

**Consumer Price Index (2002=100)
December 2007**

CPI by Component	Nova Scotia			Canada		
	Dec'07 Index	% Change from Nov'07	% Change from Dec'06	Dec'07 Index	% Change from Nov'07	% Change from Dec'06
All-Items	113.6	0.1	3.1	112.0	0.1	2.4
Food	114.9	-0.4	2.8	111.7	0.4	1.6
Shelter	121.9	1.8	6.3	119.2	0.3	4.0
Household Operations & Furnishings	104.9	0.1	1.6	103.5	0.2	1.3
Clothing & Footwear	92.7	-7.3	-1.2	93.7	-2.8	0.2
Transportation	116.2	1.0	3.7	117.5	0.7	3.0
Health & Personal Care	107.0	0.0	1.6	107.7	-0.3	1.3
Recreation, Education & Reading	104.5	-0.6	0.2	101.2	-0.8	1.1
Alcoholic Beverages & Tobacco	138.3	0.1	4.6	126.2	-0.2	2.4
Products						
<i>Energy</i>	<i>146.0</i>	<i>3.4</i>	<i>12.2</i>	<i>138.2</i>	<i>1.2</i>	<i>8.7</i>
<i>All-items excluding Energy</i>	<i>109.9</i>	<i>-0.4</i>	<i>1.9</i>	<i>109.8</i>	<i>-0.1</i>	<i>1.7</i>

HIGHLIGHTS

Annual average change in all-items CPI in 2007:

Canada: 2.2 per cent

Nova Scotia: 1.9 per cent

Halifax: 2.0 per cent

Halifax Metro's December 2007 all-items CPI index of 113.1 (2002=100) was unchanged from last month and increased 3.1 per cent over December 2006.

Nova Scotia's overall monthly price index increased 0.1 per cent in December 2007; it increased 3.1 per cent over December 2006.

Since last month notable increases:

- fuel oil and other fuels (9.9%); gasoline (+2.2%)
- furniture (+5.9%)
- inter-city transportation (+5.7%)
- homeowners' home and mortgage insurance (+3.4%)

Notable declines noted since last month:

- women's clothing (-12.2%); children's clothing (including infants) (-10.0%); men' clothing (-9.1%)
- Fresh or frozen beef (-5.5%), non-alcoholic beverages (-4.9%)
- Traveller accommodation (-4.9%)
- Reading material and other printed material (excluding textbooks (-4.4%))

Canada's all-items CPI, from November to December 2007, increased 0.1 per cent; Canadians paid 2.4 per cent more for the goods and services contained in the CPI basket than they did a year ago.

Since last month notable increases:

- heating oil and other fuels (+9.9%)—fastest monthly growth since September 2005; gasoline (1.7%)
- air transportation (+6.2%)—usually rises this time of year; however, December exhibited the fastest rise since December 2003, mainly because of higher prices for transatlantic flights and flights to Asia and the Pacific.
- fresh vegetables (+6.2%)—typical increase for winter months.

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Declines noted since last month:

-women's clothing (-4.7%); men's clothing (-3.2%)

-cost of books and other printed material (-9.0%); video equipment (-3.8%)—possibly the result of Christmas specials.

-traveller accommodation (-2.4%)

-mortgage interest costs (+0.8%)

CPI for January 2008 will be released February 19, 2008

Source: Statistics Canada, *The Daily*, CPI release day, Catalogue No. 11-001-XIE; *The Consumer Price Index*, Catalogue 62-001-XIE; *CANSIM* Tables 326-0020 and 326-0021