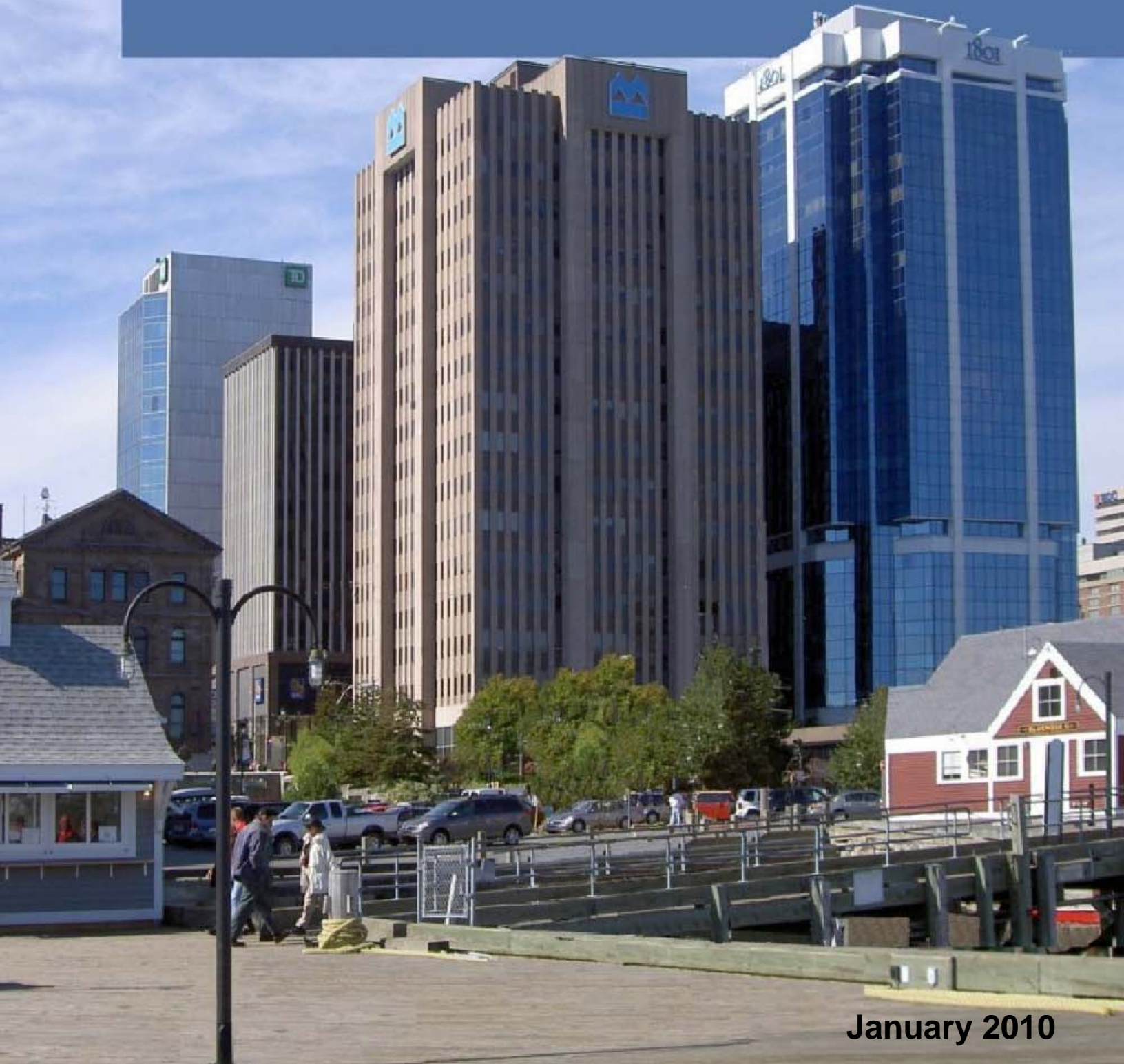


Nova Scotia Business Statistics 2009



January 2010

Cover photo – Douglas J.McCann

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Nova Scotia Business Statistics

7th Edition
January 2010

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Introduction

Data on the number of businesses, employment and payroll is compiled at the national and provincial level by Statistics Canada's Small Business and Special Survey Division in *Longitudinal Employment Analysis Program (LEAP) Database*¹. This edition of the *Nova Scotia Business Statistics* provides information from the most recent release of the *Longitudinal Employment Analysis Program (LEAP) Database*, which is based on the latest available corporate tax database. The data cover all private and public sector businesses or organizations, including public administration, that issue T4 slips to employees for taxation purposes. Both incorporated and unincorporated entities are included, but only if they issue T4 slips to employees². Therefore, non-employer businesses³ are not included in the figures.

¹ Statistics Canada, *Longitudinal Employment Analysis Program (LEAP) Database*, Catalogue No 61F0020XCB.

² The *Longitudinal Employment Analysis Program (LEAP)* for a specific province counts every business issuing a T4 in that province. For example, a business with employees in both Nova Scotia and Ontario is counted as a business in each of Nova Scotia and Ontario. Businesses operating in multiple provinces are not, however, counted multiple times at the Canada level.

³ Business activity such as a corner store that is owner-operated with no paid employees

In order to provide more recent information, additional statistics are drawn from other sources. This release of the *Nova Scotia Business Statistics* also incorporates 2009 preliminary data on business by county and industry from Statistics Canada's *Canadian Business Patterns*⁴. The major sources of information for the *Canadian Business Patterns* are updates from the Statistics Canada survey program and from Canada Revenue Agency's (CRA) Business Number account files. The definition of business used in this source is wider and includes all business establishments, defined as the smallest operating entities capable of reporting all basic industrial statistics⁵ and having paid employees⁶. Those entities that do

would be excluded from this employer-based file.

⁴ Statistics Canada, *Canadian Business Patterns*, Catalogue No 61C0025.

⁵ The establishment should not be confused with the legal entity or place of business. For example, one legal entity, especially for large organizations, could be related to more than one establishment. Alternatively, one business establishment could represent more than one place of business.

⁶ An employee is defined as any person drawing pay for services rendered and for paid absences, and for whom their employer is required to remit to Canada Revenue Agency deductions for Income Tax, Canada Pension Plan and Employment Insurance.

not maintain an employee payroll, but may have a workforce that consists of contracted workers, family members or business owners are not included in those figures, since the Business Register does not have this information available.

The number of business bankruptcies reported in 2008 is sourced from Industry Canada's Superintendent of Bankruptcy Office, while registration of new companies in 2008-2009 is from the Registry of Joint Stock Companies.

This release of the *Nova Scotia Business Statistics* also incorporates 2006 data on small business profiles by industry, which provides information on the general performance and financial structure of

all businesses within a given industry grouping. Each profile is representative of all businesses operating within the specified industry within province and earning between \$30,000 and \$5 million in gross annual revenues for the reference year. The comparison of profitable vs. non-profitable business and financial ratios are provided at the all businesses (T1 and T2) level. The profiles are generated by Industry Canada using a sample of CRA tax returns for unincorporated⁷ (T1) and incorporated⁸ (T2) businesses operating in Canada. The *2006 Small Business Profiles* provide information on most industries, excluding finance and insurance sector.

⁷ Unincorporated businesses, which usually include the self-employed, provide an income/ expense statement and other supporting documents.

⁸ Incorporated businesses provide an income/expense statement, a balance sheet statement and supporting CRA Schedules.

Highlights

There were a total of 31,814 active business establishments with paid employees in Nova Scotia in 2006 (Table 1). This represents a 1.0% decline in the total number of businesses operating in the province from 2001 to 2006, as compared to a 10.5% growth for Canada over the same time period.

In 2006, the small business⁹ sector accounted for 91.7% of all businesses in Nova Scotia, as compared to 95.2% in Canada, while the large business¹⁰ sector accounted for 8.3% of all businesses in Nova Scotia in 2006, as compared to 4.8% in Canada (Figure 1).

Between 2001 and 2006, the decline in the number of business entities in Nova Scotia's large business sector was higher than the decline in the number of business entities in the small business sector, at 5.3% and 0.6% respectively.

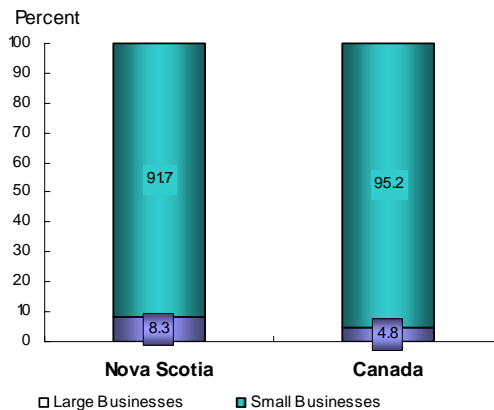
The overwhelming majority of businesses in Nova Scotia were micro-businesses with less than five employees. In 2006, over 62% of Nova Scotia's businesses employed fewer than five people, and almost

Table 1: Number of Businesses, Nova Scotia, 2006.

	Small Business	Large Business
Number of Businesses	29,165	2,649
Employment	128,800	282,600
Payroll	\$3,766 million	\$10,891 million

Source: Statistics Canada, *Longitudinal Employment Analysis Program (LEAP) Database*, 2009, Catalogue No. 61F0020-XCB.

Figure 1: Small and Large Businesses [%], Nova Scotia and Canada, 2006.



Source: Statistics Canada, *Longitudinal Employment Analysis Program (LEAP) Database*, 2009, Catalogue No. 61F0020-XCB.

⁹ Defined as businesses with less than 50 employees.

¹⁰ Defined as businesses with more than 50 employees.

92% of Nova Scotia's businesses had fewer than 50 employees - the upper limit used in defining small business. Only 5.9% of Nova Scotia's businesses employed between 50 and 499 employees in 2006. Businesses with more than 500 employees made up only 2.5% of Nova Scotia's businesses population in 2006 (Figure 2).

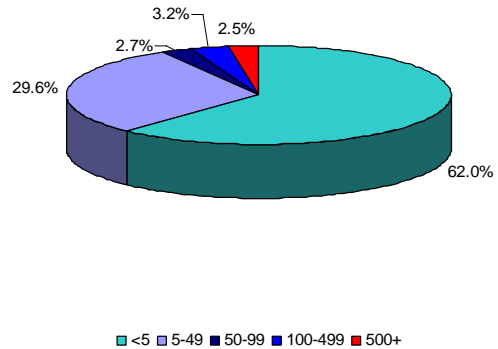
In 2006, the small businesses, which employed fewer than 50 people, accounted for about one-third of total employment in the province. The small business sector employed 128,800 individuals or 31.3% of all business employees in the province compared to 33.7% at the national level.

The large business sector employed 282,600 persons or 68.7% of all employees in Nova Scotia, slightly above the national level of 66.3% (Figure 3).

Total employment in all businesses in Nova Scotia increased by 3.6% in 2006 over 2001, compared to 8.3% increase at the national level. In Nova Scotia, the small business sector experienced much faster employment growth than the large business, at 8.3% and 1.6%, respectively, from 2001 to 2006.

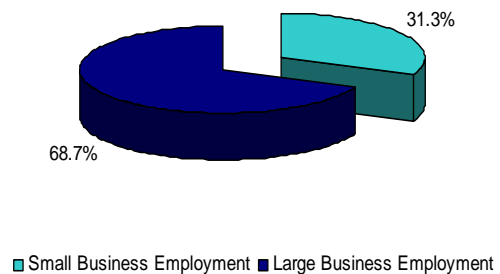
In Nova Scotia, businesses with fewer than five employees experienced the fastest employment growth, at 18.1% from 2001 to 2006.

Figure 2: Distribution of Businesses by Employment Size [%], Nova Scotia, 2006.



Source: Statistics Canada, *Longitudinal Employment Analysis Program (LEAP) Database, 2009*, Catalogue No. 61F0020-XCB.

Figure 3: Employment by Small and Large Businesses [%], Nova Scotia, 2006.



Source: Statistics Canada, *Longitudinal Employment Analysis Program (LEAP) Database, 2009*, Catalogue No. 61F0020-XCB.

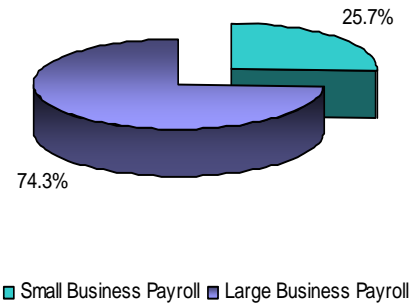
Between 2001 and 2006, the fastest growth in employment in Nova Scotia was observed in the unclassified category (207.1%), professional, scientific and technical services (26.2%), administrative, support and waste management services (24.8%), arts, entertainment and recreation (14.4%), health and social assistance (10.1%), and real estate, rental and leasing (7.4%). The significant decline in employment was experienced in information and cultural industries (18.9%), agriculture, fishing and hunting (18.8%), manufacturing (6.0%), and other services except public administration (2.9%).

Approximately 74.3% of the \$14,656 million in payroll in 2006 was derived from Nova Scotia's large business sector compared to 75.8% in 2001. The remaining 25.7% of the payroll in 2006 was derived from Nova Scotia's small business sector compared to 24.2% in businesses with 50 or more employees (Figure 4).

In Nova Scotia in 2006, the overall payroll per employee was \$29,244 in businesses with fewer than 50 employees compared to \$38,537 in businesses with 50 or more employees (Figure 5).

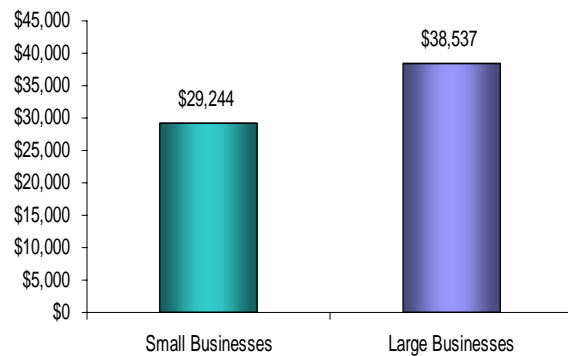
Almost three-quarters (72.2%) of all Nova Scotia's businesses were concentrated in the services sector in

Figure 4: Payroll Derived from Small and Large Businesses [%], Nova Scotia, 2006.



Source: Statistics Canada, *Longitudinal Employment Analysis Program (LEAP) Database, 2009*, Catalogue No. 61F0020-XCB.

Figure 5: Overall Annual Payroll per Employee in Small and Large Businesses, Nova Scotia, 2006.



Source: Statistics Canada, *Longitudinal Employment Analysis Program (LEAP) Database, 2009*, Catalogue No. 61F0020-XCB.

2009¹¹ (Figure 6). Remaining 27.8% of businesses were in the goods producing sector.

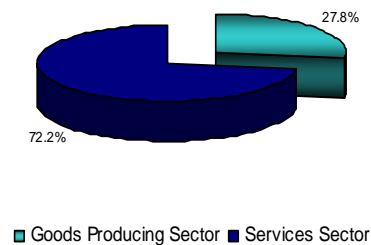
The highest share of businesses in Nova Scotia in 2009¹² was registered in the retail trade sector, construction, other services (except public administration), agriculture, forestry, fishing and hunting, health care and social assistance, professional, scientific and technical services, accommodation and food services, wholesale trade, manufacturing, administrative, support and waste management services, transportation and warehousing, real estate, rental and leasing, and finance and insurance, at 13.2%, 12.0%, 11.2%, 11.2%, 9.0%, 6.8%, 6.8%, 5.1%, 4.2%, 3.9%, 3.6%, 3.1% and 2.9%, respectively (Figure 7). The lowest share of business establishment was observed in the utilities, mining and oil and gas extraction, information and cultural industries, educational services, management of companies and enterprises, and public administration at 0.1%, 0.3%, 1.1%, 1.1%, 1.2%, 1.3% and 2.0%, respectively.

Between 2008 and 2009, the fastest growth in the number of businesses

¹¹ P-preliminary data. Source: Statistics Canada, Canadian Business Patterns, October 2009.

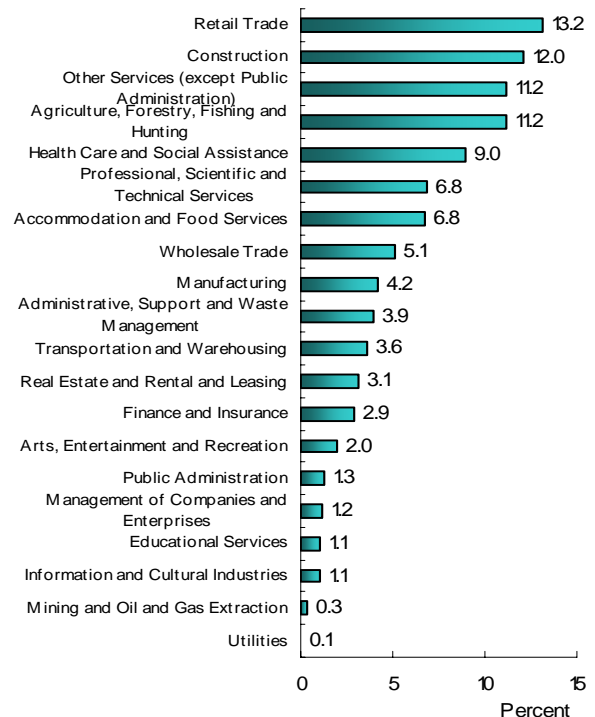
¹² P-preliminary data. Source: Statistics Canada, Canadian Business Patterns, October 2009.

Figure 6: Business Establishments by Sector [%], Nova Scotia, 2009 P.



Source: Statistics Canada, Canadian Business Patterns, October 2009.

Figure 7: The Most Common Business Establishments by Industry [%], Nova Scotia, 2009 P.



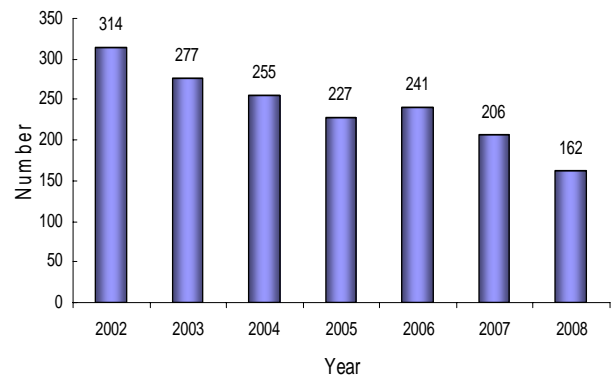
Source: Statistics Canada, Canadian Business Patterns, October 2009.

establishments in Nova Scotia was observed in the management of companies and enterprises sector (5.7%), utilities (4.2%), arts, entertainment and recreation (1.8%), educational services (1.2%) public administration (1.0%), wholesale trade (0.7%). By contrast, a decline in the number of businesses was experienced in the transportation and warehousing (1.6%), healthcare and social assistance (1.5%), construction (1.2%), finance and insurance (1.2%), agriculture, forestry, fishing and hunting (1.0%), information and cultural industries (0.9%), and retail trade (0.5%), over the same time period.

In 2008-2009, there were 8,467 new company registrations in the province, a 2.5% decline from 2007-2008, and 2.3% decline from 2006-2007. The number of new partnership and business name registrations declined slightly from 53.4% of all new registrations in 2004-2005 to 50.1% in 2008-2009. Incorporations under the Companies Act declined from 35.6% to 34.8%, while registrations under the Corporations Registration Act increased from 5.7% to 9.3%, over the same time period.

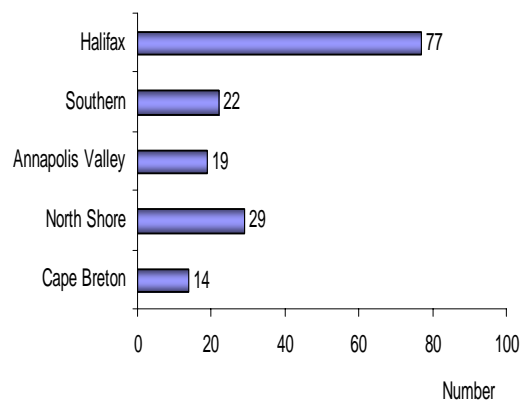
There was a declining trend in the number of business bankruptcies in Nova Scotia between 2002 and 2008. There were 162 business bankruptcies in Nova Scotia in 2008, down 21.4% from 2007 (Figure 8). However, liabilities associated with

Figure 8: Business Bankruptcies, Nova Scotia, 2002-2008.



Source: Industry Canada, Office of Superintendent of Bankruptcy, Insolvency Statistics in Canada, 2008.

Figure 9: Number of Business Bankruptcies by Economic Region, Nova Scotia, 2008.

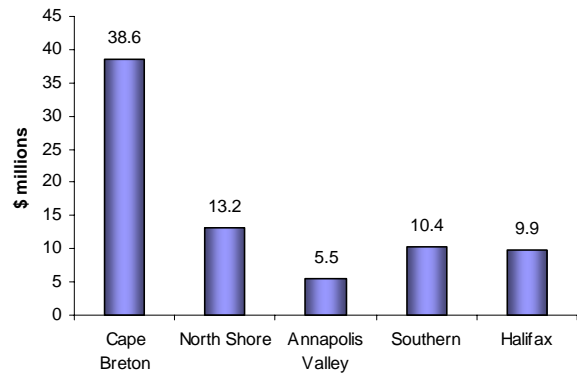


Source: Industry Canada, Office of Superintendent of Bankruptcy, Insolvency Statistics in Canada, 2008.

the year's bankruptcies increased 60.8% from the 2007 level to \$77.4 million in 2008. Three industries, construction, transportation and warehousing, and retail trade, accounted for over half of the bankruptcies in 2008, 22.8%, 14.8%, and 13.0%, respectively.

In 2008, almost half business bankruptcies were reported in Halifax region, followed by North Shore, Southern region, Annapolis Valley and Cape Breton, 47.5%, 17.9%, 13.6%, 11.7% and 8.6%, respectively. Despite the fact that only 14 business bankruptcies occurred in Cape Breton region, the liabilities associated with those bankruptcies accounted for 49.3% of all business liabilities in Nova Scotia in 2008 (Fig 10).

Figure 10: Business Liabilities by Economic Region, Nova Scotia, 2008.



Source: Industry Canada, Office of Superintendent of Bankruptcy, Insolvency Statistics in Canada, 2008.

Business by Employment Size, Nova Scotia, 2001 and 2006

Nova Scotia

Employment Size of Business	2001				2006			
	No. of Businesses		Employees ('000 ALUs)		No. of Businesses		Employees ('000 ALUs)	
	Number	% of Total	Number	% of Total	Number	% of Total	Number	% of Total
Total Businesses, all sizes	32,135	100.0	397.0	100.0	31,814	100.0	411.4	100.0
0-4.9 ALUs	19,988	62.2	28.6	7.2	19,759	62.1	33.7	8.2
5-49.9 ALUs	9,351	29.1	90.3	22.7	9,406	29.6	95.1	23.1
50-99.9 ALUs	877	2.7	28.8	7.3	847	2.7	29.9	7.3
100-499.9 ALUs	1,083	3.4	50.4	12.7	1,008	3.2	49.8	12.1
500 + ALUs	836	2.6	198.9	50.1	794	2.5	202.9	49.3

Notes: (1) No. of Businesses - includes all private and public sector businesses or organizations (including public administration) which issued T4 slips to employees for the year.

Both incorporated and unincorporated entities are included but only if they issue T4 for employees. Non-employer businesses are excluded.

(2) **ALU**--Average Labour Unit--is used to represent number of employees. It is calculated by dividing total annual payroll by average annual earnings per employee. No distinction is made between full-time and part-time employees.

Source: Statistics Canada, Small Business and Special Surveys Division, Longitudinal Employment Analysis Program (LEAP) Database, October 2009, Cat. No. 61F0020XCB.

Business by Employment Size, Canada, 2001 and 2006

Canada

Employment Size of Business	2001				2006			
	No. of Businesses		Employees ('000 ALUs)		No. of Businesses		Employees ('000 ALUs)	
	Number	% of Total	Number	% of Total	Number	% of Total	Number	% of Total
Total Businesses, all sizes	1,030,062	100.0	13,563	100.0	1,138,013	100.0	14,687	100.0
0-4.9 ALUs	663,044	64.4	956	7.1	761,519	66.9	1,289	8.8
5-49.9 ALUs	311,754	30.3	3,287	24.2	322,516	28.3	3,652	24.9
50-99.9 ALUs	23,784	2.3	1,113	8.2	23,528	2.1	1,190	8.1
100-499.9 ALUs	21,091	2.0	2,039	15.0	20,510	1.8	2,107	14.3
500 + ALUs	10,389	1.0	6,168	45.5	9,940	0.9	6,449	43.9

Notes: (1) No. of Businesses - includes all private and public sector businesses or organizations (including public administration) which issued T4 slips to employees for the year. Both incorporated and unincorporated entities are included but only if they issue T4 for employees. Non-employer businesses are excluded.
 (2) **ALU**--Average Labour Unit--is used to represent number of employees. It is calculated by dividing total annual payroll by average annual earnings per employee. No distinction is made between full-time and part-time employees.

Source: Statistics Canada, Small Business and Special Surveys Division, Longitudinal Employment Analysis Program (LEAP) Database, October 2009, Cat. No. 61F0020XCB.

Business Establishments by Size and Industry, Number and Employment, Nova Scotia, 2001 and 2006

NAICS	Small Business (0-49.9 employees)				Larger Business (>50 employees)				Total Business			
	Number		Employment ('000)		Number		Employment ('000)		Number		Employment ('000)	
	2001	2006	2001	2006	2001	2006	2001	2006	2001	2006	2001	2006
Total	29,339	29,165	118.9	128.8	2,796	2,649	278.1	282.6	32,135	31,814	397.0	411.4
Agriculture, Forestry, Fishing & Hunting	3,925	3,581	10.7	8.8	44	40	1.6	1.2	3,969	3,621	12.3	10.0
Mining and Oil & Gas Extraction	59	86	0.3	0.3	39	36	1.9	1.9	98	122	2.2	2.2
Utilities	15	27	0.1	0.0	7	8	X	X	22	35	X	X
Construction	3,389	3,680	12.7	14.7	140	124	2.4	2.1	3,529	3,804	18.6	19.7
Manufacturing	1,419	1,198	7.7	7.7	437	379	34.2	31.7	1,856	1,577	41.9	39.4
Wholesale Trade	1,502	1,360	8.6	8.7	429	413	8.7	8.9	1,931	1,773	17.3	17.6
Retail Trade	3,468	3,141	17.7	18.6	284	280	31.3	33.7	3,752	3,421	48.9	52.3
Transportation & Warehousing	1,145	1,050	4.2	4.7	140	137	10.8	11.0	1,285	1,187	15.0	15.7
Information & Cultural Industries	232	232	1.0	1.8	86	69	1.7	2.5	318	301	12.9	10.5
Finance & Insurance	657	657	2.6	3.2	157	142	13.5	12.7	814	799	16.1	15.9
Real Estate, Rental & Leasing	844	918	2.9	3.6	55	61	2.4	2.1	899	979	5.3	5.7
Professional, Scientific & Technical Services	1,975	2,219	5.9	7.3	181	175	5.7	7.3	2,156	2,394	11.6	14.6
Management of Companies & Enterprises	219	207	0.5	0.5	26	21	1.1	1.3	245	228	1.6	1.8
Adm. & Support, Waste Management Services	1,138	1,152	4.7	5.7	162	173	9.0	11.5	1,300	1,325	13.8	17.2
Educational Services	275	302	1.2	1.8	53	48	34.2	34.0	328	350	35.4	35.8
Health & Social Assistance	2,284	2,526	10.1	11.6	140	138	32.5	35.3	2,424	2,664	42.6	46.9
Arts, Entertainment & Recreation	607	641	X	X	34	35	X	X	641	676	5.0	5.8
Accommodation & Food Services	1,819	1,710	12.8	12.8	177	171	15.2	14.9	1,996	1,881	28.0	27.6
Other Service (Except Public Administration)	4,023	3,618	10.9	11.0	156	154	5.0	4.4	4,179	3,772	15.9	15.4
Public Administration	94	81	X	X	44	41	X	X	138	122	X	X
Unclassified	250	779	0.4	1.1	5	4	0.0	0.0	255	783	0.4	1.2

Notes: (1) Number of businesses--includes all private and public sector businesses or organizations (including public administration) which issued T4 slips to employees for the year. Both incorporated and unincorporated entities are included but only if they issue T4 slips to employees. Non-employer businesses are excluded.

(2) Employment represented as ALU--Average Labour Unit--calculated by dividing total annual payroll by average annual earnings per employee. No distinction is made between full-time and part-time employees.

(3) In order to protect confidentiality some data is suppressed and is shown as "X".

Business Establishments by Size and Industry, Number and Payroll, Nova Scotia, 2001 and 2006

NAICS	Small Business (0-49.9 employees)				Larger Business (>50 employees)				Total Business			
	Number		Payroll (\$ million)		Number		Payroll (\$ million)		Number		Payroll (\$ million)	
	2001	2006	2001	2006	2001	2006	2001	2006	2001	2006	2001	2006
Total	29,339	29,165	2,898	3,766	2,796	2,649	9,100	10,891	32,135	31,814	11,998	14,656
Agriculture, Forestry, Fishing & Hunting	3,925	3,581	252	250	44	40	37	34	3,969	3,621	289	284
Mining and Oil & Gas Extraction	59	86	17	31	39	36	169	158	98	122	186	189
Utilities	15	27	1	3	7	8	X	X	22	35	X	X
Construction	3,389	3,680	374	514	140	124	91	95	3,529	3,804	585	767
Manufacturing	1,419	1,198	218	253	437	379	1,396	1,394	1,856	1,577	1,614	1,648
Wholesale Trade	1,502	1,360	228	266	429	413	265	341	1,931	1,773	493	607
Retail Trade	3,468	3,141	387	475	284	280	685	844	3,752	3,421	1,072	1,319
Transportation & Warehousing	1,145	1,050	112	144	140	137	452	461	1,285	1,187	564	605
Information & Cultural Industries	232	232	34	51	86	69	54	79	318	301	365	415
Finance & Insurance	657	657	94	137	157	142	452	487	814	799	546	623
Real Estate, Rental & Leasing	844	918	83	128	55	61	67	71	899	979	150	198
Professional, Scientific & Technical Services	1,975	2,219	235	333	181	175	270	337	2,156	2,394	505	670
Management of Companies & Enterprises	219	207	27	37	26	21	45	67	245	228	72	103
Adm. & Support, Waste Management Services	1,138	1,152	104	148	162	173	269	438	1,300	1,325	373	586
Educational Services	275	302	26	38	53	48	1,013	1,240	328	350	1,039	1,278
Health & Social Assistance	2,284	2,526	248	366	140	138	1,036	1,426	2,424	2,664	1,284	1,791
Arts, Entertainment & Recreation	607	641	X	X	34	35	X	X	641	676	112	122
Accommodation & Food Services	1,819	1,710	141	174	177	171	197	235	1,996	1,881	339	409
Other Service (Except Public Administration)	4,023	3,618	229	278	156	154	105	109	4,179	3,772	334	387
Public Administration	94	81	X	X	44	41	X	X	138	122	X	X
Unclassified	250	779	8	32	5	4	1	1	255	783	9	33

Notes: (1) Number of businesses--includes all private and public sector businesses or organizations (including public administration) which issued T4 slips to employees for the year. Both incorporated and unincorporated entities are included but only if they issue T4 slips to employees. Non-employer businesses are excluded.

(2) Employment represented as ALU--Average Labour Unit--calculated by dividing total annual payroll by average annual earnings per employee. No distinction is made between full-time and part-time employees.

(3) In order to protect confidentiality some data is suppressed and is shown as "X".

Business by Employment, Payroll and Industry, Nova Scotia, 2006

	Number of Businesses	% of Total Number	Employment	Payroll [\$millions]
Total	31,814	100.0	411,371	14,656
Agriculture, Forestry, Fishing & Hunting	3,621	11.4	9,989	284
Mining and Oil & Gas Extraction	122	0.4	224	189
Utilities	35	0.1	X	X
Construction	3,804	12.0	19,653	767
Manufacturing	1,577	5.0	39,373	1,648
Wholesale Trade	1,773	5.6	1,763	607
Retail Trade	3,421	10.8	52,315	1,319
Transportation & Warehousing	1,187	3.7	15,721	605
Information & Cultural Industries	301	0.9	10,485	415
Finance & Insurance	799	2.5	15,865	623
Real Estate, Rental & Leasing	979	3.1	5,682	198
Professional, Scientific & Technical Services	2,394	7.5	14,645	670
Management of Companies & Enterprises	228	0.7	1,847	103
Adm. & Support, Waste Management Services	1,325	4.2	17,178	586
Educational Services	350	1.1	35,813	1,278
Health & Social Assistance	2,664	8.4	46,924	1,791
Arts, Entertainment & Recreation	676	2.1	5,774	122
Accommodation & Food Services	1,881	5.9	276	409
Other Service (Except Public Administration)	3,772	11.9	15,442	387
Public Administration	122	0.4	X	X
Unclassified	783	2.5	117	33

Notes: (1) Number of businesses--includes all private and public sector businesses, which issued T4 slips to employees for the year. Both incorporated and unincorporated entities are included but only if they issue T4 slips to employees. Non-employer businesses are excluded.

(2) Employment represented as ALU--Average Labour Unit--calculated by dividing total annual payroll by average annual earnings per employee. No distinction is made between full-time and part-time employees.

(X) Not available.

Source: Statistics Canada, Small Business and Special Surveys Division, Longitudinal Employment Analysis Program (LEAP) Database, October 2009, Cat. No. 61F0020XCB.

Active Business Establishments by Employment, Nova Scotia, 2009 P

NAICS	Number of Employees						Total
	<5	5-19	20-49	50-99	100-499	500+	
Total Businesses All Sizes	16,482	9,738	2,335	747	569	76	29,947
Agriculture, Forestry, Fishing and Hunting	2,604	605	77	14	8	0	3,340
Mining and Oil and Gas Extraction	32	37	14	9	11	1	104
Utilities	11	8	4	0	1	1	25
Construction	2,152	1,191	191	52	20	1	3,607
Manufacturing	540	399	163	77	64	12	1,255
Wholesale Trade	677	653	147	36	24	1	1,538
Retail Trade	1,481	1,877	373	109	103	1	3,944
Transportation and Warehousing	644	286	86	31	26	3	1,076
Information and Cultural Industries	131	107	50	14	15	3	320
Finance and Insurance	436	253	121	28	13	5	856
Real Estate and Rental and Leasing	602	279	44	8	9	1	943
Professional, Scientific and Technical Services	1,406	497	99	21	24	0	2,047
Management of Companies and Enterprises	176	118	29	11	14	4	352
Administrative, Support and Waste Management	567	438	93	39	34	3	1,174
Educational Services	153	85	37	25	9	16	325
Health Care and Social Assistance	1,536	817	161	77	91	12	2,694
Arts, Entertainment and Recreation	304	218	59	17	8	2	608
Accommodation and Food Services	613	871	420	89	36	0	2,029
Other Services (except Public Administration)	2,315	894	97	33	14	1	3,354
Public Administration	102	105	70	57	45	9	388

Note: (1) The major source of updates for the Business Register is from Canada Revenue Agency's s Business Number Account Files. These employer accounts include business establishments, defined as the smallest operating entities capable of reporting industrial statistics and having paid employees. The Business Register does not include those business entities that do not maintain an employee payroll, but may have a workforce that consists of contracted workers, family members or business owner who are not included in those figures.

Source: Statistics Canada, Canadian Business Patterns, Cat. No.61C0025.

Employer Business by Sector, Region and County, Nova Scotia, 2009 P

NAICS	Nova Scotia	Annapolis Valley Region 23	Annapolis County	Hants County	Kings County	Cape Breton Region 21	Cape Breton County	Inverness County	Richmond County	Victoria County
Total Businesses All Sizes (1)	29,947	3,658	582	1,125	1,951	4,182	2,623	611	272	676
Agriculture, Forestry, Fishing and Hunting	3,308	424	80	100	244	640	240	121	60	219
Mining and Oil and Gas Extraction	104	16	3	6	7	12	7	3	1	1
Utilities	25	2	0	1	1	4	3	1	0	0
Construction	3,607	540	66	221	253	414	284	60	33	37
Manufacturing	1,255	145	28	52	65	141	85	13	12	31
Wholesale Trade	1,538	135	17	35	83	123	97	7	9	10
Retail Trade	3,944	534	77	154	303	586	396	84	36	70
Transportation and Warehousing	1,076	151	13	67	71	169	105	28	12	24
Information and Cultural Industries	320	23	4	4	15	35	20	5	1	9
Finance and Insurance	856	93	13	21	59	73	58	9	0	6
Real Estate and Rental and Leasing	943	97	10	26	61	105	75	14	8	8
Professional, Scientific and Technical Services	2,047	206	36	58	112	206	147	26	8	25
Management of Companies and Enterprises	352	40	2	17	21	29	19	6	2	2
Administrative and Support, and Waste Management	1,174	132	18	45	69	152	117	20	5	10
Educational Services	325	33	4	6	23	43	33	5	1	4
Health Care and Social Assistance	2,694	313	45	81	187	407	319	44	14	30
Arts, Entertainment and Recreation	608	74	24	24	26	106	70	10	8	18
Accommodation and Food Services	2,029	220	46	60	114	375	189	72	19	95
Other Services (except Public Administration)	3,354	458	91	140	227	537	349	76	39	73
Public Administration	388	22	5	7	10	25	10	7	4	4

Note: (1) Includes 38 unknown establishments in 2009.

(2) The major source of updates for the Business Register is from Canada Revenue Agency's s Business Number Account Files. These employer accounts include business establishments, defined as the smallest operating entities capable of reporting all basic industrial statistics and having paid employees. The Business Register does not include those business entities that do not maintain an employee payroll, but may have a workforce that consists of contracted workers, family members or business owner, who are not included in those figures.

Source: Statistics Canada, Canadian Business Patterns, Cat. No.61C0025.

Employer Business by Sector, Region and County, Nova Scotia, 2009 P (continued)

NAICS	Halifax County Region 25	North Shore Region 22	Antigonish County	Colchester County	Cumberland County	Guysborough County	Pictou County
Total Businesses All Sizes	11,832	5,203	748	1,785	898	415	1,357
Agriculture, Forestry, Fishing and Hunting	150	801	152	181	145	142	181
Mining and Oil and Gas Extraction	50	18	3	6	2	2	5
Utilities	11	5	2	1	0	1	1
Construction	1,501	611	80	214	99	39	179
Manufacturing	364	240	31	90	45	16	58
Wholesale Trade	804	226	20	108	39	8	51
Retail Trade	1,428	746	109	259	144	44	190
Transportation and Warehousing	372	229	30	86	35	18	60
Information and Cultural Industries	178	47	3	14	10	3	17
Finance and Insurance	483	107	10	46	15	5	31
Real Estate and Rental and Leasing	497	139	23	50	20	9	37
Professional, Scientific and Technical Services	1,177	267	50	76	42	10	89
Management of Companies and Enterprises	205	58	8	21	8	2	19
Administrative and Support, and Waste Management	602	162	15	60	28	8	51
Educational Services	178	41	7	17	4	3	10
Health Care and Social Assistance	1,198	447	78	159	77	26	107
Arts, Entertainment and Recreation	212	118	12	51	25	9	21
Accommodation and Food Services	805	345	41	124	55	24	101
Other Services (except Public Administration)	1,336	564	69	212	99	41	143
Public Administration	281	32	5	10	6	5	6

Note: (1) The major source of updates for the Business Register is from Canada Revenue Agency's s Business Number Account Files. These employer accounts include business establishments, defined as the smallest operating entities capable of reporting all basic industrial statistics and having paid employees. The Business Register does not include those business entities that do not maintain an employee payroll, but may have a workforce that consists of contracted workers, family members or business owner, who are not included in those figures.

Source: Statistics Canada, Canadian Business Patterns, Cat. No.61C0025.

Employer Business by Sector, Region and County, Nova Scotia, 2009 P (continued)

NAICS	Southern Region 24	Digby County	Lunenburg County	Queens County	Shelburne County	Yarmouth County	Unknown
Total Businesses All Sizes	5,038	838	1,599	312	926	1,363	34
Agriculture, Forestry, Fishing and Hunting	1,291	241	124	34	407	485	2
Mining and Oil and Gas Extraction	8	1	5	0	1	1	0
Utilities	3	0	2	1	0	0	0
Construction	539	78	270	36	51	104	2
Manufacturing	364	68	89	21	102	84	1
Wholesale Trade	250	32	73	12	55	78	0
Retail Trade	643	111	261	48	79	144	7
Transportation and Warehousing	153	32	51	9	20	41	2
Information and Cultural Industries	37	6	12	4	6	9	0
Finance and Insurance	97	18	39	11	7	22	3
Real Estate and Rental and Leasing	102	8	43	6	9	36	3
Professional, Scientific and Technical Services	185	23	78	14	24	46	6
Management of Companies and Enterprises	20	1	7	3	2	7	0
Administrative and Support, and Waste Management	124	16	57	9	11	31	2
Educational Services	30	6	11	2	2	9	0
Health Care and Social Assistance	328	46	140	35	31	76	1
Arts, Entertainment and Recreation	97	12	41	14	13	17	1
Accommodation and Food Services	282	61	105	21	30	65	2
Other Services (except Public Administration)	457	72	182	28	71	104	2
Public Administration	28	6	9	4	5	4	0

Note: (1) The major source of updates for the Business Register is from Canada Revenue Agency's s Business Number Account Files. These employer accounts include business establishments, defined as the smallest operating entities capable of reporting all basic industrial statistics and having paid employees. The Business Register does not include those business entities that do not maintain an employee payroll, but may have a workforce that consists of contracted workers, family members or business owner, who are not included in those figures.

Source: Statistics Canada, Canadian Business Patterns, Cat. No.61C0025.

Registration of New Companies by Type of Company, Nova Scotia 2004-2005 to 2008-2009

Company Type	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Total	8,858	9,524	8,888	8,682	8,467
Co-op Associations	32	27	18	22	14
Condominiums	11	16	20	10	13
Credit Union	0	0	0	0	0
Non-Registered	10	6	4	10	24
Registrations under Corporations Registration Act	506	725	728	818	786
Incorporations under the Companies Act	3,156	3,489	3,054	3,253	2,946
Extra-Provincial Limited Partnership	72	78	103	84	64
N.S. Limited Partnership	26	47	51	32	6
Partnership/Business Name	4,730	4,834	4,586	4,141	4,245
Society	315	302	319	312	369
Rarely Used Act	0	0	0	0	0

Source: Service Nova Scotia and Municipal Relations, Registry of Joint Stock Companies.
<http://www.gov.ns.ca/snsmr/rjsc/>

Business Bankruptcies Reported by Type of Industry, Nova Scotia, 2006 to 2008

	2006		2007		2008	
	Number	Liabilities [\$]	Number	Liabilities [\$]	Number	Liabilities [\$]
Total Businesses All Sizes	241	53,310,964	206	48,119,681	162	77,367,711
Agriculture, Forestry, Fishing and Hunting	13	2,322,181	12	4,903,525	8	3,085,092
Mining and Oil and Gas Extraction	1	608,129	0	0	1	33,693,839
Utilities	1	317,850	0	0	0	0
Construction	44	8,372,090	35	7,409,665	37	5,164,962
Manufacturing	17	5,497,144	13	4,885,218	15	15,162,932
Wholesale Trade	9	1,286,580	3	659,266	4	1,152,369
Retail Trade	42	6,920,573	22	6,976,717	21	6,348,333
Transportation and Warehousing	23	3,120,207	23	5,549,844	24	2,568,360
Information and Cultural Industries	4	544,903	5	426,316	0	0
Finance and Insurance	3	2,409,813	4	710,922	2	313,891
Real Estate and Rental and Leasing	10	5,067,513	7	1,491,729	5	2,184,300
Professional, Scientific and Technical Services	12	3,624,255	18	3,386,417	8	1,988,187
Management of Companies and Enterprises	0	0	0	0	2	250,690
Administrative, Support & Waste Management	6	1,611,373	14	992,012	6	524,259
Educational Services	3	1,613,873	0	0	0	0
Health Care and Social Assistance	3	319,208	4	715,496	4	784,689
Arts, Entertainment and Recreation	4	552,125	8	983,693	1	148,398
Accommodation and Food Services	22	5,693,107	20	5,549,207	13	2,701,463
Other Services (except Public Administration)	23	3,326,109	18	3,479,654	11	1,295,947
Public Administration	1	103,931	0	0	0	0

Note: A business bankruptcy is identified as being a bankruptcy which is chiefly attributable to the liabilities incurred as a result of the carrying on of a commercial venture or business and includes proprietorships, partnerships and Limited Companies.

Source: Industry Canada, Office of the Superintendent of Bankruptcy, Insolvency Statistics in Canada - 2008.

Business Bankruptcies Reported by Economic Regions, Nova Scotia, 2007 and 2008

	Number			2008	
	2008	2007	%Change	Assets [\$]	Liabilities [\$]
Total Businesses All Sizes	162	206	-21.4	18,597,810	77,367,711
Cape Breton	14	26	-46.2	1,671,366	38,126,651
North Shore	29	39	-25.6	7,929,491	13,163,790
Annapolis Valley	19	19	0	1,744,058	5,455,795
Southern	22	23	-4.3	4,936,763	10,389,621
Halifax	77	99	-22.2	2,316,132	9,931,854

Note: A business bankruptcy is identified as being a bankruptcy which is chiefly attributable to the liabilities incurred as a result of the carrying on of a commercial venture or business and includes proprietorships, partnerships and Limited Companies.

Source: Industry Canada, Office of the Superintendent of Bankruptcy, Insolvency Statistics in Canada - 2008.

Small Business Profiles, Nova Scotia, 2006

NAICS	Agriculture Forestry, Fishing & Hunting	Mining & Oil & Gas Extraction	Construction	Utilities
Number of Businesses	3,259	54	3,889	17
Total Revenue [\$ 000]	319.1	756.8	461.8	580.7
Cost of Sales [\$ 000]	58.0	358.9	262.2	300.6
Wages and Benefits	9.9	41.3	60.2	8.8
Purchases, Materials & Subcontracts	49.0	321.3	208.1	289.3
Opening Inventory	7.2	37.9	42.6	21.9
Closing Inventory	8.1	41.6	48.7	19.4
Operating Expenses [\$ 000]	240.9	1,701.8	171.3	500.3
Labour and Commissions	73.3	221.8	66.2	208.8
Amortization	27.4	43.6	15.8	61.4
Repairs & Maintenance	14.7	44.4	7.2	3.7
Utilities & Telephone	16.4	25.6	8.0	18.4
Rent	5.7	21.5	4.9	12.7
Interest & Bank Charges	10.7	11.0	7.6	5.7
Professional & Business Fees	3.8	44.7	6.0	45.6
Advertising & Promotion	1.1	18.2	2.4	4.4
Delivery, Shipping & Warehouse	2.4	144.9	0.3	3.0
Insurance	5.2	11.2	5.4	6.5
Other Expenses	80.0	1,114.9	47.3	130.2
Total Expenses [\$ 000]	298.8	2,060.7	433.4	800.9
Net profit/loss [\$ 000]	20.3	-1,303.9	28.4	-220.1
Profitable Businesses				
Percent of Businesses [%]	70.0	51.9	75.0	59.4
Total Revenue [\$ 000]	298.1	855.5	476.1	403.6
Total Expenses [\$ 000]	248.5	782.8	425.5	311.5
Net Profit [\$ 000]	49.6	72.8	50.7	92.1
Non-Profitable Businesses				
Total Revenue [\$ 000]	368.3	650.4	418.9	840.1
Total Expenses [\$ 000]	416.4	3,436.9	457.3	1,517.4
Net Loss [\$ 000]	-48.2	-2,786.5	-38.3	-677.4

Source: Industry Canada, 2006 Small Business Profiles, December 2009.

Small Business Profiles, Nova Scotia, 2006 (continued)

NAICS	Manufacturing	Wholesale Trade	Retail Trade	Transportation & Warehousing
Number of Businesses	1,093	945	3,183	1,375
Total Revenue [\$ 000]	676.5	996.9	677.1	379.3
Cost of Sales [\$ 000]	415.5	686.6	478.4	91.6
Wages and Benefits	89.4	42.4	11.8	16.5
Purchases, Materials & Subcontracts	344.6	650.2	470.3	76.6
Opening Inventory	81.9	122.1	87.7	3.6
Closing Inventory	100.3	128.0	91.4	5.1
Operating Expenses [\$ 000]	357.5	278.0	177.8	268.8
Labor and Commissions	97.3	130.9	83.4	77.8
Amortization	28.2	15.7	7.7	22.9
Repairs & Maintenance	9.4	5.6	4.7	20.6
Utilities & Telephone	14.1	10.9	8.2	30.1
Rent	11.1	13.9	16.0	9.6
Interest & Bank Charges	106.3	8.4	7.5	8.1
Professional & Business Fees	8.6	9.7	5.6	7.1
Advertising & Promotion	5.3	8.4	7.5	1.2
Delivery, Shipping & Warehouse	4.5	4.6	1.3	2.5
Insurance	7.2	6.0	3.8	8.9
Other Expenses	65.5	63.9	31.9	80.0
Total Expenses [\$ 000]	772.9	964.6	656.2	360.4
Net profit/loss [\$ 000]	-96.5	32.3	20.9	18.9
Profitable Businesses				
Percent of Businesses [%]	66.1	70.2	66.6	74.1
Total Revenue [\$ 000]	678.2	1,074.0	717.7	346.9
Total Expenses [\$ 000]	618.4	1,001.8	672.5	307.2
Net Profit [\$ 000]	59.7	72.1	45.3	39.7
Non-Profitable Businesses				
Total Revenue [\$ 000]	673.2	815.1	596.0	472.0
Total Expenses [\$ 000]	1,074.3	876.8	623.8	512.6
Net Loss [\$ 000]	-401.2	-61.7	-27.8	-40.6

Source: Industry Canada, 2006 Small Business Profiles, December 2009.

Small Business Profiles, Nova Scotia, 2006 (continued)

NAICS	Information & Cultural Industries	Real Estate, Rental & Leasing	Professional Scientific Technical	Management of Companies & Enterprises
Number of Businesses	279	4,087	2,942	582
Total Revenue [\$ 000]	485.5	218.6	284.4	447.8
Cost of Sales [\$ 000]	195.0	25.5	44.6	51.8
Wages and Benefits	42.5	1.7	10.2	6.2
Purchases, Materials & Subcontracts	157.2	26.6	36.9	51.1
Opening Inventory	12.9	7.0	5.2	14.1
Closing Inventory	17.6	9.8	7.7	19.7
Operating Expenses [\$ 000]	313.0	159.3	193.0	190.4
Labour and Commissions	137.8	19.9	93.9	69.7
Amortization	32.7	19.2	8.5	13.0
Repairs & Maintenance	2.6	19.6	2.2	3.3
Utilities & Telephone	7.3	17.8	5.3	3.5
Rent	10.4	4.1	8.9	5.1
Interest & Bank Charges	8.1	29.2	5.5	34.4
Professional & Business Fees	25.0	9.5	15.0	11.1
Advertising & Promotion	5.9	1.7	2.7	3.5
Delivery, Shipping & Warehouse	3.9	0.2	0.5	0.3
Insurance	2.5	4.2	2.7	4.4
Other Expenses	76.8	34.0	47.8	42.1
Total Expenses [\$ 000]	508.0	184.8	237.6	242.1
Net profit/loss [\$ 000]	-22.5	33.8	46.8	205.6
Profitable Businesses				
Percent of Businesses [%]	66.1	74.8	85.0	79.5
Total Revenue [\$ 000]	481.5	225.0	274.0	448.0
Total Expenses [\$ 000]	403.7	167.1	196.2	153.7
Net Profit [\$ 000]	77.8	57.9	77.8	294.3
Non-Profitable Businesses				
Total Revenue [\$ 000]	493.3	199.6	343.3	447.0
Total Expenses [\$ 000]	711.8	237.4	471.8	586.0
Net Loss [\$ 000]	-218.6	-37.8	-128.5	-139.0

Source: Industry Canada, 2006 Small Business Profiles, December 2009.

Small Business Profiles, Nova Scotia, 2006 (continued)

NAICS	Administrative Support, Waste Management	Educational Services	Health Care & Social Assistance	Arts, Entertainment & Recreation
Number of Businesses	1,025	208	2,917	390
Total Revenue [\$ 000]	467.1	364.6	340.6	334.7
Cost of Sales [\$ 000]	172.2	34.3	14.7	63.8
Wages and Benefits	58.1	11.4	6.8	9.4
Purchases, Materials & Subcontracts	112.8	23.5	8.5	55.7
Opening Inventory	20.1	4.5	1.6	11.2
Closing Inventory	18.9	5.0	2.2	12.4
Operating Expenses [\$ 000]	259.6	313.2	210.1	265.9
Labour and Commissions	120.7	137.7	111.2	97.2
Amortization	15.4	8.9	5.4	19.5
Repairs & Maintenance	7.2	9.3	3.9	15.4
Utilities & Telephone	10.4	7.7	5.1	10.9
Rent	12.0	35.7	14.5	22.2
Interest & Bank Charges	7.0	5.3	4.3	10.1
Professional & Business Fees	13.3	14.9	13.3	11.4
Advertising & Promotion	4.6	8.1	1.8	9.7
Delivery, Shipping & Warehouse	0.6	0.5	0.1	0.5
Insurance	5.6	4.9	4.1	4.8
Other Expenses	62.9	80.2	46.2	64.2
Total Expenses [\$ 000]	431.8	347.5	224.8	329.7
Net profit/loss [\$ 000]	35.3	17.0	115.8	5.0
Profitable Businesses				
Percent of Businesses [%]	74.8	70.5	93.6	59.4
Total Revenue [\$ 000]	479.7	317.6	332.6	334.1
Total Expenses [\$ 000]	419.7	261.5	205.9	291.5
Net Profit [\$ 000]	60.0	56.2	126.7	42.6
Non-Profitable Businesses				
Total Revenue [\$ 000]	429.6	476.7	456.9	335.6
Total Expenses [\$ 000]	467.5	553.3	499.0	385.7
Net Loss [\$ 000]	-37.9	-76.6	-42.1	-50.1

Source: Industry Canada, 2006 Small Business Profiles, December 2009.

Small Business Profiles, Nova Scotia, 2006 (continued)

NAICS	Accommodation & Food Services	Other Services (except Public Administration)
Number of Businesses	1,523	1,952
Total Revenue [\$ 000]	572.6	326.8
Cost of Sales [\$ 000]	253.6	127.6
Wages and Benefits	47.0	29.0
Purchases, Materials & Subcontracts	207.8	99.5
Opening Inventory	22.2	18.1
Closing Inventory	23.5	19.0
Operating Expenses [\$ 000]	304.7	185.3
Labour and Commissions	123.2	67.9
Amortization	20.2	6.9
Repairs & Maintenance	16.7	11.7
Utilities & Telephone	23.2	9.7
Rent	30.5	10.4
Interest & Bank Charges	12.2	4.9
Professional & Business Fees	8.4	5.5
Advertising & Promotion	13.8	10.1
Delivery, Shipping & Warehouse	0.9	1.0
Insurance	5.8	4.2
Other Expenses	49.7	53.0
Total Expenses [\$ 000]	558.3	312.9
Net profit/loss [\$ 000]	14.3	13.9
Profitable Businesses		
Percent of Businesses [%]	62.9	71.1
Total Revenue [\$ 000]	652.0	342.1
Total Expenses [\$ 000]	606.2	305.4
Net Profit [\$ 000]	45.8	36.7
Non-Profitable Businesses		
Total Revenue [\$ 000]	437.8	289.1
Total Expenses [\$ 000]	477.0	331.3
Net Loss [\$ 000]	-39.1	-42.3

Source: Industry Canada, 2006 Small Business Profiles, December 2009.

Financial Ratios, Small Business, Nova Scotia, 2006

NAICS	Interest Coverage Ratio	Gross Margin [%]
Agriculture, Forestry, Fishing and Hunting	2.9	81.8
Mining and Oil and Gas Extraction	-117.7	52.6
Utilities	-37.8	48.2
Construction	4.7	43.2
Manufacturing	0.1	38.6
Wholesale Trade	4.8	31.1
Retail Trade	3.8	29.3
Transportation and Warehousing	3.3	75.9
Information and Cultural Industries	-1.8	59.8
Finance and Insurance	X	X
Real Estate and Rental and Leasing	2.2	88.3
Professional, Scientific and Technical Services	9.6	84.3
Management of Companies and Enterprises	7.0	88.4
Administrative and Support, Waste Management and Remediation	6.1	63.1
Educational Services	4.2	90.6
Health Care and Social Assistance	27.7	95.7
Arts, Entertainment and Recreation	1.5	80.9
Accommodation and Food Services	2.2	55.7
Other Services (except Public Administration)	3.8	61.0
Public Administration	X	X

Note: In order to protect confidentiality some data is suppressed and is shown as "X".

Source: Industry Canada, 2006 Small Business Profiles, December 2009.