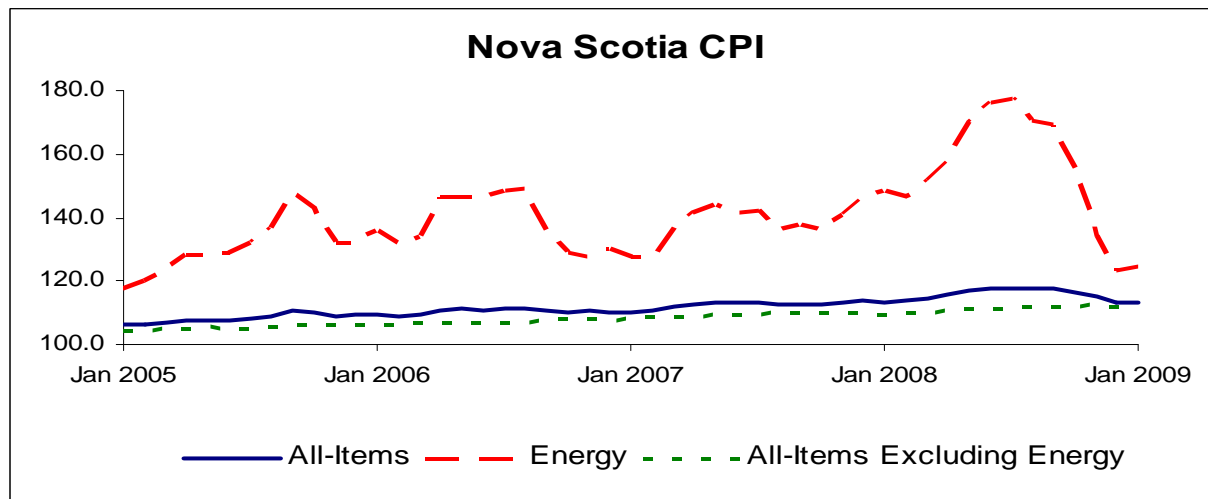


**Consumer Price Index (2002=100)
January 2009**

CPI by Component	Nova Scotia			Canada		
	Jan'09 Index	% Change from Dec'08	% Change from Jan'08	Jan'09 Index	% Change from Dec'08	% Change from Jan'08
All-Items	113.4	0.0	-0.1	113.0	-0.3	1.1
Food	124.8	1.1	8.1	120.6	0.7	7.3
Shelter	124.7	0.9	1.9	123.1	-0.2	3.3
Household Operations & Furnishings	106.9	0.8	2.7	105.7	0.2	2.3
Clothing & Footwear	87.6	-0.7	-3.7	91.8	0.5	-0.4
Transportation	102.9	-2.4	-11.4	108.8	-1.4	-7.5
Health & Personal Care	108.6	-0.1	1.6	110.4	0.5	2.7
Recreation, Education & Reading	102.9	0.0	-0.6	99.7	-1.5	0.1
Alcoholic Beverages & Tobacco	141.5	0.2	2.4	129.2	0.4	2.2
Products						
<i>Energy</i>	124.8	1.2	-16.0	123.8	0.7	-10.9
<i>All-items excluding Energy</i>	111.9	-0.1	2.2	112.1	-0.4	2.3

Nova Scotia's overall monthly price index was unchanged in January 2009 from December 2008; it decreased 0.1 per cent over January 2008. The main contributors to the monthly NS CPI movement: *Electricity (+9.3%); Non-alcoholic beverages (+7.5%); Fuel oil and other fuels (-6.5%); and Purchase and leasing of passenger vehicles (-5.9%)*. The main contributors to the annual NS CPI movement: *Fresh Vegetables (+26.1%); Electricity (+17.7%); Gasoline (-30.7%); and Fuel oil and other fuels (-20.9%)*.

Halifax's overall monthly price index increased 0.1 per cent to 113.1 from December 2008; it increased 0.2 per cent over January 2008.



Changes in the **consumer price index** (CPI) on either a monthly, year-over-year or annual basis are often used as a measure for the rate of inflation (increases in prices). The CPI measures price change by comparing, through time, the cost of a fixed basket (approximately 600) of commodities. Since the basket contains commodities of unchanging or equivalent quantity and quality, the index reflects only pure price movements. Negative changes in CPI indicate deflation, or price decreases.

CPI for February 2009 will be released *March 19, 2009*.

Source: Statistics Canada, *The Daily*, CPI release day, Catalogue No. 11-001-XIE; *The Consumer Price Index*, Catalogue 62-001-XIE; CANSIM Tables 326-0020 and 326-0021