33.3	-33.9	+67.1	<b>-2.5</b>	-20.6 <i>from oct</i>	-20.5	-21.0	+17.8	<b>+1.8</b>	-5.6 <i>from oct</i>
				(jan-nov sum)	(nov 2011)				(jan-nov sum)	(nov 2011)
<b>Power Generation (Gwh)</b>	12,164	11,609	11,663	<b>9,388</b>	778	601,279	577,501	566,744	<b>536,957</b>	48,161
<i>(% change)</i>	<i>n/a</i>	-4.6	+0.5	<b>-2.3</b>	+5.9 <i>from oct</i>	<i>n/a</i>	-4.0	-1.9	<b>+5.2</b>	+5.4 <i>from oct</i>
<b>Sable Natural Gas Production ('000m3, SOEP)</b>	4,636,885	3,582,579	3,298,706	<b>2,829,809</b>	213,583					
<i>(% change)</i>	+5.6	-22.7	-7.9	<b>-14.2</b>	-3.9 <i>from nov</i>					
				(jan-nov sum)	(nov 2011)				(jan-nov sum)	(nov 2011)
<b>Manufacturing Sales (\$m, sa)</b>	10,643	8,819	9,799	<b>9,915</b>	903	591,970	486,666	529,847	<b>955,478</b>	48,660
<i>(% change)</i>	+9.0	-17.1	+11.1	<b>+11.5</b>	+0.7 <i>from oct</i>	-1.0	-17.8	+8.9	<b>+117.6</b>	-0.8 <i>from oct</i>
				(q1-q3 sum)	(q3 2011)				(q1-q3 sum)	(q3 2011)
<b>Farm Cash Receipts (\$m)</b>	494	469	499	<b>407</b>	125	46,094	44,599	44,473	<b>35,838</b>	12,405
<i>(% change)</i>	+6.7	-5.0	+6.4	<b>+8.3</b>	+22.7 <i>from q2</i>	+12.8	-3.2	-0.3	<b>+10.9</b>	+11.5 <i>from q2</i>
<b>Fish Landings (\$m)</b>	661	587	487	<b>n/a</b>		1,843	1,641	1,595.4	<b>n/a</b>	
<i>(% change)</i>	+10.4	-11.3	-17.0			-2.4	-11.0	-2.8		
<b>Mineral Production (\$m)</b>	357	271	294	<b>n/a</b>		46,956	30,305	41,289	<b>n/a</b>	
<i>(% change)</i>	+9.0	-24.1	+8.4			+15.7	-35.5	+36.2		
<b>International merchandise trade (\$m)</b>	5,645	4,315	4,352	<b>4,148</b>	292	455,337	334,560	374,275	<b>381,674</b>	36,694
<i>(% change)</i>	+6.8	-23.6	+0.9	<b>+4.6</b>	-15.5 <i>from oct</i>	+8.4	-26.5	+11.9	<b>+12.4</b>	+0.6 <i>from oct</i>
<b>Trade (Industry Canada, \$m)</b>				(jan-nov sum)	(nov 2011)				(jan-nov sum)	(nov 2011)
Domestic exports	5,645	4,315	4,353	<b>4,148</b>	292	455,337	334,560	374,275	<b>381,674</b>	36,694
<i>(% change)</i>	+6.8	-23.6	+0.9	<b>+12.4</b>	+0.6 <i>from oct</i>	+8.4	-26.5	+11.9	<b>+12.4</b>	+0.6 <i>from oct</i>
Foreign exports	5,723	4,364	4,414	<b>4,209</b>	299	483,488	359,866	399,433	<b>407,977</b>	39,356
<i>(% change)</i>	+6.2	-23.7	+1.1	<b>+4.7</b>	-14.7 <i>from oct</i>	+7.4	-25.6	+11.0	<b>+12.5</b>	+1.0 <i>from oct</i>
Natural gas exports	1,282	566	237	<b>210</b>	13	32,575	15,958	15,613	<b>12,586</b>	951
<i>(% change)</i>	+37.4	-55.8	-58.1	<b>-0.3</b>	+8.9 <i>from oct</i>	+16.1	-51.0	-2.2	<b>-11.0</b>	-9.2 <i>from oct</i>
Foreign exports excl. gas	4,442	3,798	4,177	<b>3,999</b>	286					
<i>(% change)</i>	-0.4	-14.5	+10.0	<b>+5.0</b>	-15.6 <i>from oct</i>					
Foreign imports	8,417	6,654	8,081	<b>7,900</b>	615	433,999	365,155	403,910	<b>409,348</b>	39,142
<i>(% change)</i>	+12.9	-20.9	+21.4	<b>+7.8</b>	-20.5 <i>from oct</i>	+6.6	-15.9	+10.6	<b>+10.4</b>	-1.9 <i>from oct</i>
<b>Tourism (Nova Scotia)</b>				(jan-oct sum)	(oct 2011)					
Room nights sold	2,615	2,517	2,533	<b>2,239</b>	234					
<i>(% change)</i>	+0.9	-3.7	+0.6	<b>-1.0</b>	-16.7 <i>from sep</i>					
Visitor Entries	2,080	2,093	2,123	<b>1,851</b>	189					
<i>(% change)</i>	-2.8	+0.6	+1.5	<b>-1.9</b>	-16.0 <i>from sep</i>					

\* Annual changes below in italics; YTD change is compared to the same period last year; Latest figure change is from period indicated

## NOVA SCOTIA

## CANADA

Investment & Housing	2008	2009	2010	YTD 2011	Latest	2008	2009	2010	YTD 2011	Latest
<b>Residential capital investment (\$m)</b>	2,078	1,933	2,308	<b>1,741</b>	659	91,890	81,792	94,398	<b>72,831</b>	27,096
<i>(% change)</i>	<i>+2.9</i>	<i>-7.0</i>	<i>+19.4</i>	<i>+1.6</i>	<i>+8.5 from q2</i>	<i>+2.5</i>	<i>-11.0</i>	<i>+15.4</i>	<i>+2.9</i>	<i>+7.6 from q2</i>
<b>Non-residential investment (\$m, sa)</b>	669	678	801	<b>819</b>	197	44,487	42,471	42,966	<b>44,374</b>	10,962
<i>(% change)</i>	<i>+3.3</i>	<i>+1.3</i>	<i>+18.2</i>	<i>+2.3</i>	<i>-0.4 from q3</i>	<i>+15.9</i>	<i>+16.3</i>	<i>+1.2</i>	<i>+3.3</i>	<i>-0.6 from q3</i>
<b>Capital construction expenditures &amp; intentions (\$m)</b>	4,012	4,586	4,870		4,762	235,282	205,374	232,104		240,557
<i>(% change)</i>	<i>+6.2</i>	<i>-2.2</i>	<i>+6.2</i>		<i>-2.2 from '10</i>	<i>+9.8</i>	<i>-12.7</i>	<i>+13.0</i>		<i>+3.6 from '10</i>
<b>Building permits (\$m, sa)</b>										
Residential	789	807	956	<b>851</b>	90	40,878	34,708	43,471	<b>40,095</b>	3,854
<i>(% change)</i>	<i>-6.5</i>	<i>+2.3</i>	<i>+18.4</i>	<i>-2.8</i>	<i>+54.1 from oct</i>	<i>-10.3</i>	<i>-15.1</i>	<i>+25.2</i>	<i>+0.9</i>	<i>+6.9 from oct</i>
Non-residential	538	561	678	<b>467</b>	35	29,559	26,341	28,974	<b>26,708</b>	2,243
<i>(% change)</i>	<i>+20.8</i>	<i>+4.5</i>	<i>+20.8</i>	<i>-29.7</i>	<i>+53.3 from oct</i>	<i>+2.5</i>	<i>-10.9</i>	<i>+10.0</i>	<i>-1.3</i>	<i>-17.6 from oct</i>
<b>Housing</b>										
Housing starts (all areas)	3,982	3,438	4,309	<b>4,644</b>	1,230	211,056	149,081	189,930	<b>193,950</b>	52,157
<i>(% change)</i>	<i>-16.2</i>	<i>-13.7</i>	<i>+25.3</i>	<i>+7.8</i>	<i>-19.4 from q3</i>	<i>-7.6</i>	<i>-29.4</i>	<i>+27.4</i>	<i>+2.1</i>	<i>-6.2 from q3</i>
Urban housing starts	3,326	2,786	3,538	<b>3,422</b>	214	187,370	130,363	166,175	<b>159,400</b>	15,201
<i>(% change)</i>	<i>+0.2</i>	<i>-16.2</i>	<i>+27.0</i>	<i>+2.0</i>	<i>-15.7 from oct</i>	<i>-3.3</i>	<i>-30.4</i>	<i>+27.5</i>	<i>+3.4</i>	<i>-9.9 from oct</i>
<b>New housing price ('97=100)</b>	107.9	109.1	110.1	<b>111.9</b>	112.6	103.4	101.0	103.2	<b>105.4</b>	106.5
<i>(% change)</i>	<i>+8.0</i>	<i>+1.1</i>	<i>+0.9</i>	<i>+1.7</i>	<i>+0.0 from oct</i>	<i>+3.4</i>	<i>-2.3</i>	<i>+2.2</i>	<i>+2.2</i>	<i>+0.3 from oct</i>

\* Annual changes below in italics; YTD change is compared to the same period last year; Latest figure change is from period indicated

## Notes:

1 Statistics Canada estimate July 1

2 Annual estimates are Statistics Canada estimates for July 1 - June 30 unless noted otherwise

3 Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Non-Permanent Residents or NPRs)

4 Net International = Immigration - Emigration

5 Total Net Migration = Net Interprovincial + Net International

6 Dependency is defined as the percent of the population 14 years and younger plus the population aged 65 and older as a percent of the population 15 - 64 years

## Abbreviations:

sa Seasonally adjusted

p Preliminary

pa Preliminary actual

r Revised

i Intention

ri Revised intention

n/a Not available

## Data Sources

Statistics Canada:

Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCE

Cansim Table 051-0001 - Estimates of population, by age group and sex for July 1, Canada, provinces and territories, annual (persons unless otherwise noted,

Cansim Table 051-0005 - Estimates of population, Canada, provinces and territories, quarterly (persons)

Cansim Table 053-0001 - Estimates of births, deaths and marriages, Canada, provinces and territories, quarterly (number)

Cansim Table 051-0004 - Components of population growth, Canada, provinces and territories, annual (persons)

Cansim Table 051-0037 - International migration components, Canada, provinces and territories, quarterly (persons)

Cansim Table 276-0001 - Employment Insurance Program (E.I.), income beneficiaries by province, type of income benefit, sex and age, monthly (persons,

Cansim Table 281-0028 - Average weekly earnings (SEPH), including overtime, seasonally adjusted, for all employees, by selected industries classified using the North American Industry Classification System (NAICS), monthly (c

Cansim Table 281-0025 - Employment (SEPH), seasonally adjusted, for all employees for selected industries classified using the North American Industry Classification System (NAICS), monthly (persons,

Cansim Tables: <http://www.statcan.gc.ca/bsolc/olc-cel/olc-cel?catno=13-021-X&lang=eng>

Cansim Table 326-0020 - Consumer Price Index (CPI), 2009 basket, monthly (2002=100 unless otherwise noted)

Cansim Table 326-0021 - Consumer Price Index (CPI), 2005 basket, annual (2002=100 unless otherwise noted)

Cansim Table 080-0020 - Retail trade, sales by the North American Industry Classification System (NAICS), monthly, monthly (dollars)

Cansim Table 081-0011 - Wholesale trade, sales by the North American Industry Classification System (NAICS), monthly, monthly (dollars,

Cansim Table 079-0003 - New motor vehicle sales, Canada, provinces and territories, monthly

Cansim Table 176-0032 - Credit measures, monthly (dollars)

Cansim Table 176-0074 - Chartered banks, regional distribution of selected assets and liabilities, at end of period, Canada, provinces and international, quarterly (dollars)

Cansim Table 303-0009 - Sawn lumber production and shipments, monthly (cubic metres dry)

Cansim Table 127-0002 - Electric power generation, by class of electricity producer, monthly (megawatt hour)

Cansim Table 304-0014 - Manufacturers' sales, inventories, orders and inventory to sales ratios, by North American Industry Classification System (NAICS), Canada, monthly (dollars unless otherwise noted

Cansim Table 304-0015 - Manufacturing sales, by North American Industry Classification System (NAICS) and province, monthly (dollars,

Cansim Table 002-0002 - Farm cash receipts, quarterly (dollars)

Cansim Table 228-0034 - Domestic exports, customs-based, by province of origin, monthly (dollars)

Cansim Table 379-0027 - Gross domestic product (GDP) at basic prices, by North American Industry Classification System (NAICS), monthly (dollars)

Cansim Table 176-0075 - Fisher commodity price index, United States dollar terms, monthly (index, 1972=100)

Cansim Table 026-0013 - Residential values, by type of investment, quarterly (dollars)

Cansim Table 029-0005 - Capital and repair expenditures, by sector and province, annual (dollars)

Cansim Table 026-0006 - Building permits, by type of structure and area, seasonally adjusted, monthly (dollars unless otherwise noted)

Cansim Table 027-0008 - Canada Mortgage and Housing Corporation, housing starts, under construction and completions, all areas, quarterly (units)

Cansim Table 027-0001 - Canada Mortgage and Housing Corporation, housing starts, under construction and completions in centres 10,000 and over, Canada, provinces, selected census metropolitan areas, monthly (units)

Cansim Table 327-0046 - New housing price indexes, monthly (index, 2007=100)

Cansim Table 379-0025 - Gross domestic product (GDP) at basic prices, by North American Industry Classification System (NAICS) and province, annual (dollars)

Cansim Table 379-0027 - Gross domestic product (GDP) at basic prices, by North American Industry Classification System (NAICS), monthly (dollars)

System of National Accounts, Data Cansim Tables: <http://www.statcan.gc.ca/bsolc/olc-cel/olc-cel?catno=13-019-X&chropeg=1&lang=eng>

Provincial Economic Accounts, Data Cansim Tables: <http://www.statcan.gc.ca/bsolc/olc-cel/olc-cel?catno=13-018-X&chropeg=1&lang=eng>

Human Resources and Skills Development Canada, Wage Adjustments: [http://www.hrsdc.gc.ca/eng/labour/labour\\_relations/info\\_analysis/wages/2011/06/index.shtm](http://www.hrsdc.gc.ca/eng/labour/labour_relations/info_analysis/wages/2011/06/index.shtm)

Office of the Superintendent of Bankruptcy Canada, Insolvency Statistics: [http://www.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h\\_br01011.htm](http://www.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.htm)

Canada Nova Scotia Offshore Petroleum Board, Weekly Activity Reports: [http://www.cnsopb.ns.ca/weekly\\_reports.ph](http://www.cnsopb.ns.ca/weekly_reports.ph)

Fisheries and Oceans Canada, Commercial Fisheries, Landings: <http://www.dfo-mpo.gc.ca/stats/commercial/sea-maritimes-eng.htm>

Natural Resources Canada, Mineral Production, Annual Statistics: <http://mmsd.mms.nrcan.gc.ca/stat-stat/prod-prod/ann-ann-eng.asp>

Industry Canada, Trade Data Online: [http://www.ic.gc.ca/sc\\_mrkti/tdst/tdo/tdo.php#tag](http://www.ic.gc.ca/sc_mrkti/tdst/tdo/tdo.php#tag)

Nova Scotia Department of Economic and Rural Development and Tourism, Key Tourism Indicators: <http://www.gov.ns.ca/econ/tourism/research/facts-figures/>

Contact: Kirsten Robertson (902) 424-5810 | [robertka@gov.ns.ca](mailto:robertka@gov.ns.ca)