

**Consumer Price Index (2002=100)
August 2007**

CPI by Component	Nova Scotia			Canada		
	Aug'07 Index	% Change from Jul'07	% Change from Aug'06	Aug'07 Index	% Change from Jul'07	% Change from Aug'06
All-Items	112.7	-0.3	1.2	111.7	-0.3	1.7
Food	114.7	0.2	2.3	111.8	-0.4	2.4
Shelter	117.8	0.2	1.0	117.6	0.5	3.6
Household Operations & Furnishings	103.7	0.2	2.0	103.5	0.3	1.8
Clothing & Footwear	97.0	2.1	4.0	95.4	0.8	0.0
Transportation	113.6	-2.8	-2.6	116.3	-1.9	-1.4
Health & Personal Care	107.0	0.0	1.7	107.6	0.1	2.0
Recreation, Education & Reading	108.0	0.6	1.9	102.9	-0.1	1.7
Alcoholic Beverages & Tobacco	137.9	0.2	6.4	126.1	0.1	3.5
Products						
<i>Energy</i>	136.0	-4.3	-8.8	136.4	-2.3	-3.7
<i>All-items excluding Energy</i>	109.9	0.3	2.6	109.7	0.0	2.3

HIGHLIGHTS

Halifax Metro's August 2007 all-items CPI index of 112.2 (2002=100) decreased 0.2 per cent from last month and increased 1.4 per cent over August 2006.

Nova Scotia's overall monthly price index declined 0.3 per cent in August 2007; it increased 1.2 per cent over August 2006.

Notable declines since last month included:

- non-alcoholic beverages (-17.2%); fresh vegetables (-1.8%); dairy products (-0.5%)
- gasoline (-8.2%)
- men's clothing (-1.7%)
- purchase and leasing of passenger vehicles (-1.2%)
- recreational equipment and services (excluding recreational vehicles) (-0.5%)

Notable increases:

- fresh or frozen beef (+7.5%); food purchased from restaurants (+1.2%)
- cablevision and satellite services (including pay television) (+5.8%); telephone services (+1.2%)
- footwear (+4.5%), women's clothing (+4.1%)

Canada's all-items CPI, from July to August 2007, decreased 0.3 per cent; Canadians paid 1.7 per cent more for the goods and services contained in the CPI basket than they did a year ago.

Since last month notable decreases:

- gasoline (-4.9%)
- motor vehicle purchases (-1.8%)—manufacturers continued discounts of 2007 models
- fresh vegetables (-0.7%)—result of abundant local harvest

Notable offsetting increases included:

- mortgage interest cost (+0.7%)—largely due to softening in new housing prices
- homeowners' replacement cost (+0.5)

CPI for September 2007 will be released October 19, 2007.