

South West Nova Community Investments

Mr. Chris Payne
Nova Scotia Economic Development
Department of Economic and Rural Development
Centennial Building
1660 Hollis St., Suite 600
Halifax, Nova Scotia
B3J 1V7

Dear Mr. Payne.

Re: South West Nova Community Investments (CEDIF)

We deeply regret advising you that we are cancelling the Offering for the above noted CEDIF effective immediately; as we are unable to meet all of our closing conditions, as prescribed in our Offering Document by February 27th, 2009.

We thank you for your support during this process; we would hope to be in a position to extend this investment for 2009.

Please don't hesitate to contact Chris Atwood directly at 902- 742-5364, or by email, should you have any questions.

Yours truly,

