

Selection Criteria

Agency, Board or Commission	Fisheries and Aquaculture Loan Board	
1	Statute	<i>Fisheries and Coastal Resources Act</i>
2	Purpose	Makes and guarantees loans to the harvesting sector of the fishing industry as well as to the aquaculture industry.
3	Functions	Approve loans up to certain limit; recommend loans above that limit to Cabinet and recommend lending policies to Cabinet.
4	Composition	Six to ten members
5	Formal Qualifications	None
6	Work & Experience Requirements	Should have indepth knowledge of the fishing industry or experience in commercial lending or business enterprises.
7	Skills Required	Should have: ability to judge fairly; proven ability to make decisions; high degree of integrity; and ability to handle confidential information. Chair position requires: proven leadership abilities; proven experience in chairing organizations; good communication skills
8	Statutory Nomination Requirements	None
9	Traditional Nomination Requirements	None
10	Remuneration	Chair: \$150/day + expenses Members: \$100/day + expenses
11	Anticipated Time Commitments	Board meets every 6-8 weeks
12	Other Notes	None

