



Announcement: New SD RRSP Program for CEDIF's – Significant Fee Savings Possible

CWCF is pleased to announce we have negotiated an agreement with Concentra Trust, to allow the CWCF's new Self-Directed RRSP program to administer Self-Directed RRSP ("SD-RRSP") contracts that hold shares issued by any CEDIFs in Nova Scotia. The new CWCF program is expected to be operational as of November 1, 2007. Full details and program documentation should be available by mid October. For further information contact Peter Hough.

Current SD-RSP plans with Concentra Trust can remain with Concentra Trust or transfer to CWCF.

Transferring Existing Contracts

To facilitate the transfer of existing RRSP contracts currently administered by Concentra Financial that wish to move to the new CWCF program, Concentra will waive the closing fee. This means that there will be no cost to the contract holder to transfer their RRSP holding in CEDIFs from Concentra to the CWCF except for the annual administration fee for 2007 which is due. All transfer requests received by Concentra prior to December 31, 2007 will not incur the 2008 annual fee.

Accessing the Program

Any CEDIF which desires its investors to use the CWCF program must do the following:

1. Join the CWCF as an Associate Member and pay an annual membership fee of \$100.
2. Sign an agency agreement with the CWCF.
3. Set up SD-RRSP contracts with their investors using the application and documentation provided and required by CWCF. The documentation will include two copies of identification one of which must be photo ID.
4. Collect and remit the annual SD-RRSP administration fees from its investors that have contracts with the program. The invoices for fees will be issued in November of each year with payment immediately due.

Fees for Contract Holders

There is no set up fee for new contracts

The annual fee for each contract is only \$60 including HST (\$52.63 fees + \$7.37 HST = \$60).

There will be a \$50 transfer-out fee for a partial transfer out.

There will be a \$75 closing fee a contract is terminated.

The fee schedule must be accepted and signed by each contract holder.