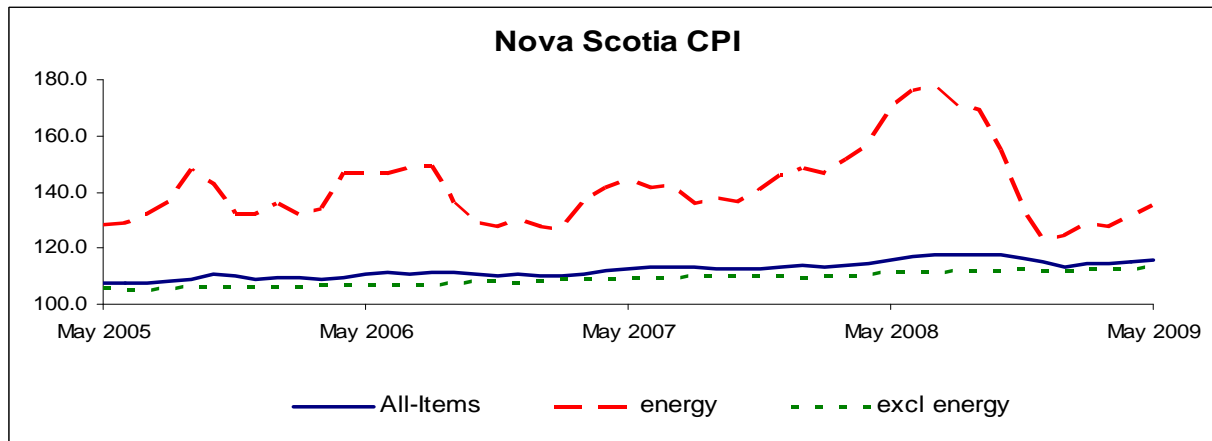


**Consumer Price Index (2002=100)
May 2009**

CPI by Component	Nova Scotia			Canada		
	May'09 Index	% Change from Apr'09	% Change from May'08	May'09 Index	% Change from Apr'09	% Change from May'08
All-Items	115.8	0.7	-1.1	114.7	0.7	0.1
Food	126.5	1.2	7.2	121.9	0.2	6.4
Shelter	123.9	-0.2	-2.4	121.4	0.0	-0.2
Household Operations & Furnishings	109.6	1.2	3.8	107.6	0.3	3.2
Clothing & Footwear	89.7	-6.3	-8.4	93.9	-1.3	1.0
Transportation	109.3	2.7	-9.9	113.5	2.7	-8.2
Health & Personal Care	110.9	0.7	2.1	112.1	0.9	3.2
Recreation, Education & Reading	105.9	1.0	-0.4	103.8	1.4	0.9
Alcoholic Beverages & Tobacco						
Products	141.8	0.1	1.4	131.2	1.2	3.0
<i>Energy</i>	135.3	3.1	-20.3	129.4	4.4	-18.3
<i>All-items excluding Energy</i>	113.4	0.4	1.9	113.5	0.4	2.3

Nova Scotia's overall monthly price index increased 0.7 per cent in May 2009 from April 2009; and decreased 1.1 per cent over May 2008. The main contributors to the monthly NS CPI movement: *Non-alcoholic beverages* (+9.6%); *Traveler accommodation* (+7.6%); *Gasoline* (+7.5%); *Women's clothing* (-12.4%); *Fresh or frozen chicken* (-6.2%). The main contributors to the annual NS CPI movement: *Fresh Vegetables* (+26.1%); *Non-alcoholic beverages* (-16.3%); *Electricity* (+12.9%); *Fuel oil and other fuels* (-38.6%); and *Gasoline* (-26.0%); *Women's clothing* (-17.0%).

Halifax's overall monthly price index increased 0.5 per cent to 115.3 from April 2009; it decreased 0.8 per cent over May 2008.



Changes in the **consumer price index** (CPI) on either a monthly, year-over-year or annual basis are often used as a measure for the rate of inflation (increases in prices). The CPI measures price change by comparing, through time, the cost of a fixed basket (approximately 600) of commodities. Since the basket contains commodities of unchanging or equivalent quantity and quality, the index reflects only pure price movements. Negative changes in CPI indicate deflation, or price decreases.

CPI for June 2009 will be released *July 17, 2009*.

Source: Statistics Canada, *The Daily*, CPI release day, Catalogue No. 11-001-XIE; *The Consumer Price Index*, Catalogue 62-001-X; CANSIM Tables 326-0020 and 326-0021