

## Selection Criteria

Agency, Board or Commission	Farm Loan Board	
1	<b>Statute</b>	<i>Agriculture and Rural Credit Act/Forests Act</i>
2	<b>Purpose</b>	Provision of flexible, asset-based credit for the development of agricultural and timber businesses. Lending decisions are based on assessment of ability to repay and the collateral security provided by the client.
3	<b>Functions</b>	<ul style="list-style-type: none"> <li>• Assess loan applications for approval or rejection</li> <li>• Refers to Cabinet for approval for loans over the Board's authority level</li> <li>• Review/approve annual business plan/accountability report</li> </ul>
4	<b>Composition</b>	5 Members maximum (GIC Appointment)
5	<b>Formal Qualifications</b>	None
6	<b>Work &amp; Experience Requirements</b>	Knowledge of the agriculture/forestry industry would be an asset. Corporate/community leaders with broad experience in lending or agriculture.
7	<b>Skills Required (at least two)</b>	<ul style="list-style-type: none"> <li>• corporate or organizational governance law</li> <li>• financial literacy</li> <li>• understanding of agricultural financing/lending</li> <li>• knowledge of agricultural industry including production/commodity knowledge</li> <li>• negotiation/decision making/problem solving abilities</li> <li>• objectivity/impartiality</li> <li>• professionalism in dealing with confidential/sensitive information</li> </ul> <p><b>Chair:</b></p> <ul style="list-style-type: none"> <li>• proven leadership abilities</li> <li>• experience in chairing organizations</li> <li>• strong communications skills</li> </ul>
8	<b>Statutory Nomination Requirements</b>	None
9	<b>Traditional Nomination Requirements</b>	
10	<b>Remuneration</b>	Chair: \$150/day + expenses Members: \$100/day + expenses
11	<b>Anticipated Time Commitments</b>	2 days per month x 10 times per year or as required
12	<b>Other Notes</b>	