

CONSUMER PRICE INDEX (1992=100)
January 2005 Release

CPI by Component	Nova Scotia			Canada		
	Jan '05 Index	% Change from Dec '04	% Change from Jan '04	Jan '05 Index	% Change from Dec '04	% Change from Jan '04
All Items	127.5	-0.4	2.8	125.3	-0.1	2.0
Food	128.0	-0.5	4.1	126.8	-0.3	2.5
Shelter	128.0	-0.1	3.6	122.4	0.1	3.1
Household Operations & Furnishings	113.0	0.1	0.4	115.3	0.0	0.3
Clothing & Footwear	109.4	-1.1	2.1	100.0	-0.8	-2.2
Transportation	143.0	-0.3	2.5	146.3	0.3	2.9
Health & Personal Care	117.3	0.3	1.5	119.0	-0.1	1.1
Recreation, Education & Reading	129.1	-1.3	1.5	125.5	-1.1	0.2
Alcoholic Beverages & Tobacco Products	153.6	0.1	7.2	145.1	0.4	3.1
Energy	148.9	0.2	9.6	149.1	1.2	7.3

HIGHLIGHTS

Cities

- Halifax Metro's January 2005 all-items CPI index of 125.8 (1992=100) was down 0.3% from last month and increased 2.4% over January 2004.

Nova Scotia

- Nova Scotia's overall monthly price index decreased 0.4% in January; it increased 2.8% over January 2004.
- Notable decreases from the previous month were recorded for:
 - fresh vegetables (-9.9%)—fresh or frozen beef (-5.7%)
 - women's clothing (-4.4%)
 - recreational equipment & services (excl. vehicles) (-2.9%)
 - purchase and leasing of automotive vehicles (-1.1%)
- Since last month offsetting price increases of particular note included:
 - non-alcoholic beverages (+6.2%)
 - automotive vehicle registration fees (+6.1%)
 - footwear (+3.3%); clothing accessories and jewellery (+2.0%)
 - preserved fruit and fruit preparations (+2.2%)
 - gasoline (+0.9%)
 - personal care supplies & equipment (+0.7%)

Canada

- From December 2004 to January 2005, all-items CPI declined 0.1% in Canada; Canadians paid 2.0% more for the goods and services contained in the CPI basket than they did a year ago.
- Since last month lower prices contributing to the month-over-month decrease included:
 - travel tours (-13.6%)—prices for travel tours are collected in Jan., Feb. & March each year—Jan. Being the month of lowest demand
 - fresh vegetable prices (-10.8%)—mostly due to lower prices for tomatoes (-33.1%) as supply has picked up
 - purchase and leasing of automotive vehicles (-1.1%)—increase in financial incentives offered by some manufacturers
- Higher prices offsetting the price declines included:
 - gasoline (+2.5%)—triggered by increases in Ontario (+5.2%), Quebec (+3.5%) and increases of less than 1.0% in Nova Scotia, New Brunswick and British Columbia

