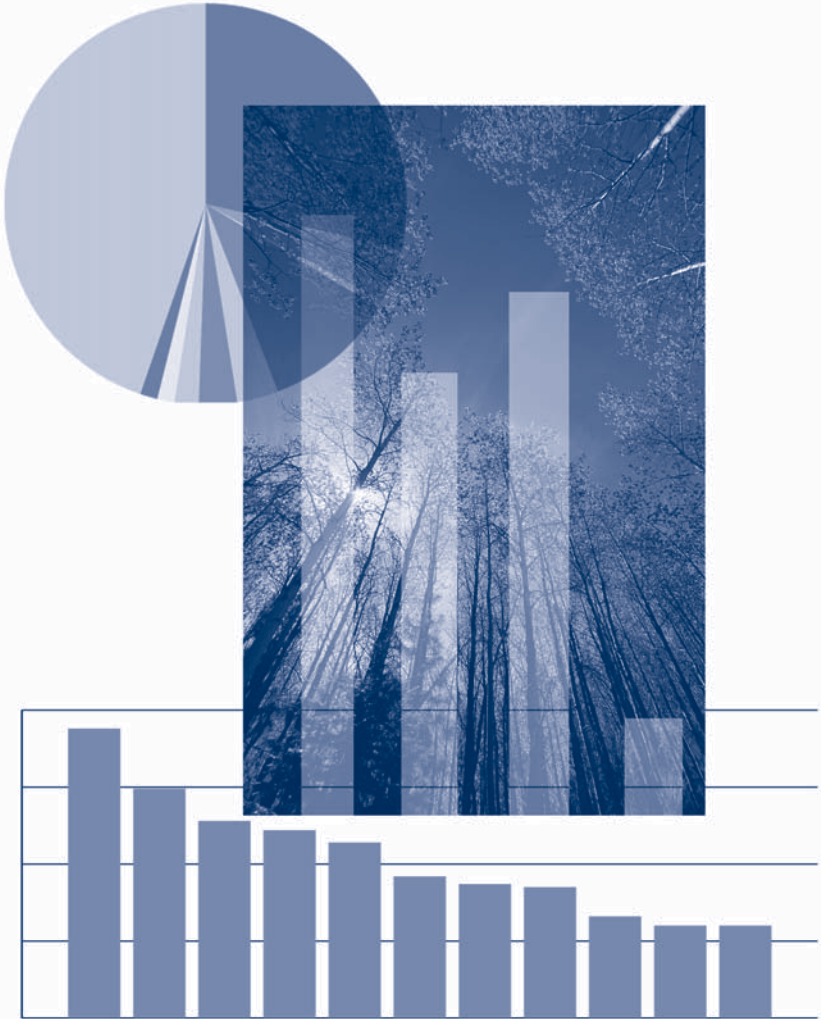


Nova Scotia at a Glance 2006



Government



Lieutenant Governor: Honourable Mayann E. Francis
Premier: Honourable Rodney MacDonald

Nova Scotia was one of the four original provinces to join Confederation in 1867.

At June 2006 the standings of the parties were:

Provincial Legislature	House of Commons	Canadian Senate
52 Seats	308 Seats	105 Seats
23 Progressive Conservative	11 Nova Scotia Members	7 Nova Scotia Senators
20 New Democrat		
9 Liberal		

Estimates - Province of Nova Scotia Budgetary Summary (July 2006 \$ Thousands)

	Actual 2004-05	Estimate 2005-06	Forecast 2005-06	Estimate 2006-07
Ordinary Revenue	5,857,665	6,097,580	6,267,658	6,588,838
Net Expenses				
Net Program Expenses	5,192,710	5,496,275	5,588,376	5,995,507
Pension Valuation Adjustment	6,337	24,379	38,268	33,213
Net Debt Servicing Costs	890,328	897,468	872,057	876,215
	6,089,375	6,418,122	6,498,701	6,904,935
	(231,710)	(320,542)	(231,043)	(316,097)
Consolidation and Accounting Adjustments for Governmental Units	47,496	37,191	35,466	54,525
Net Income (Losses) for Government				
Businesses	349,507	346,634	346,579	335,064
Enterprises				
Provincial Surplus (Deficit)	165,293	63,283	151,002	73,492

Demography



Population (July 1 Estimates)

	1986	1996	2001	2006
Nova Scotia	889,326	931,413	932,389	934,405

In 2006 the provincial population was 2.9% of the total Canadian population. The population density was 17.7 persons per square kilometre.

Population by Age and Sex (July 1, 2006 Estimate)

Age	Males	Females	Total
0-14	74,847	72,851	147,698
15-24	64,470	61,477	125,947
25-44	126,701	130,271	256,972
45-64	131,913	135,837	267,750
65+	58,940	77,098	136,038
Total	456,871	477,534	934,405

Vital Statistics

	1999	2005
Live Births	9,575	8,662
Deaths	7,640	8,378
Marriages	5,481	4,853
Divorces	1,954	1,904 (2004)

Population of Nova Scotia Counties (July 1 Estimates)

	1996	2001	2006
Annapolis	22,849	22,342	21,737
Antigonish	20,020	20,101	20,136
Cape Breton	120,567	112,157	107,367
Colchester	50,431	50,619	51,178
Cumberland	34,610	33,440	32,815
Digby	20,981	20,067	19,247
Guysborough	11,179	10,079	9,140
Halifax	351,675	369,085	382,203
Hants	40,435	41,622	41,999
Inverness	21,419	20,462	19,490
Kings	60,670	60,425	60,853
Lunenburg	48,669	48,865	48,688
Pictou	49,868	49,205	46,988
Queens	12,712	12,038	11,765
Richmond	11,281	10,490	9,859
Shelburne	17,404	16,661	15,940
Victoria	8,692	8,171	7,941
Yarmouth	27,951	27,560	27,059

Population of Regional Municipalities and Towns – 5,000+ (July 1 Estimates)

	1996	2001	2006
Halifax RGM	351,556	369,011	382,153
Cape Breton RGM	117,370	108,708	103,538
Queens RGM	12,680	12,008	11,736
Truro	12,224	11,762	11,390
New Glasgow	10,035	9,680	9,409
Amherst	9,903	9,712	9,670
Yarmouth	7,745	7,763	7,739
Bridgewater	7,527	7,825	8,068
Kentville	5,690	5,759	5,891
Stellarton	5,084	4,963	4,829

The Economy



Gross Domestic Product (\$ Millions)

	1996	2000	2005
Market Prices	19,512	24,658	31,344
Chained (1997) Dollars	19,529	22,970	25,534

Civil Labour Force and Employment

	1996	2006
Population 15+	724,700	762,800
Labour Force	430,100	480,000
Employed	376,900	441,800
Unemployed	53,200	38,100
Unemployment Rate	12.4%	7.9%
Participation Rate	59.3%	62.9%

Largest Employers by Employment Range

Public

5,000+

Government of Canada
Government of Nova Scotia
Capital District Health Authority

2,500-4,999

Canada Post Corporation
Cape Breton District Health Authority
Dalhousie University
Halifax Regional Municipality
Halifax Regional School Board

1,000-2,499

Annapolis Valley Regional School Board
Annapolis Valley District Health Authority
Canadian Corps of Commissioners
Cape Breton Regional Municipality
Cape Breton-Victoria Regional School Board
Chignecto-Central Regional Health Board
Colchester East Hants District Health Authority
Royal Canadian Mounted Police
South Shore District Health Authority
South West Nova District Health Authority
South West Regional School Board
Strait Regional School Board

Private

5,000+

2,500-4,999

Atlantic Wholesalers
Aliant
Michelin North America (Canada) Inc.
Sobeys Inc
Convergys (contact centre)

1,000-2,499

Bank of Nova Scotia
IMP Group Ltd
Nova Scotia Power Inc
Royal Bank of Canada
Trenton Works Ltd
EDS (contact centre)

Taxation

Nova Scotia offers a competitive tax structure for corporations. The 16% general rate is competitive with most other provinces. Nova Scotia's 15% fully refundable R&D credit is among the most generous in the country and the Small Business Corporate Tax rate is 5%. Canada Revenue Agency collects Nova Scotia's Income Tax so firms need only file a single return – at any Canada Revenue Agency office in the country. There is no payroll tax. The sales tax is harmonized with the Federal value-added tax, the goods and service tax, and therefore, offers input tax credits to suppliers of taxable sales.

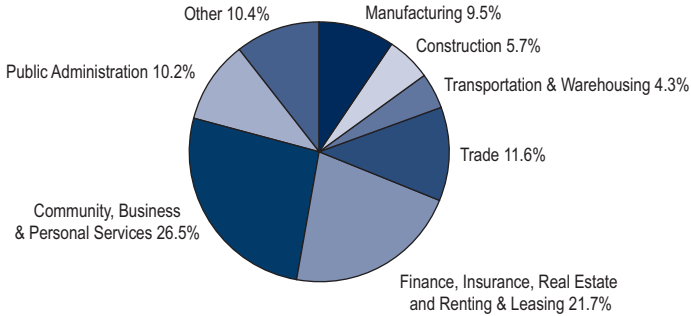
Consumer Price Index – All Items

	Index 1992=100		Annual % Change	
	1996	2006	1996	2006
Nova Scotia	105.6	132.3	1.7	2.1
Canada	105.9	129.9	1.6	2.0

Incomes

	1996	Most Current
Personal Income per Capita	\$19,951	\$28,075 (2005)
Average Family Income	41,809	51,400 (2004)
Median Income per Tax Filer	22,721	28,500 (2004)
Average Weekly Wage	533.00	636.09 (2005)
Minimum Wage effective October 1, 2005		\$6.80/hr (experienced)
Minimum Wage effective April 1, 2006		\$7.15/hr (experienced)

Gross Domestic Product by Industry – 2005



Gross Domestic Product by Industry (\$ Millions Chained 1997)

	2000	2005
<i>Goods Producing</i>	4,980	5,432
Other Primary	608	678
Mining & Oil & Gas Extraction	581	622
Utilities	500	564
Manufacturing	2,130	2,232
Construction	1,161	1,336
<i>Service Producing</i>	15,803	17,953
Transportation & Warehousing	960	1,001
Trade	2,395	2,723
Finance, Insurance, Real Estate, & Renting & Leasing	4,366	5,063
Community, Business & Personal Services	5,338	6,204
Public Administration	2,244	2,391
Other Service	501	571
Total*	20,860	23,385

* Figures may not add due to rounding

Employment by Industry ('000)

	2000	2006
<i>Goods Producing</i>	89.9	85.7
Agriculture	6.8	4.7
Other Primary	14.4	12.7
Utilities	2.8	1.8
Manufacturing	42.2	39.1
Construction	23.8	27.3
<i>Service Producing</i>	321.2	356.2
Transportation & Warehousing	20.0	18.7
Wholesale & Retail Trade	73.6	78.2
Finance, Insurance, Real Estate & Leasing	22.2	22.3
Community, Business & Personal Services	179.4	187.1
Other Services	22.5	20.7
Public Administration ¹	26.0	29.2
Total Employment	411.1	441.8

¹Numbers do not total due to rounding

¹Excludes defense

Number of Businesses by Sector (2006)

	No. of Businesses
Mining and Oil & Gas Extraction	145
Other Primary Sectors	5,931
Manufacturing	2,221
Construction	6,467
Transportation and Warehousing	2,648
Wholesale Trade	2,647
Retail Trade	6,224
Finance, Insurance, Real Estate, Rental & Leasing	6,107
Community, Business & Personal Services	15,962
Public Administration	405
Other	4,418
Not Classified	783
All Business	53,958

Goods Producing Sector

Agriculture



Number of Census Farms

	1991	1996	2001 ¹
Number	3,980	4,453	3,923

¹Excludes "Christmas tree only" farms

Farm Cash Receipts (\$'000)

	2000	2005
Crops	114,041	112,302
Cattle & Calves	33,492	23,141
Hogs	34,067	26,298
Dairy Products	90,368	107,045
Poultry	56,630	61,961
Eggs	21,615	27,163
Forest & Maple Products	25,221	21,828
Other Livestock & Products	26,889	54,513
Payments	11,969	19,105
Total Cash Receipts	414,292	453,356

Fishery (excludes Aquaculture)



Fish Landings by Species – Quantity (Tonnes)

	2001	2005
Haddock	15,394	20,161
Other Groundfish	65,002	46,882
Pelagic & Estuarial	91,551	62,562
Scallops	84,264	47,578
Lobster	29,406	29,127
Other Shellfish	60,476	57,199
Miscellaneous	20,288	4,702
Total	366,381	268,211

Fishing Landings by Species – Value (\$'000)

	2001	2005
Haddock	27,886	26,586
Other Groundfish	69,493	53,987
Pelagic & Estuarial	39,881	39,969
Scallops	116,543	67,024
Lobster	375,317	411,896
Other Shellfish	154,026	131,037
Miscellaneous	1,473	657
Total	784,619	731,681



Forestry

Forest Production by Round Product ('000m³)

	2000	2005
Provincial Softwood	4,617	5,208
Hardwood	328	417
Total	4,945	5,208
Export Softwood	1,028	802
Hardwood	499	243
Total	1,527	1,046
Total Softwood	5,644	5,594
Hardwood	827	660
Total	6,472	6,255



Mining

Mineral Production – by Value (\$'000)

	2000	2005 ¹
Gypsum	81,337	81,150
Stone	51,246	72,994
Other Non-metals	99,518	n/a
Fuels (coal)	63,148	n/a
Total All Minerals	295,249	286,098

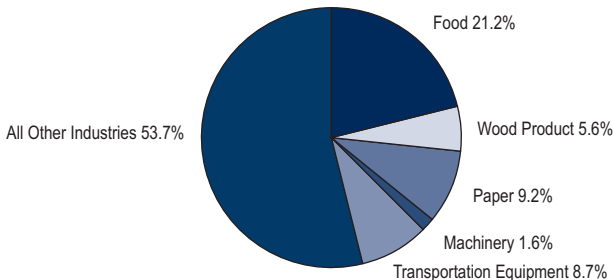
Marketable Gas Receipts ('000 cubic metres) 3,449,115 3,945,821

¹Preliminary

n/a - Not available

Manufacturing

Manufacturing Shipments by Industry Group - 2005



Manufacturing Shipments by Industry Group (\$ Millions)

	2000	2005
Food	1,887	2,095
Wood Product	538	553
Paper	993	915
Machinery	118	161
Transportation Equipment	906	857
All Other Industries ¹	3,847	5317
Total All Industries	8,289	9,899

¹Includes figures for industry data considered confidential or not listed above.



Construction

Capital Expenditures (\$ Millions)

Expenditures	2004(a)	2005(pa)	2006(ri)
Construction	3,662.0	3,699.5	4,176.8
Machinery & Equipment	2,034.8	2,223.1	2,347.8
Total	5,696.9	5,922.5	6,524.7

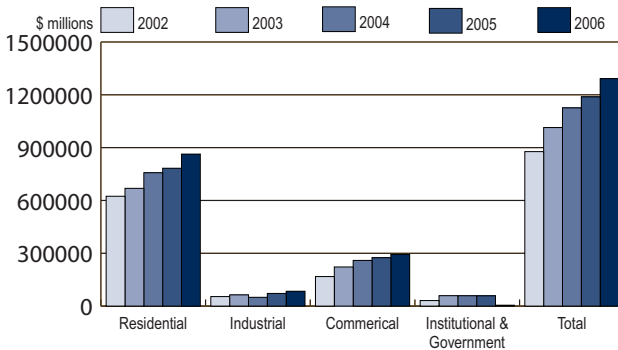
a – actual, pa – preliminary actual, ri – revised intention

Housing Starts by Type (No. of Units)

	2000	2006
Single Detached	2,856	2,757
Semi-Detached & Duplex	266	353
Row	17	255
Apartment	1,293	1,531
Total	4,432	4,896

Building Permits by Type (\$ Millions)

Building Permits by Type (\$ Millions)



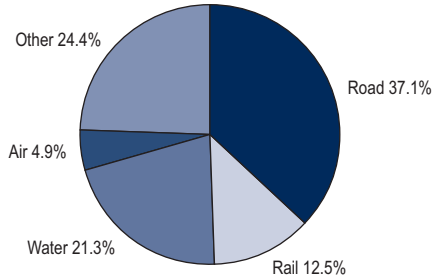
	2000	2006
Residential	505.4	863.3
Industrial	54.0	84.4
Commercial	207.1	293.3
Institutional & Government	111.9	51.0
Total	878.5	1,292.0

Service Producing Sectors

Transportation



Trade Exports by Mode of Transport - 2005



Air Halifax International Airport, which ranks as the seventh busiest airport in Canada, is the best-equipped airport in Atlantic Canada. Services operating out of the Halifax International Airport offer regular flights to all Canadian destinations as well as international service to Boston, New York (Newark and JFK), Detroit, Bermuda, London and points beyond. In 2005, seven cargo services provided service from Halifax to various points including Europe and Asia. Major airports with service connecting to all key Atlantic Canadian destinations are also located in Yarmouth and Sydney. Numerous smaller facilities are located throughout the province to serve private craft and flying clubs.

Rail CN operates the primary inland rail connection linking regional and international shippers to markets throughout Canada and the United States. In addition, CN offers access to an extensive intermodal service through its Halifax Richmond Terminal and service to two container terminals. There are two shortline railways under provincial jurisdiction providing service to regional and local shippers. The Cape Breton and Central Nova Scotia Railway (CB&CNS) operates from Sydney to Truro where it interchanges with CN. The Windsor and Hantsport Railway (WHRC) operates between Windsor Junction and New Minas, connecting with CN in Windsor Junction. VIA Rail operates the Ocean, a six-day a week transcontinental passenger rail service, between Halifax and Montreal.

Road There are approximately 23,000 kilometers of highways in Nova Scotia. The TransCanada and 100-series highways are all-weather, mostly controlled-access and high speed system that join with the New Brunswick TransCanada Highway to points in Canada and the United States. Highway 104 includes a section of four lane toll highway. Acadian Lines provides a public bus service seven days a week that links to most major communities within the province. Over 653,000 people have road motor vehicle operator's licences, and total vehicle registration in fiscal 2005 numbered 545,545.

Water Numerous ports dot the coastline of the province. The Port of Halifax is one of the world's finest and most sophisticated deep-water ports and is ideally suited to 21st century sea-going trade and commerce. It offers a 21 metre-deep ice free harbour with easy approaches and two of the most modern container terminals in the world, each with on-dock rail service and the capability to handle the most varied ro-ro and dimensional load cargoes, as well as the largest container ships. Handling about 14 million tonnes of cargo a year, the Port of Halifax is the first westbound and last eastbound port of call on the continent, offering the shortest ocean voyage times for trade across the North Atlantic, through the Mediterranean, into the Suez and around the world. Cruise Ship activity at the Port of Halifax in 2005 was 108 vessels carrying over 188,000 passengers. Car/passenger ferry service connects between Bar Harbor and Portland, Maine and Yarmouth, Nova Scotia; Port-aux-Basques and Argientia, Newfoundland to North Sydney, Nova Scotia; Saint John, New Brunswick to Digby, Nova Scotia; and between Wood Islands, Prince Edward Island and Caribou, Pictou County, Nova Scotia.



Trade

Retail Trade (\$ Millions)

	2003	2004	2005
New Car Dealers	2,011	2,098	2,099
Gasoline Stations	864	1,047	1,055
Pharmacies and Personal Care Stores	717	705	733
Home Centres and Hardware Stores	502	617	639
General Merchandise Stores	1,153	1,211	1,239
Clothing Stores	319	316	328
Other	4,449	4,303	4,443
Total Retail Sales	10,015	10,297	10,596
Per Capita(\$)/Nova Scotia	10,693	10,978	11,319

Wholesale Trade (\$ Millions)

	2005	% Change 2004-05
Nova Scotia	6,242	(0.4)
Canada	470,347	5.4

International Trade - Nova Scotia Exports by Destination (\$ Millions)

	2000	2005
United States	4,255	4,660
Other European Economic Community	296	347
Japan	181	112
United Kingdom	95	109
Other Countries	392	587
Total	5,219	5,815

Nova Scotia Exports by Major Commodity Groups (\$ Millions)

	2000	2005
Fish & Fish Preparations	1,098	1,029
Paper & Paperboard	540	588
Transportation Equipment	328	174
Wood Pulp & Similar Pulp	247	175
Non-Metallic Minerals, Mineral Fuels	940	1,566
Lumber	242	214
Other Commodity Groups	1,824	2,069
Total	5,219	5,815

Registration of New Companies

	2000-01	2005-06
Total	10,486	9,524



Finance, Insurance & Real Estate

Finance, Insurance & Real Estate - Capital Expenditures (\$ Millions)

	2004(a)	2005(pa)	2006(ri)
Finance & Insurance Industries	345.9	328.8	363.0
Real Estate & Rental & Leasing Services	330.7	384.5	327.1

a – actual, pa – preliminary actual, ri – revised intention

Selected Community, Business & Personal Services



Community, Business & Personal Services - Capital Expenditures (\$ Millions)

	2004(a)	2005(pa)	2006(ri)
Information & Cultural Industries	181.9	252.2	245.1
Professional, Scientific & Technical Services	45.8	57.3	54.7
Educational Service Industries	202.2	177.3	158.0
Health Care & Social Assistance Industries	86.1	79.9	74.4
Accommodation & Food Service Industries	60.9	49.8	55.8

Health Care Professionals

	2002/03	2003/04
Physicians	2,030	2,116
Dentists	485	n/a
Registered Nurses	9,279	9,422
Licensed Practical Nurses	3,342	3,092
Physiotherapists	458	n/a
Pharmacists	1,016	n/a

Educational Institutions

	Number	Enrollment Full-time
Universities (2006)	11	35,772
Post Secondary Colleges (2000-01)	5	7,085
Private & Public Schools, Grades Primary to 12 (2004-05)	442	145,396

Communications (2006)

Daily/Weekly Newspapers	19
TV/Cable Broadcasting Source Stations	9
AM & FM Stations	25
Internet Usage From Any Location (2005)	67.1%

Tourism

<i>Impact</i>	2004	2005
Receipts ('000)	\$1,314,000	\$1,291,000
People Employed	33,900	33,100

Non-resident Visitors (Jan 1-Dec. 31)

Mode of Travel		
Automobile	1,396,700	1,300,200
Recreational Vehicle	83,600	73,000
Motorcoach	91,600	102,700
Air	636,100	637,500
Total	2,208,100	2,113,500

Origin (%)

Atlantic Canada	54.4	54.7
Other Canada	28.9	29.1
International	16.7	16.2

Receipts by Region (\$Millions)

Annapolis Valley	171	160
Cape Breton	222	217
Halifax-Dartmouth	611	608
Eastern Shore	15	14
Fundy Shore	86	81
Northumberland Shore	96	101
South Shore	113	109



Public Administration

Employment	2000	2005
Federal (including military)	22,592	23,705
Provincial	47,993	50,157
General Government	11,615	11,252
Universities/Colleges	8,877	9,294
Health & Social Services	27,501	29,611
Local (includes School Boards)	26,145	28,334
Government Business Enterprises	6,825	7,297
Total	103,556	109,492

Geography

The Province of Nova Scotia covers an area of 55,000 sq. km. The mainland part of the Province is connected to New Brunswick and the remainder of Canada by the 28 km. Isthmus of Chignecto. Cape Breton Island is joined to the mainland by the Canso Causeway. Nova Scotia is located at 59° to 67° Longitude and 43° to 48° Latitude. This places Halifax, the capital city, south of Paris, Vienna, Minneapolis and Portland, Oregon. The coastline stretches for 7,400km, but the overall length of the Province is only 575km, while average width is 130km.



Climate

Average daily temperatures at Halifax range from – 4.6° Celsius in January to + 17.5° Celsius in July. Rainfall on an annual basis averages 1,178.1 millimeters.

Sources

Statistics Canada; Canada Revenue Agency, Taxation; Fisheries & Oceans Canada; Nova Scotia Government; CMHC

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