

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for Petroleum Products pursuant to section 14 of the *Petroleum Products Pricing Act* and sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:  Kulvinder S. Dhillon, P. Eng., Member

ORDER

WHEREAS the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

AND WHEREAS the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its Decision, 2006 NSUARB 108, issued on October 16, 2006;

AND WHEREAS the Board revised the retail margin and transportation allowance effective January 6, 2012, in its Decision, 2011 NSUARB 181, issued on November 23, 2011;

N.S. Regulations 107/2012

FILED

Date May 23, 2012

RACHEL L. JONES
REGISTRAR OF REGULATIONS

AND WHEREAS the average of the average of the daily high and low reported product prices (in Canadian cents) for the week ended May 16, 2012 are:

Grade 1 Regular gasoline 77.3¢ per litre
Ultra-low sulfur diesel oil 79.6¢ per litre

NOW THEREFORE the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:
Grade 1 77.3¢ per litre
Grade 2 80.3¢ per litre
Grade 3 83.3¢ per litre
Ultra-low sulfur diesel oil 79.6¢ per litre

AND NOW THEREFORE the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: minus 1.5¢ per litre
Ultra-low sulfur diesel oil: minus 1.0¢ per litre

AND NOW THEREFORE the Board prescribes the prices for Petroleum Products as set forth in Schedule "A" effective on and after 12:01 A.M. May 18, 2012;

DATED at Halifax, Nova Scotia, this 17th day of May, 2012.


Clerk of the Board

Schedule "A"

**Prices Prescribed for Petroleum Products
under the *Petroleum Products Pricing Act* and the
Petroleum Products Pricing Regulations
effective on and after 12:01 a.m. on May 18, 2012**

NOVA SCOTIA PETROLEUM PRICE SCHEDULE								
Petroleum Prices in Cents/Litre					Self-Service Pump Prices		Full-Service Pump Prices	
					(Pump Prices Includes 15% HST)			
	Base Wholesale Price	Fed. Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max
Zone 1								
Regular Unleaded	82.3	10.0	15.5	107.8	129.5	131.6	129.5	999.9
Mid-Grade Unleaded	85.3	10.0	15.5	110.8	132.9	135.0	132.9	999.9
Premium Unleaded	88.3	10.0	15.5	113.8	136.4	138.5	136.4	999.9
Ultra-low Sulfur Diesel	85.1	4.0	15.4	104.5	125.7	127.8	125.7	999.9
Zone 2								
Regular Unleaded	82.8	10.0	15.5	108.3	130.1	132.1	130.1	999.9
Mid-Grade Unleaded	85.8	10.0	15.5	111.3	133.5	135.6	133.5	999.9
Premium Unleaded	88.8	10.0	15.5	114.3	137.0	139.0	137.0	999.9
Ultra-low Sulfur Diesel	85.6	4.0	15.4	105.0	126.3	128.3	126.3	999.9
Zone 3								
Regular Unleaded	83.2	10.0	15.5	108.7	130.5	132.6	130.5	999.9
Mid-Grade Unleaded	86.2	10.0	15.5	111.7	134.0	136.0	134.0	999.9
Premium Unleaded	89.2	10.0	15.5	114.7	137.4	139.5	137.4	999.9
Ultra-low Sulfur Diesel	86.0	4.0	15.4	105.4	126.7	128.8	126.7	999.9
Zone 4								
Regular Unleaded	83.3	10.0	15.5	108.8	130.6	132.7	130.6	999.9
Mid-Grade Unleaded	86.3	10.0	15.5	111.8	134.1	136.2	134.1	999.9
Premium Unleaded	89.3	10.0	15.5	114.8	137.5	139.6	137.5	999.9
Ultra-low Sulfur Diesel	86.1	4.0	15.4	105.5	126.8	128.9	126.8	999.9
Zone 5								
Regular Unleaded	83.3	10.0	15.5	108.8	130.6	132.7	130.6	999.9
Mid-Grade Unleaded	86.3	10.0	15.5	111.8	134.1	136.2	134.1	999.9
Premium Unleaded	89.3	10.0	15.5	114.8	137.5	139.6	137.5	999.9
Ultra-low Sulfur Diesel	86.1	4.0	15.4	105.5	126.8	128.9	126.8	999.9
Zone 6								
Regular Unleaded	84.0	10.0	15.5	109.5	131.4	133.5	131.4	999.9
Mid-Grade Unleaded	87.0	10.0	15.5	112.5	134.9	137.0	134.9	999.9
Premium Unleaded	90.0	10.0	15.5	115.5	138.3	140.4	138.3	999.9
Ultra-low Sulfur Diesel	86.8	4.0	15.4	106.2	127.7	129.7	127.7	999.9